

PUBLIC ANNOUNCEMENT UNDER REGULATION 3 (1), REGULATION 4 READ WITH REGULATION 15 (1) AND REGULATION 13 AND REGULATION 14 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

OASIS SECURITIES LIMITED

("OSL"/"OASIS"/"TARGET COMPANY"/"TC")

(Corporate Identification No. L51900MH1986PLC041499)

Registered Office: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43,
Tamarind Lane, Mumbai - 400023;

Phone No.: 022-40463500/01; **Email id:** admin@oasiscaps.com; **Website:** www.oasiscaps.com

CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

OPEN OFFER FOR ACQUISITION OF UPTO 4,81,000 (FOUR LACS EIGHTY ONE THOUSAND ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") CONSTITUTING 26.00% OF THE VOTING SHARE CAPITAL OF OSL, FROM THE PUBLIC SHAREHOLDERS OF OSL BY MR. RAJESH KUMAR SODHANI (ACQUIRER-1), MRS. PRIYA SODHANI (ACQUIRER-2) AND MR. GYAN CHAND JAIN (ACQUIRER-3) (HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3 (1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Public Announcement ("Public Announcement" or "PA") is being issued by Navigant Corporate Advisors Limited (the "Manager to the Offer") for and on behalf of the Acquirers, to the Public Shareholders of the Target Company pursuant to and in compliance with Regulations 3 (1) and Regulation 4 read with other applicable provisions of the SEBI (SAST) Regulations.

DEFINITIONS:

"Equity Shares" means the fully paid-up equity shares of the Target Company of face value of Rs. 10 (Rupees Ten Only) Each.

"Offer" or "Open Offer" means the open offer for acquisition up to 4,81,000 (Four Lacs Eighty One Thousand) Equity Shares, representing 26.00% of the Fully Paid-up Equity Share Capital.

"Offer Price" has the meaning described to such term under paragraph 1.

"Offer Size" has the meaning described to such term under paragraph 1.

"Public Shareholders" means Shareholders of Target Company other than Parties to the Agreement.

"SPA" or "Agreement" has the meaning described to such term under paragraph 2.

"Voting Share Capital" means total voting equity capital of the Target Company on a fully diluted basis expected as of tenth (10th) working day from the closure of the tendering period of the Offer.

Gyan Chand Jain

Priya Sodhani



**Gyan
Chand Jain**

Digitally signed by
Gyan Chand Jain
Date: 2023.05.15
12:35:48 +05'30'

1. OFFER DETAILS:

- Offer Size:** This Open Offer is being made by the Acquirers for acquisition of up to 4,81,000 fully paid-up Equity Shares of Rs. 10/- each constituting 26.00% of the fully paid-up share capital of the Target Company.
- Offer Price:** An offer price of Rs. 84/- (Rupees Eighty Four Only) per fully paid-up Equity Share (hereinafter referred to as the "Offer Price") will be offered for the equity shares tendered during the tendering period assuming full acceptance, the total consideration payable by the Acquirers, will be Rs. 4,04,04,000/- (Rupees Four Crores Four Lacs Four Thousand Only).
- Mode of Payment:** The entire consideration will be paid in cash, in accordance with the provisions of Regulation 9 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 (Regulations).
- Type of Offer (Triggered offer, Voluntary offer/competing offer etc.):** The Offer is a Triggered Offer made under Regulation 3 (1) and 4 of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 pursuant to the execution of the Share Purchase Agreement entered by Acquirers (as detailed herein below) for substantial acquisition of shares, voting rights and control of the Target Company, and to classify the Acquirers as "Promoters" of the Target Company in accordance with the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations.

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):

This Offer is being made pursuant to the execution of the following agreement by the Acquirers:

- An Agreement dated May 15, 2023 to purchase 13,06,951 equity shares constituting 70.65% of the fully paid up and voting equity share capital of the Target Company from Mr. Indra Kumar Bagri ("Seller-1"), Mr. Anil Kumar Bagri ("Seller-2"), Ms. Ananya Amit Bagri ("Seller-3"), Ms. Ishita Bagri ("Seller-4"), Ms. Stuti Anil Bagri ("Seller-5"), Mrs. Savitridevi Mangalchand Jajoo ("Seller-6"), Mrs. Archana Bagri ("Seller-7"), Mr. Prerit Kamal Damani ("Seller-8") and Mr. Amitkumar Indrakumar Bagri ("Seller-9") (hereinafter collectively referred to as the "Sellers") at a consideration of Rs. 84/- per Equity Share ("SPA").

Above Share Purchase Agreement ("SPA") is hereinafter referred to as the "Agreement" or "Share Purchase Agreement".

