

# **OASIS SECURITIES LIMITED**

**Thirty – first Annual Report and Accounts  
2017 – 2018**

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**BOARD OF DIRECTORS:**

|                       |                      |
|-----------------------|----------------------|
| Indra Kumar Bagri     | Chairman             |
| Vimal Pannalal Damani | Independent Director |
| Smita Naresh Pachisia | Independent Director |
| Anil Kumar Bagri      | Director             |

**CHIEF FINANCIAL OFFICER:**

Narendra Kumar Thanvi

**COMPANY SECRETARY & COMPLIANCE OFFICER:**

Kirti Mool Chand Jain

**AUDITORS:**

Aalok Mehta & Co., Chartered Accountants  
Chartered Accountants

**REGISTERED OFFICE:**

Raja Bahadur Compound, Bldg No.5  
2nd Floor, 43 Tamarind Lane, Fort  
Mumbai – 400 001  
CIN: L51900MH1986PLC041499  
Phone: 022 – 4046 3500  
Website: [www.oasiscaps.com](http://www.oasiscaps.com)  
Email: [admin@oasiscaps.com](mailto:admin@oasiscaps.com)

**REGISTRAR & SHARE TRANSFER AGENT:**

Satellite Corporate Services Pvt. Ltd.  
Unit No: 49, Building No: 13 AB, 2nd floor  
Samhita Commercial Co-op Society Ltd  
Off Andheri- Kurla Road, MTNL Lane, Sakinaka  
Mumbai – 400 072  
Phone: 022 – 2852 0461 / 462

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400001  
Tel No.:022 – 4046 3500 Email: admin@oasiscaps.com Website: www.oasiscaps.com

### NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of Oasis Securities Limited Company will be held on Wednesday, September 26, 2018 at Raja Bahadur Compound, Building No. 5, 2nd floor, 43 Tamarind Lane, Fort, Mumbai – 400001 at 10:30 a.m. to transact the following business:

#### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of Accounts for the financial year ended as at 31st March, 2018 together with the Reports of the Board of Directors and the Auditor's thereon.
2. To appoint a Director in place of Mr. Indra Kumar Bagri (DIN: 00014384) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
3. To consider and if thought fit to pass the following resolution as an Ordinary Resolution:  
“RESOLVED that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. Aalok Mehta & Co. Chartered Accountants (Firm Registration No. 126756W), be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next Annual General Meeting of the Company at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable out of pocket expenses incurred by them for the purpose of audit.”

#### NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND IN HOLDING NOT MORE THAN TEN PERCENT (10%) OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR AT ITS REGISTERED OFFICE NOT LATER THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS SENT HERewith. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE
2. The information required in respect of appointment/re-appointment of director as per Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards – II on General Meetings under item 2 is annexed hereto.
3. The Register of Members and the Share Transfer books of the Company will be closed from Thursday September 20, 2018 to Friday September 21, 2018 both days inclusive.
4. Members are requested to notify immediately any change of address:
  - (i) to their Depository Participants (DPs) in respect of their electronic share accounts, and
  - (ii) to the Company's Registrar & Share Transfer Agents, M/s Satellite Corporate Services Pvt. Ltd., Unit. No 49, Building No. 13 AB, 2nd Floor, Samhita Commercial Co-Op Society Ltd, Off And heri Kurla Road, MTNL Lane, Sakinaka, Mumbai – 400072, in respect of their physical share folios, if any, quoting their folio numbers.
5. Members who hold shares in electronic form are requested to mention their DP ID and Client ID number and those who hold shares in physical form are requested to mention their Folio Number in the Attendance Slip for attending the meeting to facilitate identification of membership at the Annual General Meeting.
6. Transfer of unpaid / unclaimed dividend etc. to the Investor Education and Protection Fund in terms of Section 124 of the Companies Act, 2013 is not applicable to the company.
7. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in security market. Shareholders holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Shareholders holding share in physical form can submit their PAN details to the Company.

# OASIS SECURITIES LIMITED

## 31<sup>st</sup> Annual Report

8. Members are requested to bring their copy of the Annual Report to the meeting.
9. The Notice of the AGM along with the Annual Report 2017-18 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. Members may note that this Notice and the Annual Report 2017-18 will also be available on the Company's website viz. [www.oasiscaps.com](http://www.oasiscaps.com).
10. Members holding shares in physical form are requested to consider converting their holding to dematerialised form to eliminate all risks associated with physical shares. Members can contact the Registrar and Share Transfer Agents of the Company in this regard.
11. To support the 'Green Initiative' the Members who have not registered their e-mail addresses are requested to register the same with Registrar and Share Transfer Agents/Depositories.
12. The route map showing direction to reach the venue of the Thirty First Annual General Meeting is annexed.
13. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 a.m. to 6.00 p.m.) on all working days except Saturdays and Sundays (including Public Holidays) up to the date of the Annual General Meeting.
14. **VOTING THROUGH ELECTRONIC MEANS:**  
In compliance with provisions of Section 108 of the Companies Act, 2013 and the Rules framed there under, and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the company is pleased to provide members facility to exercise right to vote at Thirty First Annual General Meeting by electronic means and the business may be transacted through e-Voting services provided by Central Depository Services Limited (CDSL).

### 1. The instructions for members for voting electronically are as under:-

#### A. In case of members receiving e-mail:

- (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting Period.
- (ii) Click on "Shareholders" tab.
- (iii) Now, select "OASIS SECURITIES LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID.
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.  
If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below.
- (vi) Now, fill up the following details in the appropriate boxes:

|  | <b>For Members holding shares in Demat Form and Physical Form</b>   |
|--|---|
| PAN  | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)<br>Members who have not updated their PAN with the company/Depository participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field<br>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with the sequence number 1 then enter RA00000001 in the PAN field. |
| Dividend Bank Details<br>OR<br>Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.<br>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).  |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN of “OASIS SECURITIES LIMITED”.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “Resolutions File Link” if you wish to view the entire Resolutions.
- (xii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xv) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Note for Non – Individual Shareholders and Custodians.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]**
1. Please follow all steps from Sl. No. (i) to Sl. No. (xiv) above, to cast vote.
  2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  3. If you are already registered with CDSL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
  4. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
  5. The remote e-voting period commences on Sunday, September 23, 2018 (10.00 a.m) and ends on Tuesday, September 25, 2018 (5:00 p.m). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, September 19, 2018, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

6. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Wednesday, September 19, 2018. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting. The members who have not cast vote through remote e-voting shall be entitled to vote at the meeting.
7. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date, (may obtain the login ID and password by sending a request at [evoting@cdslindia.com](mailto:evoting@cdslindia.com)) shall follow the procedure laid down above. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evotingindia.com](http://www.evotingindia.com).
8. The facility for voting, either through ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
9. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
10. Mr. J U Poojari (Membership No. FCS 8102) or failing him Ms. JigyasaVed (Membership No. FCS 6488) have been appointed as the Scrutinizer to scrutinize the remote e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) and the voting at the meeting in a fair and transparent manner.
11. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a Director authorised by him in writing who shall countersign the same.
12. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website ([www.oasiscaps.com](http://www.oasiscaps.com)) and on the website of CDSL and communicated to the BSE Limited where the shares of the Company are listed. The results shall also be displayed on the Notice Board at the Registered Office of the Company.

**By Order of the Board of Directors**

sd/-

**Anil Kumar Bagri**

**Director**

**DIN: 00014338**

**Regd. Office:**

Raja Bahadur Compound  
Bldg No. 5, 2nd Floor  
43 Tamarind Lane  
Mumbai – 400 001

**Date: May 30, 2018**

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

Information required as per regulation 36(3) of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.

Details of Director seeking re-appointment at the forthcoming Annual General Meeting:

|   |   |
|---|---|
| <b>Name of the Director</b>   | <b>Indra Kumar Bagri</b>  |
| DIN   | 00014384  |
| Date of Birth   | 27/05/1948  |
| Date of first appointment on the Board  | 14/07/1994  |
| Qualifications  | B.Com   |
| Expertise   | Share Trading, Investments and Funds Management   |
| Number of Meetings of the Board attended during the year                      | 06  |
| List of Directorship / Membership / Chairmanship of Committees of other Board | Directorship:<br>1. Ikab Securities and Investment Limited  |
| Shareholding in Oasis Securities Limited                                      | 10,91,178 shares  |
| Relationship between directors inter-se                                       | Mr. Anil Bagri & Mr. Abhishek Bagri,<br>Directors of the Company are sons of<br>Mr. Indra Kumar Bagri |
| Terms and Conditions of appointment   | N.A.  |

By Order of the Board of Directors

sd/-  
Anil Kumar Bagri  
Director  
DIN: 00014338

**Regd. Office:**

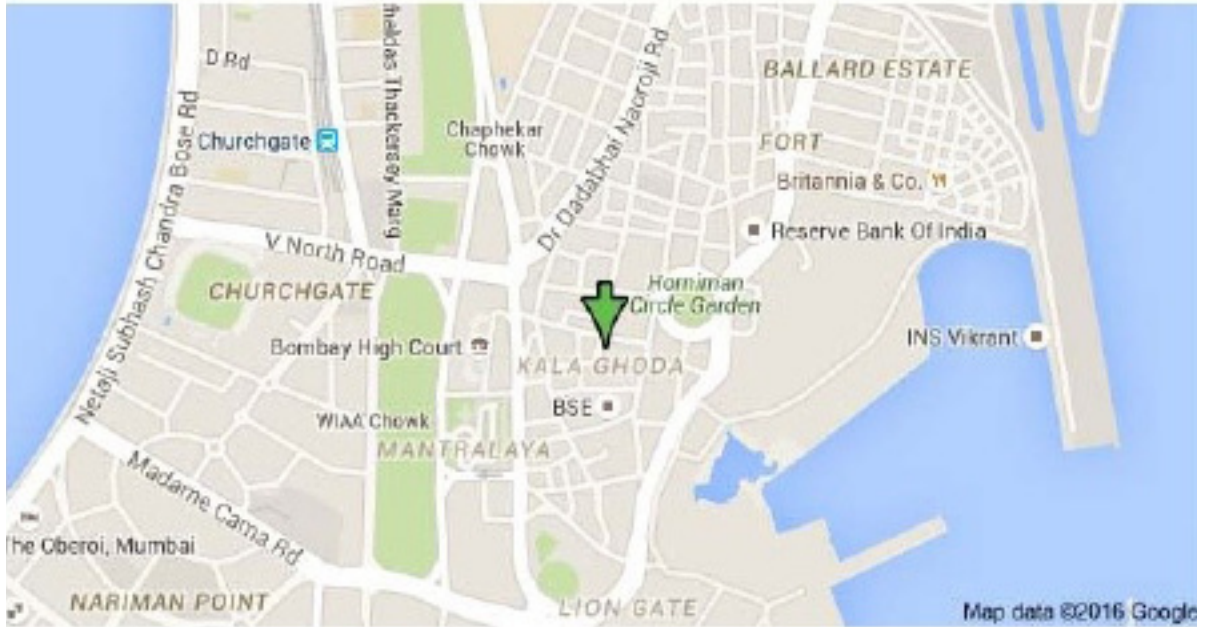
Raja Bahadur Compound  
Bldg No. 5, 2nd Floor  
43 Tamarind Lane  
Mumbai – 400 001

**Date: May 30, 2018**

OASIS SECURITIES LIMITED

31<sup>st</sup> Annual Report

Route-Map to the venue of the Annual General Meeting:





**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**BOARD'S REPORT**

*[Pursuant to Section 134(3) of the Companies Act, 2013]*

To,

**The Members**

**OASIS SECURITIES LIMITED**

The Directors have pleasure in presenting the Thirty First Annual Report together with the Audited Financial Statements for the year ended on March 31, 2018.

**FINANCIAL RESULTS**

The financial results of the Company are summarized as under:

| Particulars                                      | (Rs. in lakhs)           | (Rs. in lakhs)           |
|--|--------------------------|--------------------------|
|  | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
| Revenue from operations & other Income           | 11,417.47                | 4,632.95                 |
| Profit / (Loss) before Depreciation and Taxation | 127.14                   | (6.47)                   |
| Less: Depreciation & Amortization                | 0.29                     | 0.27                     |
| Profit / (Loss) before tax                       | 126.85                   | (6.74)                   |
| Prior period Expense                             | 1.64                     | -                        |
| Less: Provision for Taxation                     |                          |                          |
| i) Current Tax                                   | 28.16                    | -                        |
| ii) Deferred tax                                 | (0.03)                   | (0.05)                   |
| iii) Tax for earlier years                       | 2.38                     | -                        |
| Net Profit / (Loss) for the year                 | 94.71                    | (6.69)                   |

**OPERATIONS/STATE OF COMPANY'S AFFAIRS**

The bullish state of the economy coupled with the strong performance in the stock markets helped your company register excellent results, not just at the Revenue level, but also at the Net Profit level. We have managed to wipe out the operational losses of the past and the company is now on the growth path once again. Continuing reform by the government will result in better stock market performance and thus good results by your company even in the future.

**MATERIAL CHANGES AND COMMITMENTS AFTER THE END OF THE FINANCIAL YEAR**

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**DIVIDEND & TRANSFER TO RESERVES**

In order to conserve resources, the Directors do not recommend any dividend for the Financial Year 2017-18. No amount of profit was transferred to Reserves.

**DIRECTORS**

Mr. Indra Kumar Bagri (DIN:00014384), Director of the Company, retires at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

**DECLARATION FROM INDEPENDENT DIRECTORS**

Mr. Vimal Damani and Ms. Smita Pachisia who are independent directors of the Company have submitted declarations that each of them meet the criteria of independence as provided in sub Section (6) of Section 149 of the Act there has been no change in the circumstances which may affect their status as an independent director during the year. In the opinion of the Board, the independent directors possess appropriate balance of skills, experience and knowledge, as required.

**NUMBER OF MEETINGS OF BOARD OF DIRECTORS & COMMITTEES THEREOF**

8 (Eight) meetings of the Board of Directors were held during the year 2017-2018.

The Committees of the Board have been constituted / reconstituted in accordance with the provisions of the Companies Act, 2013. Currently, the Board has the following Committees:

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

Audit Committee, Nomination & Remuneration Committee, Finance Committee, Stakeholder Relationship Committee and Share Transfer Committee. The details of meetings held during the year and the attendance of directors for these meetings forms part of the Annual Report.

#### **CORPORATE SOCIAL RESPONSIBILITY**

Provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility are not applicable to the company.

#### **VIGIL MECHANISM**

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. A Vigil (Whistle Blower) Mechanism formulated by the Company provides a channel to the employees and Directors to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Codes of conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and Directors to avail of the mechanism and also provide for direct access to the Managing Director / Chairman of the Audit Committee in exceptional cases.

#### **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND CRITERIA FOR INDEPENDENT DIRECTORS**

The Remuneration Policy for directors and senior management and the Criteria for selection of candidates for appointment as directors, independent directors, senior management are placed on the website of the Company weblink: <http://www.oasiscaps.com/policies.php>

There has been no change in the policies since the last fiscal year.

We affirm that the remuneration paid to the directors is as per the terms laid out in the Remuneration Policy of the Company.

#### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

The Company has proper and adequate system of internal financial controls commensurate with its nature and size of business and meets the following objectives:

- Providing assurance regarding the effectiveness and efficiency of operations
- Efficient use and safeguarding of resources
- Compliance with policies, procedures and applicable laws and regulations and
- Transactions being accurately reported and recorded timely

The Company has budgetary control system to monitor expenditures and operations against budgets on an ongoing basis.

The internal auditor also regularly reviews the adequacy of internal financial control system.

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**DETAILS OF SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES**

The Company does not have any subsidiaries/ joint ventures/ associates.

**EXTRACT OF ANNUAL RETURN**

As provided under sub Section (3) of Section 92 of the Act, the extract of annual return is enclosed, which forms part of the Boards' Report as Annexure I.

**AUDITORS & THEIR REPORT**

M/s. Aalok Mehta & Co., Chartered Accountants, the Auditors of the company who would retire at the ensuing Annual General Meeting offer themselves for reappointment. They have furnished a certificate, confirming that their appointment, if made at the ensuing Annual General Meeting, will be in accordance with Section 139 read with section 141 of the Companies Act, 2013. You are requested to appoint Auditors and to fix their remuneration.

The auditors' report does not contain any qualifications, reservations or adverse remarks in their report.

**SECRETARIAL AUDIT AND THEIR REPORT**

Pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, M/s. Shalini Hegde & Associates, Practicing Company Secretaries were appointed as the Secretarial Auditor for auditing the secretarial records of the Company for the financial year 2017-18 and their Report is attached hereto as Annexure II.

The Report of the Secretarial Auditor does not contain any observations or adverse remarks.

**DISCLOSURE**

The company has devised proper systems to ensure compliance with the provisions of all applicable secretarial standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

In view of nature of business of the Company, particulars regarding conservation of energy and technology absorption are not given. However, the Company has taken various measures to conserve energy at all levels.

There was no foreign exchange earnings and outgo during the year under report.

**PARTICULARS OF EMPLOYEES**

Pursuant to Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the particulars of employees are annexed as Annexure III.

**DEPOSITS FROM PUBLIC**

The Company has not accepted any deposits from public during the year.

**SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORY/ JUDICIAL AUTHORITY**

Nosignificant or material orders were passed by any regulator or court that would impact the going concern status of the Company and its future operations.

**PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

The Company has not given any loans or guarantees or made investments pursuant to the provisions of the Section 186 of the Companies Act, 2013.

**RISK MANAGEMENT POLICY**

The Board of Directors of the Company has framed a risk management policy and is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

**RELATED PARTY TRANSACTIONS**

Particulars of transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC-2 and the same forms part of this report as Annexure IV.

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

#### EVALUATION OF BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

An annual evaluation of the Board's own performance, Board committees and individual directors was carried out pursuant to the provisions of the Act in the following manner:

| Sr. No. | Performance evaluation of performed by | Performance evaluation  | Criteria  |
|---------|--|---|---|
| 1.      | Each Individual directors              | Nomination and Remuneration Committee                                   | Attendance, Contribution to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and guidance provided, key performance aspects in case of executive directors etc.   |
| 2.      | Independent directors                  | Entire Board of Directors excluding the director who is being evaluated | Attendance, Contribution to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution, and guidance provided etc.  |
| 3.      | Board, and its committees              | All directors   | Board composition and structure; effectiveness of Board processes, information and functioning, fulfilment of key responsibilities, performance of specific duties and obligations, timely flow of information etc. The assessment of committees based on the terms of reference of the committees and effectiveness of the meetings. |

#### DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place the Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company has not received any complaint of sexual harassment during the financial year 2017-2018.

#### LISTING FEES

The Company has paid the listing fees to BSE Limited for the year 2018-2019.

#### INSIDER TRADING REGULATIONS AND CODE OF DISCLOSURE

The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 is available on our website: [www.oasiscaps.com/policies.php](http://www.oasiscaps.com/policies.php)

#### MANAGEMENT'S DISCUSSION AND ANALYSIS

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis is set out in this Annual Report as Annexed in Annexure V.

#### CORPORATE GOVERNANCE REPORT

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Corporate Governance is not mandatory to the Company.

#### APPRECIATION

The Board of Directors is thankful to its Bankers and Institutions for the support and financial assistance from time to time. Your Directors are pleased to place on record their sincere appreciation to all the employees of the Company whose untiring efforts have made achieving its goal possible. Your Directors wish to thank the Central and State Governments, customers, suppliers, business associates, shareholders for their continued support and for the faith reposed in your Company.

For and on behalf of the Board

sd/-

Indra Kumar Bagri

Chairman

DIN: 00014384

Place: Mumbai

Date: May 30, 2018

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**ANNEXURE I**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended 31st March, 2018**

**Form MGT-9 pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014**

**I. REGISTRATION AND OTHER DETAILS:**

|   |   |
|---|---|
| i. CIN Number of the Company:   | L51900MH1986PLC041499   |
| ii. Registration Date:  | 06 <sup>th</sup> November 1986  |
| iii. Name of the Company:   | Oasis Securities Limited  |
| iv. Category/ Sub-category of the Company:                              | Public Company / Limited by Shares  |
| v. Address of Registered office and contact details:                    | Raja Bahadur Compound<br>Building No. 5, 2nd floor<br>43 Tamarind Lane, Fort<br>Mumbai – 400 001<br>Tel: 022 - 4046 3500<br>Email: admin@oasiscaps.com<br>Website: www.oasiscaps.com  |
| vi. Whether listed company:   | Yes   |
| vii. Name, Address and contact details of Registrar and Transfer Agent: | M/s. Satellite Corporate Services Pvt. Ltd.,<br>Unit. No 49, Building No. 13 AB, 2ndFloor<br>Samhita Commercial Co-op Society Ltd,<br>Off Andheri Kurla Road, MTNL Lane,<br>Sakinaka, Mumbai – 400 072<br>Email: service@satellitecorporate.com<br>Website: www.satellitecorporate.com<br>Tel: 022-28520461 / 462 |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing to 10% or more of the total turnover of the Company shall be stated:-

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/ service | Percentage to total turnover of the company |
|---------|--|----------------------------------|---|
| 1.      | NBFC   | 64990                            | 100%  |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL**