Given below are the details of underlying transactions:

Details of underlying transaction						
Type of Transaction (Direct/ Indirect)	Mode of Transaction (Agreement/ Allotment/ market purchase)	Shares / Voting rights acquired/ proposed to be acquired		Total Consideration for shares /VRs acquired (Rs. In Lacs)	Mode of payment (Cash/ securities)	Regulation which has triggered
		Number	% vis a vis total Equity / voting capital			
Direct	Acquisition of Equity Shares of the Target Company through Share Purchase Agreement (SPA) from the Sellers	13,06,951	70.65%	1,097.84	Cash	Regulation 3 (1) and 4 of SEBI (SAST) Regulations 2011



Gyan
Chand Jain

Digitally signed by
Gyan Chand Jain
Date: 2023.05.15
12:36:13 +05'30'

Priya Jodhani

Priya Jodhani

3. DETAILS OF THE ACQUIRERS:

Details	Acquirer-1	Acquirer-2	Acquirer-3
Name of Acquirers / PACs	Mr. Rajesh Kumar Sodhani	Mrs. Priya Sodhani	Mr. Gyan Chand Jain
Address	C-373, C Block, Vaishali Nagar, Jaipur 302021	Plot No. 26, Ganga Sagar -B, Near Vaishali Police station, Vaishali Nagar, Jaipur 302021	Plot No. 3A, Flat No. C-502, Mahima Iris, Swej Farm, Behind Trinity Mall, New Sanganer Road, Jaipur, Rajasthan - 302019
Name(s) of the Persons in control / Promoters of the Acquirers/PAC, Where the Acquirers/PAC is a Company	N.A.	N.A.	N.A.
Name of the Group, if any, to which the Acquirers/PAC belongs to	N.A.	N.A.	N.A.
Pre-Transaction shareholding:			
Number of Shares	NIL	NIL	NIL
% of Fully paid up Equity Share Capital	0.00%	0.00%	0.00%
Proposed shareholding after the acquisition of shares which triggered the Open Offer:			
Number of Shares	10,16,750	2,80,951	9,250
% of Fully paid up Equity Share Capital	54.96%	15.19%	0.50%
Any other Interest in the Target Company	N.A.	N.A.	N.A.

For the purpose of this Open Offer there is no Person Acting in Concert (PAC) with the Acquirers.

4. DETAILS OF SELLING SHAREHOLDERS:

Name	Part of promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholders			
		Pre- Transaction		Post Transaction	
Sellers:		Number	%	Number	%
Mr. Indra Kumar Bagri	Yes	7,73,103	41.79%	Nil	Nil
Mr. Anil Kumar Bagri	Yes	2,64,335	14.29%	Nil	Nil
Ms. Ananya Amit Bagri	Yes	83,000	4.49%	Nil	Nil
Ms. Ishita Bagri	Yes	46,450	2.51%	Nil	Nil
Mrs. Stuti Anil Bagri	Yes	46,450	2.51%	Nil	Nil
Mrs. Savitridevi Mangalchand Jajoo	Yes	34,500	1.86%	Nil	Nil
Ms. Archana Bagri	Yes	31,600	1.71%	Nil	Nil
Ms. Prerit Kamal Damani	Yes	26,880	1.45%	Nil	Nil
Mr. Amitkumar Indrakumar Bagri	Yes	633	0.03%	Nil	Nil
Total		13,06,951	70.65%	Nil	Nil



Gyan
Chand
Jain

Digitally signed
by Gyan Chand
Jain

Date: 2023.05.15
12:36:29 +05'30'

Rajesh Kumar Sodhani
Priya Sodhani

5. **TARGET COMPANY:**

The Target Company i.e. Oasis Securities Limited and having its present registered office at Raja Bahadur Compound, Building No. 5, 2nd Floor, 43, Tamarind Lane, Mumbai - 400023.

The shares of the Target Company are listed at BSE Limited ("BSE") having scrip code and id is 512489 and OASISEC respectively.

The Equity Shares of Target Company are frequently traded on BSE in terms of Regulation 2 (1) (j) of the Takeover Regulations.

6. **OTHER DETAILS:**

- 6.1 This to inform to all the Shareholders of Target Company that the details of the open offer would be published shortly in the newspaper in terms of the provisions of Regulation 14 (3) of SEBI (SAST) Regulations, 2011 vide a Detailed Public Statement on or before May 22, 2023.
- 6.2 The Acquirers undertakes that they are aware and will comply with their obligations under the SEBI (SAST) Regulations, 2011 and have adequate financial resources to meet the Offer obligations.
- 6.3 This is not a Competitive Bid.
- 6.4 This offer is not conditional upon any minimum level of acceptance as per Regulation 19 (1) of SEBI (SAST) Regulations, 2011.
- 6.5 All the information pertaining to the Target Company has been obtained from the information published and from publicly available sources and the accuracy thereof has not been independently verified by the Manager to the Offer.

Issued by:



NAVIGANT CORPORATE ADVISORS LIMITED

423; A Wing, Bonanza,
Sahar Plaza Complex,
J B Nagar, Andheri Kurla Road,
Andheri (East), Mumbai - 400059.
Tel No. +91 22 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijlani

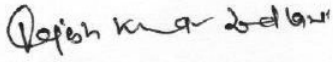


Rajesh Kumar Jodhan
Priya Jodhan

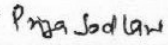
**Gyan
Chand
Jain**

Digitally signed
by Gyan Chand
Jain
Date:
2023.05.15
12:36:45 +05'30'

Signed by:



Mr. Rajesh Kumar Sodhani
(Acquirer-1)



Mrs. Priya Sodhani
(Acquirer-2)

Gyan Chand
Jain

Mr. Gyan Chand Jain
(Acquirer-3)

Digitally signed by Gyan
Chand Jain
Date: 2023.05.15 12:37:06
+05'30'



Place: Mumbai
Date: May 15, 2023