**OASIS SECURITIES LIMITED**

**31<sup>st</sup> Annual Report**

**IV. SHARE HOLDING PATTERN(Equity Share Capital Breakup as percentage of Total Equity)**

**(i) Category-wise Share Holding:**

| Category of Shareholders                                  | No. of Shares held at the beginning of the year 01.04.2017 |          |                |                   | No. of Shares held at the end of the year 31.03.2018 |          |                |                   | % Change during the year |
|---|--|----------|----------------|-------------------|--|----------|----------------|-------------------|--------------------------|
|   | Demat  | Physical | Total          | % of Total Shares | Demat  | Physical | Total          | % of Total Shares |                          |
| <b>A. Promoters</b>                                       |  |          |                |                   |  |          |                |                   |                          |
| <b>1) Indian</b>  |  |          |                |                   |  |          |                |                   |                          |
| a) Individuals / Hindu Undivided Family                   | 1078021  | 0        | 1078021        | 58.27             | 1146205  | 0        | 1146205        | 61.96             | +3.69                    |
| b) Central Government                                     | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| c) State Governments(s)                                   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| d) Bodies Corporate                                       | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| e) Financial Institutions / Banks                         | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| f) Any other (specify)                                    | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| <b>Sub-Total (A) (1)</b>                                  | <b>1078021</b>   | <b>0</b> | <b>1078021</b> | <b>58.27</b>      | <b>1146205</b>                                       | <b>0</b> | <b>1146205</b> | <b>61.96</b>      | <b>+3.69</b>             |
| <b>2) Foreign</b>   |  |          |                |                   |  |          |                |                   |                          |
| a) Non-Resident Individuals                               | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| b) Other Individuals                                      | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| c) Bodies Corporate                                       | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| d) Banks / FI   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| e) Any Other (specify)                                    | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| <b>Sub-Total (A) (2)</b>                                  | <b>0</b>   | <b>0</b> | <b>0</b>       | <b>0.00</b>       | <b>0</b>   | <b>0</b> | <b>0</b>       | <b>0</b>          | <b>0.00</b>              |
| <b>Total Shareholding of Promoter (A) = (A)(1)+(A)(2)</b> | <b>1078021</b>   | <b>0</b> | <b>1078021</b> | <b>58.27</b>      | <b>1146205</b>                                       | <b>0</b> | <b>1146205</b> | <b>61.96</b>      | <b>+3.69</b>             |
| <b>B. Public Shareholding</b>                             |  |          |                |                   |  |          |                |                   |                          |
| <b>1. Institutions</b>                                    |  |          |                |                   |  |          |                |                   |                          |
| a) Mutual Funds   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| b) Financial Institutions / Banks                         | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| c) Central Government                                     | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| d) State Governments(s)                                   | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| e) Venture Capital Funds                                  | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| f) Insurance Companies                                    | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| g) Foreign Institutional Investors                        | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| h) Foreign Venture Capital Funds                          | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| i) Any Other (Specify)                                    | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0                 | 0.00                     |
| <b>Sub-Total (B) (1)</b>                                  | <b>0</b>   | <b>0</b> | <b>0</b>       | <b>0.00</b>       | <b>0</b>   | <b>0</b> | <b>0</b>       | <b>0</b>          | <b>0.00</b>              |
| <b>2. Non-Institutions</b>                                |  |          |                |                   |  |          |                |                   |                          |
| a) Bodies Corporate                                       |  |          |                |                   |  |          |                |                   |                          |
| i) Indian   | 200526   | 100      | 200626         | 10.84             | 152563   | 100      | 152663         | 8.25              | -2.59                    |
| ii) Overseas  | 0  | 0        | 0              | 0.00              | 0  | 0        | 0              | 0.00              | 0.00                     |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

|   |                |               |                |               |                |               |                |               |              |
|---|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|--------------|
| b) Individuals  |                |               |                |               |                |               |                |               |              |
| i) Individual Share- holders holding nominal Share Capital upto Rs.1 lacs         | 243961         | 93991         | 337952         | 18.27         | 177417         | 77581         | 254998         | 13.78         | -4.48        |
| ii) Individual Share holders holding nominal Share Capital in excess of Rs.1 lacs | 186958         | 0             | 186958         | 10.11         | 234261         | 16000         | 250261         | 13.53         | +3.42        |
| c) Any Other (Specify)  | 0              | 0             | 0              | 0.00          | 0              | 0             | 0              | 0.00          | 0.00         |
| d) Clearing Member  | 77             | 0             | 77             | 0.00          | 2              | 0             | 2              | 0.00          | 0.00         |
| e) Overseas corporate bodies  | 0              | 0             | 0              | 0.00          | 0              | 0             | 0              | 0.00          | 0.00         |
| f) NRI  | 2130           | 0             | 2130           | 0.12          | 1805           | 0             | 1805           | 0.10          | -0.02        |
| g) HUF  | 37275          | 6861          | 44136          | 2.39          | 37205          | 6861          | 44066          | 2.38          | -0.01        |
| h) Employees  | 0              | 0             | 0              | 0.00          | 0              | 0             | 0              | 0.00          | 0.00         |
| h) Directors & their relatives  | 100            | 0             | 100            | 0.01          | 0              | 0             | 0              | 0             | -0.01        |
| <b>Sub-total (B) (2)</b>  | <b>671027</b>  | <b>100952</b> | <b>771979</b>  | <b>41.73</b>  | <b>603253</b>  | <b>100542</b> | <b>703795</b>  | <b>38.04</b>  | <b>-3.69</b> |
| <b>Total Public Share holding (B) = (B)(1)+(B)(2)</b>                             | <b>671027</b>  | <b>100952</b> | <b>771979</b>  | <b>41.73</b>  | <b>603253</b>  | <b>100542</b> | <b>703795</b>  | <b>38.04</b>  | <b>-3.69</b> |
| <b>TOTAL (A)+(B)</b>  | <b>1749048</b> | <b>100952</b> | <b>1850000</b> | <b>100.00</b> | <b>1749458</b> | <b>100542</b> | <b>1850000</b> | <b>100.00</b> | <b>0.00</b>  |
| Shares held by Custodians for GDRs & ADRs (C)                                     | 0              | 0             | 0              | 0.00          | 0              | 0             | 0              | 0.00          | 0.00         |
| <b>GRAND TOTAL (A)+(B)+(C)</b>  | <b>1749048</b> | <b>100952</b> | <b>1850000</b> | <b>100.00</b> | <b>1749458</b> | <b>100542</b> | <b>1850000</b> | <b>100.00</b> | <b>0.00</b>  |

**(ii) Shareholding of Promoters:**

| Sr. No       | Shareholder's Name   | Shareholding at the beginning of the year 01.04.2017 |                                  |  | Shareholding at the end of the year 31.03.2018 |   |                      | % change in share holding during the year |
|--------------|----------------------|--|----------------------------------|--|--|---|----------------------|---|
|              |                      | No. of Shares  | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares the company                      | % of total Shares of encumbered to total shares | %of Shares Pledged / |   |
| 1            | Indra Kumar Bagri    | 743103   | 40.17                            | 0.00   | 743103   | 40.17   | 0.00                 | 0.00                                      |
| 2            | Anil Kumar Bagri     | 33685  | 1.82                             | 0.00   | 101869   | 5.51  | 0.00                 | 3.69                                      |
| 3            | Ananya Amit Bagri    | 83000  | 4.49                             | 0.00   | 83000  | 4.49  | 0.00                 | 0.00                                      |
| 4            | Stuti Anil Bagri     | 46450  | 2.51                             | 0.00   | 46450  | 2.51  | 0.00                 | 0.00                                      |
| 5            | Ishita Bagri         | 46450  | 2.51                             | 0.00   | 46450  | 2.51  | 0.00                 | 0.00                                      |
| 6            | Savitri Devi Jajoo   | 34500  | 1.86                             | 0.00   | 34500  | 1.86  | 0.00                 | 0.00                                      |
| 7            | Archana Bagri        | 31600  | 1.71                             | 0.00   | 31600  | 1.71  | 0.00                 | 0.00                                      |
| 8            | Indrakumar Bagri HUF | 30000  | 1.62                             | 0.00   | 30000  | 1.62  | 0.00                 | 0.00                                      |
| 9            | Prerit Kamal Damani  | 28600  | 1.55                             | 0.00   | 28600  | 1.55  | 0.00                 | 0.00                                      |
| 10           | Amit Kumar Bagri     | 633  | 0.03                             | 0.00   | 633  | 0.03  | 0.00                 | 0.00                                      |
| <b>Total</b> |                      | <b>1078021</b>                                       | <b>58.27</b>                     | <b>0.00</b>                                      | <b>1146205</b>                                 | <b>61.96</b>                                    | <b>0.00</b>          | <b>3.69</b>                               |

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

#### (iii) Change in promoter shareholding

| Sr. No.   | Name of Promoters | Shareholding at the beginning of the year   |                                  | Date       | Reason   | Increase/ Decrease in Shareholding |                              | Cumulative Shareholding during the year 31.03.2018 |                                  |
|-----------|-------------------|---|----------------------------------|------------|----------|------------------------------------|------------------------------|--|----------------------------------|
|           |                   | No. of shares at the beginning (01.04.2017) | % of total shares of the Company |            |          | No. of shares                      | % of total shares of Company | No. of shares                                      | % of total shares of the Company |
| <b>1.</b> | <b>Anil Bagri</b> | <b>33685</b>                                | <b>1.82</b>                      | 01.04.2017 |          | 0                                  | 0                            | 33685  | 1.82                             |
|           |                   |   |                                  | 14.07.2017 | Transfer | 189                                | 0.01                         | 33874  | 1.83                             |
|           |                   |   |                                  | 21.07.2017 | Transfer | 4844                               | 0.26                         | 38718  | 2.09                             |
|           |                   |   |                                  | 28.07.2017 | Transfer | 3628                               | 0.20                         | 42346  | 2.29                             |
|           |                   |   |                                  | 04.08.2017 | Transfer | 2994                               | 0.16                         | 45340  | 2.45                             |
|           |                   |   |                                  | 25.08.2017 | Transfer | 8936                               | 0.48                         | 54276  | 2.93                             |
|           |                   |   |                                  | 01.09.2017 | Transfer | 385                                | 0.02                         | 54661  | 2.95                             |
|           |                   |   |                                  | 08.09.2017 | Transfer | 620                                | 0.04                         | 55281  | 2.99                             |
|           |                   |   |                                  | 15.09.2017 | Transfer | 723                                | 0.04                         | 56004  | 3.03                             |
|           |                   |   |                                  | 06.10.2017 | Transfer | 10000                              | 0.54                         | 66004  | 3.57                             |
|           |                   |   |                                  | 13.10.2017 | Transfer | 549                                | 0.03                         | 66553  | 3.60                             |
|           |                   |   |                                  | 20.10.2017 | Transfer | 8787                               | 0.47                         | 75340  | 4.07                             |
|           |                   |   |                                  | 27.10.2017 | Transfer | 249                                | 0.02                         | 75589  | 4.09                             |
|           |                   |   |                                  | 03.11.2017 | Transfer | 868                                | 0.04                         | 76457  | 4.13                             |
|           |                   |   |                                  | 08.12.2017 | Transfer | 300                                | 0.02                         | 76757  | 4.15                             |
|           |                   |   |                                  | 15.12.2017 | Transfer | 370                                | 0.02                         | 77127  | 4.17                             |
|           |                   |   |                                  | 22.12.2017 | Transfer | 235                                | 0.01                         | 77362  | 4.18                             |
|           |                   |   |                                  | 31.12.2017 | Transfer | 130                                | 0.01                         | 77492  | 4.19                             |
|           |                   |   |                                  | 05.01.2018 | Transfer | 45                                 | 0.00                         | 77537  | 4.19                             |
|           |                   |   |                                  | 12.01.2018 | Transfer | 400                                | 0.02                         | 77937  | 4.21                             |
|           |                   |   |                                  | 19.01.2018 | Transfer | 105                                | 0.01                         | 78042  | 4.22                             |
|           |                   |   |                                  | 26.01.2018 | Transfer | 9427                               | 0.51                         | 87469  | 4.73                             |
|           |                   |   |                                  | 02.02.2018 | Transfer | 14400                              | 0.78                         | 101869   | 5.51                             |
|           |                   |   |                                  | 31.03.2018 | Transfer | 0                                  | 0                            | <b>101869</b>                                      | <b>5.51</b>                      |

#### (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr. No. | Name of the Share Holder                  | Date | Reason | Shareholding at the beginning of the year 01.04.2017 |                                  | Increase/ Decrease in Shareholding |                              | Cumulative Shareholding during the year 31.03.2018 |                                  |
|---------|---|------|--------|--|----------------------------------|------------------------------------|------------------------------|--|----------------------------------|
|         |   |      |        | No. of Shares  | % of total Shares of the company | No. of shares                      | % of total shares of Company | No. of shares                                      | % of total shares of the Company |
| 1       | Advantage Overseas Pvt. Ltd               | N.A. | N.A.   | 94259  | 5.10                             | -55                                | -0.01                        | 94204  | 5.09                             |
| 2       | Rangnath Somani                           | N.A. | N.A.   | 73778  | 3.99                             | 0                                  | 0.00                         | 73778  | 3.99                             |
| 3       | Manoj Mittal                              | N.A. | N.A.   | 35000  | 1.89                             | 0                                  | 0.00                         | 35000  | 1.89                             |
| 4       | Shanju Rani                               | N.A. | N.A.   | 35000  | 1.89                             | 0                                  | 0.00                         | 35000  | 1.89                             |
| 5       | Sumpoorna Portfolio Limited               | N.A. | N.A.   | 13   | 0.00                             | 28333                              | 1.53                         | 28346  | 1.53                             |
| 6       | Oak Transition Management Private Limited | N.A. | N.A.   | 27967  | 1.51                             | 0                                  | 0.00                         | 27967  | 1.51                             |
| 7       | Sanjeev Gorwara                           | N.A. | N.A.   | 22498  | 1.22                             | 0                                  | 0.00                         | 22498  | 1.22                             |
| 8       | Nishma Gorwara                            | N.A. | N.A.   | 21535  | 1.16                             | 0                                  | 0.00                         | 21535  | 1.16                             |
| 9       | Rajat Bagree                              | N.A. | N.A.   | 21645  | 1.17                             | -269                               | -0.01                        | 21376  | 1.16                             |
| 10      | Madhu Jajoo                               | N.A. | N.A.   | 17053  | 0.92                             | 0                                  | 0.00                         | 17053  | 0.92                             |



**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**(v) Shareholding of Directors and Key Managerial Personnel:**

| Sr. No. | Name of Director/ KMP   | Shareholding at the beginning of the year   |                                  | Date                     | Reason   | Increase/ Decrease in Shareholding |                              | Cumulative Shareholding during the year 31.03.2018 |                                  |
|---------|---|---|----------------------------------|--------------------------|----------|------------------------------------|------------------------------|--|----------------------------------|
|         |   | No. of shares at the beginning (01.04.2017) | % of total shares of the Company |                          |          | No. of shares                      | % of total shares of Company | No. of shares                                      | % of total shares of the Company |
| 1.      | Indra Kumar Bagri (Director)                                  | 743103                                      | 40.17                            | -                        | -        | -                                  | -                            | 743103   | 40.17                            |
| 2.      | Anil Kumar Bagri (Director)                                   | 33685                                       | 1.82                             | 01.04.2017 to 31.03.2018 | Transfer | 68184                              | 3.69                         | 101869   | 5.51                             |
| 3.      | Vimal Damani – Independent Director                           | -   | -                                | -                        | -        | -                                  | -                            | -  | -                                |
| 4.      | Smita Pachisia - Independent Director                         | -   | -                                | -                        | -        | -                                  | -                            | -  | -                                |
| 5.      | Narendra Thanvi – Chief Financial Officer                     | -   | -                                | -                        | -        | -                                  | -                            | -  | -                                |
| 6.      | Kirti Moolchand Jain (Company Secretary & Compliance Officer) | -   | -                                | -                        | -        | -                                  | -                            | -  | -                                |

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/acrued but not due for payment: NIL

(Rs. in Lakhs)

|   | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year |                                  |                 |          |                    |
| i. Principal Amount                                 | -                                | -               | -        | -                  |
| ii. Interest due but not paid                       | -                                | -               | -        | -                  |
| iii. Interest accrued but not due                   | -                                | -               | -        | -                  |
| Total (i+ii+iii)                                    | -                                | -               | -        | -                  |
| Change in Indebtedness during the financial year    |                                  |                 |          |                    |
| Addition  | -                                | 3,39,787        | -        | 3,39,787           |
| Reduction   | -                                | 3,39,787        | -        | 3,39,787           |
| Net Change  | -                                | -               | -        | -                  |
| Indebtedness at the end of the financial year       |                                  |                 |          |                    |
| i. Principal Amount                                 | -                                | -               | -        | -                  |
| ii. Interest due but not paid                       | -                                | -               | -        | -                  |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager – NONE**

**B. Remuneration to other directors:**

| Sr. no. | Particulars of Remuneration  | Name of Directors                                    |                       | Total Amount (Rs) |
|---------|--|--|-----------------------|-------------------|
| 1       | <b>Independent Directors</b>   | <b>Vimal Damani</b>                                  | <b>Smita Pachisia</b> | 18,000            |
|         | <ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul> | 12,000   | 6,000                 |                   |
|         | Total (1)  | 12,000   | 6,000                 | 18,000            |
| 2       | <b>Other Non-Executive Directors</b>   | <b>Indra Kumar Bagri</b>                             | <b>Anil Bagri</b>     | 30,000            |
|         | Fee for attending board / committee meetings <ul style="list-style-type: none"> <li>• Commission</li> <li>• Others, please specify</li> </ul>          | 15,000   | 15,000                |                   |
|         | Total (2)  | 15,000   | 15,000                | 30,000            |
|         | <b>Total (B)=(1+2)</b>   | <b>27,000</b>  | <b>21,000</b>         | <b>48,000</b>     |
|         | <b>Total Managerial Remuneration (A+B)</b>   | <b>27,000</b>  | <b>21,000</b>         | <b>48,000</b>     |
|         | Overall Ceiling as per the Act   | Within the ceiling limits of Section 197 of the Act. |                       |                   |

**C. Remuneration to Key Managerial Personnel other than ED/MD/ Manager/WTD:**

(Rs. in Lakhs)

| Sr. No | Particulars of Remuneration  | Key Managerial Personnel |  | Total Amount |
|--------|--|--------------------------|--|--------------|
|        |  | Narendra Thanvi (CFO)    | Kirti Moolchand Jain (Company Secretary) |              |
| 1.     | Gross Salary   |                          |  |              |
|        | (a) Salary as per provisions contained in section17(1) of the Income –tax Act 1961 | 7,14,129                 | 1,07,570                                 | 8,21,699     |
|        | (b) Value of perquisites u/s 17(2) Income-tax Act 1961                             | --                       | --                                       | --           |
|        | (c) Profits in lieu of salary u/s 17(3) Income-tax Act 1961                        | --                       | --                                       | --           |
| 2.     | Stock Option   | --                       | --                                       | --           |
| 3.     | Sweat Equity   | --                       | --                                       | --           |
| 4.     | Commission   | --                       | --                                       | --           |
| 5.     | Others (Allowances)  | --                       | --                                       | --           |
|        | Total (A)  | 7,14,129                 | 1,07,570                                 | 8,21,699     |

**VII. Penalties/ Punishment/ Compounding of Offences- NONE**

Place: Mumbai  
Date: May 30, 2018

For and on behalf of the Board  
Sd/-  
Indra Kumar Bagri  
Chairman  
DIN: 00014384

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**ANNEXURE II**  
**FORM No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018**

**(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies**  
**(Appointment and Remuneration of Managerial Personnel) Rules, 2014)**

To,  
The Members,  
**OASIS SECURITIES LIMITED**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Oasis Securities Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company, the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investm of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period).
- (vi) Other laws specifically applicable to the Company namely
  1. The RBI Act 1934
  2. Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes in the composition of the Board of Directors took place during the period under review.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

**Place: Mumbai**

**Date: 30<sup>th</sup> May, 2018**

**For Shalini Hegde & Associates  
Company Secretaries**

**sd/-**

**Shalini Bhat**

**FCS No: 6484 CP No: 6994**

*This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.*

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**‘Annexure A’**

To,  
The Members  
Oasis Securities Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Shalini Hegde & Associates**  
**Company Secretaries**

**Place: Mumbai**  
**Date: 30<sup>th</sup> May, 2018**

sd/-  
**Shalini Bhat**  
**FCS No: 6484      CP No: 6994**

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**ANNEXURE III**

**Information pursuant to Section 197(12) of the Companies Act 2013**

**[Read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]**

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

I. None of the Non-executive Directors were paid any remuneration during the year except sitting fees.

| Executive Directors | Ratio to median remuneration |
|---------------------|------------------------------|
| N.A.                |                              |

(ii) The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

| Directors, Chief Executive Officer,<br>Chief Financial Officer and Company Secretary | % increase/decrease in remuneration<br>in the financial year |
|--|--|
| Managing Director  | N.A.   |
| Chief Financial Officer  | 16.28  |
| Company Secretary  | 0.00%  |

(iii) The percentage increase in the median remuneration of employees in the financial year: 5.66%

(iv) The number of permanent employees on the rolls of company: 4

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:  
During the year there has been no exceptional increase in managerial remuneration.

(vi) Affirmation that the remuneration is as per the remuneration policy of the Company:  
The Company affirms remuneration is as per the remuneration policy of the Company.

(vii) During the year, there were no employees who were in receipt of remuneration in the aggregate of rupees One crore two lakhs for the year or rupees Eight lakhs fifty thousand per month, if employed for part of the year.

**Information as per Rule 5(2) of the (Companies Appointment and Remuneration of Managerial Persons) 2014 and forming part of the Directors' Report for the year ended 31st March 2018**

A. Top Ten employees in terms of remuneration drawn during the year including those employed throughout the year and in receipt of remuneration Aggregating not less than Rs.1,02,00,000/- for the year ended 31st March 2018 – Not Applicable

B. Employed for part of the year and in receipt of remuneration aggregating not less than Rs.8,50,000/- per month: NIL

**For and on behalf of the Board**  
sd/-  
**Indra Kumar Bagri**  
Chairman  
DIN: 00014384

Place: Mumbai  
Date: May 30, 2018

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**ANNEXURE IV**

**FORM AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis –

The details of transactions approved by the Board of Directors and transacted during the year are given hereunder:

| Name(s) of the related party and nature of relationship | Nature of contracts / arrangements / transactions- | Duration of contracts / arrangements/ transactions | Justification for entering into such a contracts or arrangements or transactions | Salient terms of contracts or arrangements or transactions including the value, if any | Date(s) of approval by the Board | Amount paid as advances, if any: | Date on which the special resolution was passed in general meeting as required under first proviso to section 188 |
|---|--|--|--|--|----------------------------------|----------------------------------|---|
| Library of Nuts   | Purchase of Mukhwas                                | N.A.   | At market rate   | Rs. 32,500/-   | 14.08.2017                       | NIL                              | N.A.  |

Details of material contracts or arrangement or transactions at Arms Length Basis- Nil material transactions or contracts were entered during the year by your company.

**For and on behalf of the Board**

sd/-  
**Indra Kumar Bagri**  
Chairman  
DIN: 00014384

Place: Mumbai  
Date: May 30, 2018

# OASIS SECURITIES LIMITED

## 31<sup>st</sup> Annual Report

### ANNEXURE V

#### MANAGEMENT DISCUSSION AND ANALYSIS

**1. BUSINESS OVERVIEW & TRENDS**

The micro trend continues to be good, even as rising oil prices and global trade pressures exert their influence on the Indian economy. Coupled with elections being due next year, this year doesn't hold the promise of the Indian Capital Markets having a runaway rally, while the continuing reforms continue to protect the downside. Even as we remain cautious on the economy, we continue to believe in the long term strength of the Indian Capital Markets.

**2. NATURE OF INDUSTRY**

Volatility is inherent in the financial services industry, but the high volatility also holds the promise of high returns. Despite the ups and downs, the last year has been good. Given the influence of various external factors, the volatility will be even more pronounced next year. Notwithstanding the risks, the long term holds great promise.

**3. BUSINESS PERFORMANCE**

Aided by the strong surge in capital markets, the company significantly improved on its performance of last year. We continue to be optimistic about our future prospects.

**4. RISK FACTORS**

We face risk factors at two levels. The first is the depreciation of the value of our investments, which could lead to losses. The second is the challenges from our borrowers, who may be extremely well-intentioned, but may still face short term headwinds in payment of interest and repayment of loans.

**5. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

We believe that our internal control systems are adequate for the scale of our operations. Excessive controls lead to stifling of work, while inadequate controls lead to mismanagement at all levels. We believe we are fairly balanced on that front.

**6. LIMITATIONS OF FINANCIAL STATEMENTS**

Numbers merely reflect one part of the work undertaken by any company. The bigger work is in the quality of the people and the quality of the investment. These tend to play out only over a longer period of time. While we present our Balance Sheet for the year gone by, it is important to keep in mind the progress made by the company over the years, which has brought it to its current level. This is what is most important when trying to understand its future prospects.

**7. FUTURE OUTLOOK**

We continue to maintain and believe that the future of this country remains extremely bright, particularly under the dynamic leadership we see at the Centre. The changes being effected during the past four years will have a profound impact on the running of our country over the years and make it a much more attractive destination for all types of people.

**8. SEGMENT WISE PERFORMANCE**

Your Company has only single segment i.e. Investment. Revenue and expenses have been identified on the basis of accounting standard and guidance note issued by Institute of Chartered Accountant of India.

**9. HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

We continue to maintain cordial relations with all our employees and have not had any problems with them.

**10. CAUTIONARY STATEMENT**

Financial markets implicitly mean great volatility, and while we expect to do well in the long run, it is important to note that in the short term we may see significant upheavals.

Place: Mumbai  
Date: May 30, 2018

For and on behalf of the Board  
sd/-  
Indra Kumar Bagri  
Chairman  
DIN: 00014384



**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**DISCLOSURE OF DETAILS OF MEETINGS OF BOARD OF DIRECTORS AND COMMITTEE MEETINGS HELD AND ATTENDED BY DIRECTORS AS REQUIRED UNDER SECRETARIAL STANDARDS BOARD MEETING**

Eight (8) Board Meetings: 07.04.2017, 09.05.2017, 30.05.2017, 14.08.2017, 22.09.2017, 13.11.2017, 15.01.2018 and 09.02.2018

| NAME OF DIRECTORS     | NO. OF MEETINGS ATTENDED |
|-----------------------|--------------------------|
| Mr. Indra Kumar Bagri | 8                        |
| Mr. Anil Kumar Bagri  | 8                        |
| Mr. Vimal Damani      | 7                        |
| Ms. Smita Pachisia    | 4                        |

**AUDIT COMMITTEE MEETING**

Four (4) Audit Committee Meetings: 30.05.2017, 14.08.2017, 13.11.2017 and 09.02.2018

| NAME OF DIRECTORS    | NO. OF MEETINGS ATTENDED |
|----------------------|--------------------------|
| Mr. Anil Kumar Bagri | 4                        |
| Ms. Smita Pachisia   | 3                        |
| Mr. Vimal Damani     | 3                        |

**NOMINATION AND REMUNERATION COMMITTEE MEETING**

One (1) Nomination and Remuneration Committee Meeting: 09.05.2017

| NAME OF DIRECTORS    | NO. OF MEETINGS ATTENDED |
|----------------------|--------------------------|
| Mr. Anil Kumar Bagri | 1                        |
| Ms. Smita Pachisia   | 0                        |
| Mr. Vimal Damani     | 1                        |

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

One (1) Stakeholders Relationship Committee: 30.03.2018

| NAME OF DIRECTORS     | NO. OF MEETINGS ATTENDED |
|-----------------------|--------------------------|
| Mr. Indra Kumar Bagri | 1                        |
| Mr. Anil Bagri        | 1                        |
| Mr. Vimal Damani      | 1                        |

**SHARE TRANSFER COMMITTEE: NIL**

**FINANCE COMMITTEE MEETING - NIL**

## **OASIS SECURITIES LIMITED**

### **31<sup>st</sup> Annual Report**

#### **INDEPENDENT AUDITOR'S REPORT**

**To the Member of OASIS SECURITIES LIMITED**

#### **REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of OASIS SECURITIES LIMITED, which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- (c) In the case of the cash flow statement, of the cash flows for the year ended on that date.

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order,
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
  - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts to the financial statements; and
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
    - iv. The disclosures regarding details of specified bank notes held and transacted during 8 November 2016 to 30 December 2016 has not been made since the requirement does not pertain to financial year ended 31 March 2018.

**For M/s. Aalok Mehta & Co.**  
**Chartered Accountants**

Sd/-

**CA. Aalok Mehta**

[Proprietor]

Membership No. 114930

Firm Reg. No. 126756W

**Place:** Mumbai

**Date:** 30/05/2018

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

#### ANNEXURE REFERRED TO IN PARAGRAPH "A" OF AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF 'OASIS SECURITIES LIMITED' ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

#### **In respect of its Fixed Assets**

- (a) The company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.
- (b) According to information and explanation given to us, the fixed assets of the Company are physically verified by the management according to a phased program designed to cover all items over a period of time, which in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. Pursuant to the program, fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventories have been noticed.

#### **In respect of its Inventories**

As informed to us, the inventories held in Dematerialized form, have been verified by the management with supportive evidence during the year. In our Opinion the frequency of verification is reasonable. On the basis of our examination the records of inventory, we are of the opinion that company is maintaining proper records of inventory. We are informed that no discrepancies were noticed on physical verification.

#### **In respect of its Loans given:**

The company has not granted any loans, secured or unsecured to / from companies, firms, limited liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. As the Company has not granted any loans, secured or unsecured, to parties listed in the Registers maintained under Section 189 of the Companies Act, 2013, consequently, clause 3(iii) (a) (b) & (C) of the order are not applicable.

The Company has not granted any loans or provided any guarantees or security to the parties covered under section 185 of the Act. The company has complied with the provision of section 186 of the Act in respect of investment made or loans guarantee or security provided to the parties covered under section 186.

In our opinion, and according to the information and explanations given to us, the Company has not accepted any public deposits and hence directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable. As per the information and explanations given to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.

The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company.

- (a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, VAT, Excise Duty, Duty of custom, Service Tax, Cess and any other statutory dues as applicable with the appropriate authorities.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, disputed dues payable by company as on 31st March 2018 of Income Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty are as under:

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

| Sr no. | Name of Statute | Nature of Dues   | Amount      | Period to which it relates(F.Y.) | Forum where dispute is pending       |
|--------|-----------------|--|-------------|----------------------------------|--------------------------------------|
| 1      | Income Tax      | Disallowance u/s 14A r.w.rule 8D.  | 9,90,803/-  | 2009-10                          | ITAT (Appeals)                       |
| 2      | Income Tax      | Disallowance u/s 14A r.w.rule 8D   | 1,70,970/-  | 2010-11                          | Commissioner of Income tax (Appeals) |
| 3      | Income Tax      | Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D | 12,91,576/- | 2011-12                          | Commissioner of Income tax (Appeals) |
| 4      | Income Tax      | Disallowance u/s 14A r.w.rule 8D   | 8,78,202/-  | 2012-13                          | Commissioner of Income tax (Appeals) |
| 5      | Income Tax      | Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D | 27,64,864/- | 2014-15                          | Commissioner of Income tax (Appeals) |

According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance Sheet Date

The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loan during the year. Accordingly the provision of clause 3(ix) of the order are not applicable to the Company.

During the course of our examination of the books of accounts carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have not come across any instants of fraud, either noticed or reported during the year, on or by the Company.

According to the information and explanations give to us and based on our examination of the records, the Company has not paid/not provided for managerial remuneration in accordance by the provision of section 197 read with schedule V to the Act.

In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, paragraph 3[xii] of the order is not applicable.

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

According to the information and explanations given to us and based on our examinations of the records of the Company transaction with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under accounting standard [AS] 18, Related party disclosures specified under section 133 of the Act, Read with rule 7 of the companies (Accounts) Rules,2014.

According to the information and explanations give to us and based on our examinations of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

According to the information and explanations give to us and based on our examinations of the records, the Company has not entered into non-cash transaction with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.

The Company is already registered under section 45-IA of the reserve Bank of India Act, 1934 and Registration Number is obtained.

For M/s. Aalok Mehta & Co.  
Chartered Accountants  
Firm Reg. No. 126756W

Sd/-  
CA. Aalok Mehta  
[Proprietor]  
Membership No. 114930

Place: Mumbai  
Date: 30/05/2018

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in Paragraph 10(f) of the Independent Auditors' Report of even date to the members of OASIS SECURITIES LIMITED on the financial statements for the year ended March 31, 2018)

---

**Report on the financial control under Clause (i) of Sub-section 3 of Section 143 of the Act:**

1. We have audited the internal financial controls over financial reporting of OASIS SECURITIES LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that dates.

**Managements Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors. The adequacy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

3. Our responsibility is to express opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. These standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risk of material misstatement on the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
  - 1) Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transaction and dispositions of the assets of the company;

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

7. Because of the inherent limitations of internal financial control over financial reporting, including the possibility of conclusion or improper management overrides of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

#### **Opinion**

8. In our opinion, the Company is in the process of defining internal control procedure and operational system hence we are not in a position to comment on adequacy on internal financial controls system over financial reporting as at 31st March, 2018.

For M/s. Aalok Mehta & Co.  
Chartered Accountants  
sd/-

CA. Aalok Mehta  
[Proprietor]  
Membership No. 114930  
Firm Reg. No. 126756W

Place: Mumbai  
Date: 30/05/2018



**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDED 31/03/2018

**I SIGNIFICANT ACCOUNTING POLICIES:**

Significant accounting policies adopted in the preparation and presentation of the accounts are as under. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

**1. Basis of preparation of Financial Statements:**

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (“GAAP”) in India under the historical cost convention, on accrual basis. These financial statements have been prepared to comply with all material aspects of the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.

**2. Revenue Recognitions:**

The Revenue from sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably. Interest income from financial assets is recognized using effective interest rate method on accrual basis. Dividend income is recognized when the company's right to receive the amount has been established

**3. Fixed Assets & Depreciation:**

- a. All Fixed Assets are stated in the Balance sheet at cost of acquisition inclusive of related expenses.
- b. Depreciation has been provided on the basis of useful life of asset as per schedule II of the Companies Act, 2013 vide Notification dated 29th August 2014 issued by the Ministry of the Corporate Affairs.
- c. Depreciation is provided from/up to the month of addition/disposal.

**4. Impairment of Assets:**

The carrying amounts of assets are reviewed at each balance sheet dates and if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

**5. Investments:**

Investments are stated at cost and income there from is credited to revenue on accrual basis. Long Term Investments are carried out at cost less provisions, if any, for permanent diminution in value of such investment. No provision is considered necessary for temporary diminution in value of such investments.

**6. Inventories:**

Inventories of Shares traded are held by the company which are valued at Cost or Market Value whichever is lower.

**7. Claims:**

All claims raised are booked on merits of each case on accrual basis.

**8. Provisions, Contingent Liabilities & Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes to accounts. Contingent asset are neither recognized nor disclosed in the financial statements.

**9. Treatment of Expenditure during Construction period:**

The Company doesn't have any expenditure related to construction period.

**10. Use of Estimates:**

The preparation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of financial statement and the reported amounts of revenue and expenses during the reported period. Difference between each actual results and estimates are recognized in the period in which the results are known or materialized. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ from these estimates. Any revision to the accounting estimates is recognized prospectively.

**11. Provision for Current and Deferred Tax:**

Provision for Current Tax of Rs. 28,15,746/- is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from “timing” difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty except for carry forward losses and unabsorbed depreciation which is recognized on virtual certainty that the asset will be realized in future.

The deferred Tax Assets for the year amounting to Rs 2,954/- (Previous year Deferred Tax Assets Rs. 5,104/-) has been recognized in the Profit and Loss Account.

Minimum Alternate Tax (MAT) credit is recognized as an asset and carried forward only if there is reasonable certainty of its being set off against regular tax payable within the stipulated statutory period.

**12. Employee Benefits:**

The company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund. Provision for retirement benefits to employees was not provided on accrual basis, which is not in conformity with Accounting Standard 15 issued by ICAI and the amount has not been quantified because actuarial valuation report is not available. Company has not accounted the liability on account of leave encashment.

13. **The Company did not incur any Preliminary expenses during the year.**

14. **Foreign Currency Transactions:**

There is no foreign Currency Transaction entered by the company during the period.

#### NOTES FORMING PART OF THE ACCOUNTS AS ON 31st March 2018

|  | 2017-18 | 2016-17 |
|--|---------|---------|
| 15. CIF value of imports   | NIL     | NIL     |
| 16. Expenditure in Foreign Currency Others   | NIL     | NIL     |
| 17. Remittance in Foreign Currency on account Of Dividend  | NIL     | NIL     |
| 18. Earnings in Foreign Currency FOB value of Exports.   | NIL     | NIL     |
| 19. Payment to Auditor as Statutory Auditor  | 70,000  | 70,000  |
| 20. As the company's business activities fall within single segment the disclosure requirements of Accounting Standard 17 segment reporting issued by Institute of Chartered Accountants of India is not applicable. |         |         |
| 21. In terms of AS 18 "Related Party Disclosures" issued by the ICAI, related party transactions are as follows:   |         |         |

#### Transaction with Related Parties

| Name               | Relationship with Co.    | Nature of Transaction | 2017-18 | 2016-17 |
|--------------------|--------------------------|-----------------------|---------|---------|
| Indra Kumar Bagri  | Director                 | Board Sitting Fees    | 15000   | 18000   |
| Anil Kumar Bagri   | Managing Director        | Board Sitting Fees    | 15000   | 18000   |
| Vimal Damani       | Director                 | Board Sitting Fees    | 12000   | 15000   |
| Library of Nuts    | Anil Bagri's Spouse Firm | Purchases of Material | 32500   | 0       |
| Smita Pachisia     | Director                 | Board Sitting Fees    | 6000    | 6000    |
| Late Aakriti Bagri | Spouse of Abhishek Bagri | Salary & Allowance    | 0       | 63250   |

22. In the opinion of the Directors, Sundry Debtors and Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated unless stated otherwise.

23. Estimated amount of contract remaining to be executed on capital account as on 31st March, 2018 and not provided for (net of advances) Rs. NIL ( Previous Year : ) NIL

24. **Directors' Remuneration:**

in Rs.

| Particulars                    | 2017-2018 | 2016-17 |
|--------------------------------|-----------|---------|
| Salary                         | Nil       | Nil     |
| Contribution to Provident Fund | Nil       | Nil     |
| Other Perquisites (ESIC)       | Nil       | Nil     |
| Total                          | Nil       | Nil     |

25. **Disclosure in accordance with Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006**

During the year, the company has written letters to various suppliers regarding their status under the said Act. As at the year end, No suppliers has intimated the Company about its status as a Micro, Small or Medium Enterprise or its registration under the Micro, Small and Medium Enterprises Development 2006.

26. **Earnings Per Shares**

|    | Particulars   | 2017-18   | 2016-17    |
|----|---|-----------|------------|
| a) | Net profit after tax available for the Equity share holders   | 94,70,541 | (6,69,118) |
| b) | Number of Equity shares(face value Rs.10/-)                   | 18,50,000 | 18,50,000  |
| c) | Weighted average number of Equity Shares (face value Rs.10/-) | 18,50,000 | 18,50,000  |
| d) | Basic Earning per share(a/b)                                  | 5.12      | -0.36      |
| e) | Diluted Earning per share(a/c)<br>(Rs. in thousands)          | 5.12      | -0.36      |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

27. Previous year figures have been re-grouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
28. Information pursuant to part IV to the Companies Act, 2013:

| <b>Balance Sheet abstract and Company's General Business Profile :</b> |   |                       |  |                             |         |
|--|---|-----------------------|--|-----------------------------|---------|
| <b>I</b>   | <b>Registration Details:</b>  |                       |  |                             |         |
|  | Registration No.  | L51900MH1986PLC041499 |  | State Code: 11              |         |
|  | Balance Sheet Date: 31.03.2018  |                       |  |                             |         |
| <b>II</b>  | <b>Capital Raised during the year (Amount Rs. In thousands):</b>                              |                       |  |                             |         |
|  | Public Issue  | Nil                   |  | Right Issue                 | Nil     |
|  | Bonus Issue   | Nil                   |  | Private Placements          | Nil     |
| <b>III</b>   | <b>Position of mobilization &amp; deployment of funds (Amount Rs. In thousands):</b>          |                       |  |                             |         |
|  | Total Liabilities   | 87325                 |  | Total Assets                | 87325   |
|  | <b>SOURCES OF FUNDS:</b>  |                       |  | <b>APPLICATION OF FUNDS</b> |         |
|  | Paid up Capital   | 18500                 |  | Net Fixed Assets            | 144     |
|  | Reserves & Surplus  | 65728                 |  | Investments                 | 225     |
|  | Secured Loans   | NIL                   |  | Loans & Advances            | 2497    |
|  | Unsecured Loans   | NIL                   |  | Net Current Assets          | 72356   |
|  | Deferred Tax Liability  | 0                     |  | Misc. Expenditure           | NIL     |
|  |   |                       |  | Deferred Tax Asset          | 5       |
| <b>IV</b>  | <b>Performance of the Company (Amount Rs. In thousands):</b>                                  |                       |  |                             |         |
|  | Turnover  | 1140571               |  | Total Expenditures          | 1129061 |
|  | Profit/(Loss) before Tax  | 12685                 |  | Profit/(Loss) after Tax     | 9471    |
|  | Earning/ Share (Rs.)  | 5.12                  |  | Dividend (%)                | 0       |
| <b>V</b>   | <b>Generic names of principal products/services of the company as per the monetary terms:</b> |                       |  |                             |         |
|  | Item Code (ITC Code):   | -                     |  |                             |         |

29. **Other information pursuant to Schedule VI of the Companies Act, 2013 is either Nil or Not applicable.**  
As per our report of even date

For Aalok Mehta & Co.  
Chartered Accountants

For OASIS SECURITIES LIMITED

sd/-  
Aalok K. Mehta  
Proprietor  
Membership No: 114930  
FRN: 126756W

sd/-                      sd/-  
Director                      Director

Place: Mumbai  
Date: 30.05.2018

# OASIS SECURITIES LIMITED

## 31<sup>st</sup> Annual Report

### Balance Sheet as at 31 March, 2018

|          | Particulars                         | Note No. | As at 31 March, 2018<br>Rs. | As at 31 March, 2017<br>Rs. |
|----------|-------------------------------------|----------|-----------------------------|-----------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>       |          |                             |                             |
| <b>1</b> | <b>Shareholders' funds</b>          |          |                             |                             |
|          | (a) Share Capital                   | 2        | 1,85,00,000                 | 1,85,00,000                 |
|          | (b) Reserves and surplus            | 3        | 6,57,27,792                 | 5,62,57,251                 |
| <b>2</b> | <b>Current liabilities</b>          |          |                             |                             |
|          | Other Current liabilities           | 4        | 30,96,947                   | 5,47,857                    |
|          | <b>TOTAL</b>                        |          | <b>8,73,24,739</b>          | <b>7,53,05,108</b>          |
| <b>B</b> | <b>ASSETS</b>                       |          |                             |                             |
| <b>1</b> | <b>Fixed Assets</b>                 |          |                             |                             |
|          | Tangible Assets                     | 5        | 1,44,164                    | 39,609                      |
| <b>2</b> | <b>Non-current assets</b>           |          |                             |                             |
|          | (a) Non-current investments         | 6        | 2,25,000                    | 1,22,30,767                 |
|          | (b) Deferred tax assets (net)       |          | 5,007                       | 2,053                       |
|          | (c) Long-term loans and advances    | 7        | 24,97,221                   | 27,35,625                   |
|          | (d) Other non-current assets        | 8        | 90,00,000                   | 2,00,00,000                 |
| <b>3</b> | <b>Current assets</b>               |          |                             |                             |
|          | (a) Inventories                     | 9        | 5,83,16,655                 | 1,80,93,110                 |
|          | (b) Cash and cash equivalents       | 10       | 92,544                      | 1,42,62,015                 |
|          | (c) Short - term loans and advances | 11       | 1,51,28,307                 | 69,37,500                   |
|          | (d) Other current assets            | 12       | 19,15,842                   | 10,04,428                   |
|          | <b>TOTAL</b>                        |          | <b>8,73,24,739</b>          | <b>7,53,05,108</b>          |

See accompanying notes (including significant accounting policies) forming part of the financial statements 1-20

as per our report of even date attached.

For M/s. Aalok Mehta & Co.

Chartered Accountants

(FRN: 126756W)

sd/-  
(Aalok Mehta)

Proprietor

(Membership No: 114930)

**For Oasis Securities Limited**

Indra Kumar Bagri

sd/-

Anil Kumar Bagri

sd/-

Narendra Thanvi

sd/-

Kirti Jain

sd/-

Chairman

Director

Chief Financial Officer

Company Secretary

Place: Mumbai

Date : 30.05.2018

Place: Mumbai

Date : 30.05.2018

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Statement of Profit and Loss for the year ended 31 March, 2018**

| Particulars  | Note No. | For the year ended<br>31 March, 2018<br>Rs. | For the year ended<br>31 March, 2017<br>Rs. |
|--|----------|---|---|
| <b>A CONTINUING OPERATIONS</b>   |          |   |   |
| 1 Revenue from operations (gross)  | 13       | 1,14,05,71,250                              | 46,05,19,007                                |
| <b>Revenue from operations (net)</b>   |          | 1,14,05,71,250                              | 46,05,19,007                                |
| 2 Other income   | 14       | 11,75,604                                   | 27,76,059                                   |
| <b>Total Revenue (1+2) (A)</b>   |          | <b>1,14,17,46,854</b>                       | <b>46,32,95,066</b>                         |
| <b>3 Expenses</b>  |          |   |   |
| (a) Purchases of Stock-in-trade  | 15       | 1,12,66,62,579                              | 44,60,79,107                                |
| (b) Changes in inventories of Stock-in-trade                                   | 15 A     | (4,02,23,545)                               | (1,19,41,649)                               |
| (c) Employee benefits expense  | 16       | 18,91,839                                   | 29,64,176                                   |
| (d) Finance Cost   | 17       | 3,46,67,830                                 | 1,39,00,306                                 |
| (e) Provision & Contingencies  |          | -   | 1,09,15,853                                 |
| (f) Depreciation   | 5        | 29,165                                      | 27,384                                      |
| (g) Other expenses   | 18       | 60,33,679                                   | 20,24,112                                   |
| <b>Total Expenses (a+b+c+d+e+f+g) (B)</b>                                      |          | <b>1,12,90,61,546</b>                       | <b>46,39,69,288</b>                         |
| <b>4 Profit / (Loss) before tax (A-B) = (C)</b>                                |          | <b>1,26,85,308</b>                          | <b>(6,74,222)</b>                           |
| <b>5 Prior Period Expense</b>  |          | 1,63,570                                    | -   |
| <b>6 Tax Expense:</b>  |          |   |   |
| (a) Current tax expense  |          | 28,15,746                                   | -   |
| (b) Current tax expense relating to prior years                                |          | 2,38,405                                    | -   |
| (c) Deferred tax   |          | (2,954)                                     | (5,104)                                     |
| <b>Total (D)</b>   |          | <b>32,14,767</b>                            | <b>(5,104)</b>                              |
| <b>7 Profit / (Loss) for the period from Continuing Operation (C-D)</b>        |          | <b>94,70,541</b>                            | <b>(6,69,118)</b>                           |
| 8 Profit / (Loss) for the period from discontinuing Operation                  |          | -   | -   |
| 9 Tax Expenses of discontinuing operations                                     |          | -   | -   |
| 10 Profit / (Loss) for the period from discontinuing Operation After Tax (8-9) |          | -   | -   |
| <b>11 Earnings per share (of Rs. 10/- each):</b>                               |          |   |   |
| (a) Basic  |          |   |   |
| (i) Continuing operations  | 19       | 5.12  | (0.36)                                      |
| (ii) Total operations  | 19       | 5.12  | (0.36)                                      |

See accompanying notes (including significant accounting policies) 1-20 forming part of the financial statements

as per our report of even date attached.

**For M/s. Aalok Mehta & Co.**

Chartered Accountants

(FRN: 126756W)

sd/-

(Aalok Mehta)

Proprietor

(Membership No: 114930)

Place: Mumbai

Date: 30.05.2018

**For Oasis Securities Limited**

Indra Kumar Bagri

sd/-

Anil Kumar Bagri

sd/-

Narendra Thanvi

sd/-

Kirti Jain

sd/-

Chairman

Director

Chief Financial Officer

Company Secretary

Place: Mumbai

Date: 30.05.2018

**OASIS SECURITIES LIMITED**

**31<sup>st</sup> Annual Report**

| <b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018</b>         |                         |                      |                         |                      |
|--|-------------------------|----------------------|-------------------------|----------------------|
| <b>Particulars</b>   | <b>For Year Ended</b>   |                      | <b>For Year Ended</b>   |                      |
|  | <b>31st March, 2018</b> |                      | <b>31st March, 2017</b> |                      |
| <b>Cash Flow from Operating Activities</b>                             |                         |                      |                         |                      |
| <b>Profit Before Tax and Extraordinary items</b>                       |                         | 1,26,85,308          |                         | (6,74,222)           |
| (As per Profit and Loss Account)                                       |                         |                      |                         |                      |
| <u>Adjustments for:</u>  |                         |                      |                         |                      |
| Depreciation   | 29,165                  |                      | 27,384                  |                      |
| Finance Cost   | 3,46,67,830             |                      | 1,39,00,306             |                      |
| Interest Income  | (11,70,994)             |                      | (27,72,609)             |                      |
| Dividend Income  | (4,610)                 |                      | (3,450)                 |                      |
| Loss on sale of Fixed Assets   | 1,280                   |                      | -                       |                      |
| Prior Period Expense   | (1,63,570)              | 3,33,59,101          | -                       | 1,11,51,631          |
| <b>Operating Profit before Working</b>                                 |                         | <b>4,60,44,408</b>   |                         | <b>1,04,77,409</b>   |
| Adjustments for:   |                         |                      |                         |                      |
| (Increase)/Decrease in Inventories                                     | (4,02,23,545)           |                      | (1,19,41,649)           |                      |
| (Increase)/Decrease in Short Term Loans and Advance                    | (81,90,807)             |                      | 1,15,52,176             |                      |
| (Increase)/Decrease in Other Current Assets                            | (9,11,413)              |                      | (2,50,382)              |                      |
| (Increase)/Decrease in Other Non-Current Assets                        | 1,10,00,000             |                      | -                       |                      |
| <u>Adjustments for increase / (decrease) in operating liabilities:</u> |                         |                      |                         |                      |
| Increase/(Decrease) in Current Liabilities & Provision                 | (2,66,656)              | (3,85,92,421)        | 1,81,576                | (4,58,280)           |
| Cash Generated From Operations   |                         | 74,51,987            |                         | 1,00,19,129          |
| Less: Income Tax Paid  |                         | 2,38,405             |                         | -                    |
| <b>Net Cash from / (Used in) Operating Activities A</b>                |                         | <b>72,13,583</b>     |                         | <b>1,00,19,129</b>   |
| <b>Cash Flow from Investing Activities</b>                             |                         |                      |                         |                      |
| Interest received  | 11,70,994               |                      | 27,72,609               |                      |
| Dividend received  | 4,610                   |                      | 3,450                   |                      |
| Purchase of Fixed Assets   | (1,36,000)              |                      | -                       |                      |
| Sales of Fixed Assets  | 1,000                   |                      | -                       |                      |
| Sale of Investment   | 1,20,05,767             |                      | 1,50,72,833             |                      |
| Long-term loans and advances   | 2,38,404                |                      | (1,95,884)              |                      |
| <b>Net Cash from / (Used in) Investing Activities B</b>                |                         | <b>1,32,84,775</b>   |                         | <b>1,76,53,008</b>   |
| <b>Net Cash from Financial Activities C</b>                            |                         |                      |                         |                      |
| Finance Cost   | (3,46,67,830)           |                      | (1,39,00,306)           |                      |
| <b>Net Cash from / (Used in) Financing Activity C</b>                  |                         | <b>(3,46,67,830)</b> |                         | <b>(1,39,00,306)</b> |
| <b>Net Increase/ Decrease in Cash and Cash</b>                         |                         | <b>(1,41,69,472)</b> |                         | <b>1,37,71,831</b>   |
| <b>Cash and Cash Equivalents - Opening Balance</b>                     |                         | <b>1,42,62,015</b>   |                         | <b>4,90,183</b>      |
| <b>Cash and Cash Equivalents - Closing Balance</b>                     |                         | <b>92,544</b>        |                         | <b>1,42,62,015</b>   |

**For M/s. Aalok Mehta & Co.**

Chartered Accountants

(FRN: 126756W)

sd/-

(Aalok Mehta)

Proprietor

(Membership No: 114930)

Place: Mumbai

Date: 30.05.2018

**For Oasis Securities Limited**

Indra Kumar Bagri

sd/-

Anil Kumar Bagri

sd/-

Narendra Thanvi

sd/-

Kirti Jain

sd/-

Chairman

Director

Chief Financial Officer

Company Secretary

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Notes forming part of the financial statements**

**Note 2: Share Capital**

1)

**Particulars**

|  | As at 31 March, 2018 |                    | As at 31 March, 2017 |                    |
|--|----------------------|--------------------|----------------------|--------------------|
|  | Number of shares     | Amount<br>Rs.      | Number of shares     | Amount<br>Rs.      |
| (a) Authorised<br>5,000,000 Equity shares of Rs 10/- each par value with voting rights                   | 50,00,000            | 5,00,00,000        | 50,00,000            | 5,00,00,000        |
| (b) Issued<br>1,850,000 Equity shares of Rs 10/- each par value with voting rights                       | 18,50,000            | 1,85,00,000        | 18,50,000            | 1,85,00,000        |
| (c) Subscribed and fully paid up<br>1,850,000 Equity shares of Rs 10/- each par value with voting rights | 18,50,000            | 1,85,00,000        | 18,50,000            | 1,85,00,000        |
| <b>Total</b>   | <b>18,50,000</b>     | <b>1,85,00,000</b> | <b>18,50,000</b>     | <b>1,85,00,000</b> |

2) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Particulars   | Opening Balance | Fresh issue | Bonus | ESOP | Conversion | Buy back | Other changes<br>(give details) | Closing Balance |
|---|-----------------|-------------|-------|------|------------|----------|---------------------------------|-----------------|
| Equity shares with voting rights<br>Year ended 31 March, 2018 |                 |             |       |      |            |          |                                 |                 |
| - Number of shares  | 18,50,000       | -           | -     | -    | -          | -        | -                               | 18,50,000       |
| - Amount (Rs)   | 1,85,00,000     | -           | -     | -    | -          | -        | -                               | 1,85,00,000     |
| Year ended 31 March, 2017                                     |                 |             |       |      |            |          |                                 |                 |
| - Number of shares  | 18,50,000       | -           | -     | -    | -          | -        | -                               | 18,50,000       |
| - Amount (Rs)   | 1,85,00,000     | -           | -     | -    | -          | -        | -                               | 1,85,00,000     |

3) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

4) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/-; each holder of equity shares is entitled to one vote per share.

5) No dividend has been proposed by the Board of Directors for the year ended 31st March, 2018

6) In event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after the distribution of all preferential amounts, in proportion to the number of equity shares held by shareholders.

7) Details of shares held by each shareholder holding more than 5% shares:

| Class of shares / Name of shareholder | As at 31 March, 2018  |                                   | As at 31 March, 2017  |                                   |
|---------------------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
|                                       | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Equity shares with voting rights      |                       |                                   |                       |                                   |
| Indra Kumar Bagri                     | 7,43,103              | 40.17                             | 7,73,103              | 41.79                             |
| Advantage Overseas Pvt.Ltd            | 94,204                | 5.09                              | 94,259                | 5.10                              |
| Anil Kumar Bagri                      | 1,01,869              | 5.51                              | -                     | -                                 |

8) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: NIL

9) Details of Calls unpaid : NIL

10) Details of forfeited shares : NIL

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Notes forming part of the financial statements**

**Note 3: Reserves and Surplus**

| Particulars   | As at 31 March, 2018<br>Rs. | As at 31 March, 2017<br>Rs. |
|---|-----------------------------|-----------------------------|
| (a) Securities Premium Account                          |                             |                             |
| Opening Balance   | 1,71,00,000                 | 1,71,00,000                 |
| Closing Balance   | 1,71,00,000                 | 1,71,00,000                 |
| (b) General Reserves                                    |                             |                             |
| Opening Balance   | 1,45,000                    | 1,45,000                    |
| Closing Balance   | 1,45,000                    | 1,45,000                    |
| (c) Statutory Reserves under RBI Act(45 IC)             |                             |                             |
| Opening balance   | 1,72,44,068                 | 1,72,44,068                 |
| Add: Additions / transfers during the year              | 18,94,108                   | -                           |
| Closing balance   | <b>1,91,38,176</b>          | <b>1,72,44,068</b>          |
| (d) Surplus / (Deficit) in Statement of Profit and Loss |                             |                             |
| Opening balance   | 2,17,68,182                 | 2,24,37,300                 |
| Add: Profit / (Loss) for the year                       | 94,70,541                   | (6,69,118)                  |
| Statutory Reserves under RBI Act (45 IC)                | 18,94,108                   | -                           |
| Closing Balance   | <b>2,93,44,616</b>          | <b>2,17,68,182</b>          |
| <b>Total</b>  | <b>6,57,27,792</b>          | <b>5,62,57,251</b>          |

**Note 4: Other Current Liabilities**

|   |                  |                 |
|---|------------------|-----------------|
| (a) Interest Accrued and due on Borrowings  | -                | -               |
| (b) Other Payables  |                  |                 |
| (i) Statutory Remittances (Contributions to PF and ESIC,<br>Withholding Taxes, Excise Duty, VAT, Service Tax, etc.) | 1,48,892         | 4,49,493        |
| (ii) Sundry Creditors for Expenses  | 1,22,309         | 88,364          |
| (iii) Payable for Purchase of Shares  | 10,000           | 10,000          |
| Provision for Tax   | 28,15,746        | -               |
| <b>Total</b>  | <b>30,96,947</b> | <b>5,47,857</b> |



**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

Notes forming part of the financial statements  
Note 5: Fixed Assets

| A. Tangible Assets   | Gross Block                 |                |               |  |                               |                      |   |                            |                   |                              |
|----------------------|-----------------------------|----------------|---------------|--|-------------------------------|----------------------|---|----------------------------|-------------------|------------------------------|
|                      | Balance as at 1 April, 2017 | Additions      | Disposals     | Acquisitions through business combinations | Reclassified as held for sale | Revaluation increase | Effect of foreign currency exchange differences | Borrowing Cost Capitalised | Other adjustments | Balance as at 31 March, 2018 |
|                      | Rs.                         | Rs.            | Rs.           | Rs.  | Rs.                           | Rs.                  | Rs.   | Rs.                        | Rs.               | Rs.                          |
| Computers            | 36,000                      | -              | 36,000        | -  | -                             | -                    | -   | -                          | -                 | -                            |
| Printer              | 9,600                       | -              | 9,600         | -  | -                             | -                    | -   | -                          | -                 | -                            |
| Refrigerator         | 15,000                      | -              | -             | -  | -                             | -                    | -   | -                          | -                 | 15,000                       |
| Television           | 56,989                      | -              | -             | -  | -                             | -                    | -   | -                          | -                 | 56,989                       |
| Mobile               | -                           | 136,000        | -             | -  | -                             | -                    | -   | -                          | -                 | 136,000                      |
| <b>Total</b>         | <b>117,589</b>              | <b>136,000</b> | <b>45,600</b> | <b>-</b>                                   | <b>-</b>                      | <b>-</b>             | <b>-</b>  | <b>-</b>                   | <b>-</b>          | <b>207,989</b>               |
| <b>Previous year</b> | <b>117,589</b>              | <b>-</b>       | <b>-</b>      | <b>-</b>                                   | <b>-</b>                      | <b>-</b>             | <b>-</b>  | <b>-</b>                   | <b>-</b>          | <b>117,589</b>               |

Note 5: Fixed Assets (contd.)

| B. Tangible Assets   | Accumulated Depreciation and Impairment |  |                                  |  |  |  |                   | Net Block                    |                              |
|----------------------|---|--|----------------------------------|--|--|--|-------------------|------------------------------|------------------------------|
|                      | Balance as at 1 April, 2017             | Depreciation / amortisation expense for the year | Eliminated on disposal of assets | Eliminated on disposal / reclassification as held for sale | Impairment losses recognised in statement of profit and loss | Reversal of impairment losses recognised in Statement of Profit and Loss | Other adjustments | Balance as at 31 March, 2018 | Balance as at 31 March, 2017 |
|                      | Rs.                                     | Rs.  | Rs.                              | Rs.  | Rs.  | Rs.  | Rs.               | Rs.                          | Rs.                          |
| Computers            | 34,200                                  | -  | 34,200                           | -  | -  | -  | -                 | -                            | 1,800                        |
| Printer              | 9,120                                   | -  | 9,120                            | -  | -  | -  | -                 | -                            | 480                          |
| Refrigerator         | 7,605                                   | 2,850  | -                                | -  | -  | -  | 10,455            | 4,545                        | 7,395                        |
| Television           | 27,055                                  | 10,828   | -                                | -  | -  | -  | 37,883            | 19,106                       | 29,934                       |
| Mobile               | -                                       | 15,487   | -                                | -  | -  | -  | 15,487            | 120,513                      | -                            |
| <b>Total</b>         | <b>77,980</b>                           | <b>29,165</b>                                    | <b>43,320</b>                    | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>63,825</b>     | <b>144,164</b>               | <b>39,609</b>                |
| <b>Previous year</b> | <b>50,597</b>                           | <b>27,384</b>                                    | <b>-</b>                         | <b>-</b>   | <b>-</b>   | <b>-</b>   | <b>77,980</b>     | <b>39,609</b>                | <b>66,993</b>                |

OASIS SECURITIES LIMITED

31<sup>st</sup> Annual Report

Notes forming part of the financial statements

Note 6: Non-current investments

| Particulars  | As at 31 March, 2018 |          | As at 31 March, 2017 |                   | Total             |
|--|----------------------|----------|----------------------|-------------------|-------------------|
|  | Quoted               | Unquoted | Quoted               | Unquoted          |                   |
| Investments (At cost):   |                      |          |                      |                   |                   |
| A. Trade   | -                    | -        | -                    | 12,005,767        | -                 |
| <b>Total - Trade (A)</b>   | -                    | -        | -                    | 12,005,767        | -                 |
| B. Other investments   |                      |          |                      |                   |                   |
| (a) Investment in equity instruments (give details separately for fully /partly paid up instruments) |                      |          |                      |                   |                   |
| (i) of subsidiaries  | -                    | -        | -                    | -                 | -                 |
| (i) of associates  | 225,000              | -        | 225,000              | -                 | 225,000           |
| 1)100,000 (PY 100,000) Equity Shares of Ikab Securities & Investment Ltd. of Rs. 10/- each           |                      |          |                      |                   |                   |
| (Market Value : CY Rs. 17,00,000/- ; PY Rs. 13,62,000/-)   |                      |          |                      |                   |                   |
| <b>Total - Other investments (B)</b>   | 225,000              | -        | 225,000              | -                 | 225,000           |
| <b>Total (A+B)</b>   | 225,000              | -        | 225,000              | 12,005,767        | 225,000           |
| <b>Total</b>   | <b>225,000</b>       | <b>-</b> | <b>225,000</b>       | <b>12,005,767</b> | <b>12,230,767</b> |
| Aggregate amount of quoted investments   | 225,000              | -        | 225,000              | -                 | 225,000           |
| Aggregate market value of listed and quoted investments  | <b>1,700,000</b>     | -        | <b>1,700,000</b>     | 1,362,000         | 1,362,000         |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Notes forming part of the financial statements**

**Note 7: Long-term loans and advances**

| Particulars  | As at 31 March, 2018<br>Rs. | As at 31 March, 2017<br>Rs. |
|--|-----------------------------|-----------------------------|
| (a) Security deposits  |                             |                             |
| Secured, considered good   |                             |                             |
| Unsecured, considered good   | 9,210                       | 9,210                       |
| Doubtful   |                             |                             |
| (b) Advance income tax (net of provision as at 31 March)<br>(Unsecured, considered good) | 2,488,011                   | 2,726,415                   |
| <b>Total</b>   | <b>2,497,221</b>            | <b>2,735,625</b>            |

**Note 8: Other Non-current Assets**

|  |                  |                   |
|--|------------------|-------------------|
| (a) Long-term trade receivables                |                  |                   |
| Secured, considered good                       | -                | -                 |
| Unsecured, considered good                     | 9,000,000        | 20,000,000        |
| Doubtful                                       | -                | -                 |
|  | 9,000,000        | 20,000,000        |
| Less: Provision for doubtful trade receivables | -                | -                 |
| <b>Total</b>                                   | <b>9,000,000</b> | <b>20,000,000</b> |

**Note 9: Inventories**

(At lower of cost and net realisable value)

|  |                   |                   |
|--|-------------------|-------------------|
| (a) Stock-in-trade (Shares & Securities) | 58,316,655        | 18,093,110        |
| <b>Total</b>                             | <b>58,316,655</b> | <b>18,093,110</b> |

**Note 10: Cash and Cash Equivalents**

|                         |               |                   |
|-------------------------|---------------|-------------------|
| (a) Cash on hand        | 21,154        | 34,267            |
| (b) Balances with banks |               |                   |
| (i) In Current Accounts | 71,390        | 14,227,748        |
| <b>Total</b>            | <b>92,544</b> | <b>14,262,015</b> |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Notes forming part of the financial statements**

**Note 11: Short-term loans and advances**

| Particulars   | As at 31 March, 2018<br>Rs. | As at 31 March, 2017<br>Rs. |
|---|-----------------------------|-----------------------------|
| (a) Loans and Advances to Employees                   |                             |                             |
| Unsecured, considered good                            | 524,250                     | 550,250                     |
|   | 524,250                     | 550,250                     |
| (b) Prepaid Expenses - Unsecured, considered good     | 14,745                      | 7,917                       |
| (c) Advance Income Tax (net of provisions) 31/03/2018 | 2,409,979                   | -                           |
| (d) Inter-corporate deposits                          |                             |                             |
| Unsecured, considered good                            | 5,100,000                   | 5,100,000                   |
|   | 5,100,000                   | 5,100,000                   |
| (e) Others (Loans to non-Corporates)                  |                             |                             |
| Unsecured, considered good                            | 7,079,333                   | 12,195,186                  |
| Doubtful  | -                           |                             |
|   | 7,079,333                   | 12,195,186                  |
| Less: Provision for NPA                               | -                           | 10,915,853                  |
| <b>Total</b>  | <b>15,128,307</b>           | <b>6,937,500</b>            |

**Note 12: Other current assets**

|                     |                  |                  |
|---------------------|------------------|------------------|
| (a) Accruals        |                  |                  |
| Interest Receivable | 972,882          | -                |
| (b) Others          |                  |                  |
| Trade Receivables   | 942,960          | 1,004,428        |
| <b>Total</b>        | <b>1,915,842</b> | <b>1,004,428</b> |

**Note 13: Revenue from operations**

|                          |                      |                    |
|--------------------------|----------------------|--------------------|
| Sale of Shares and Stock | 1,140,571,250        | 460,519,007        |
| <b>Total</b>             | <b>1,140,571,250</b> | <b>460,519,007</b> |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Notes forming part of the financial statements**

**Note 14: Other income**

| Particulars                    | For the year ended<br>31 March, 2018<br>Rs. | For the year ended<br>31 March, 2017<br>Rs. |
|--------------------------------|---|---|
| (a) <b>Interest Income</b>     |   |   |
| Interest Received on Loan      | 10,45,069                                   | 9,39,041                                    |
| Others                         | 1,25,925                                    | 18,33,568                                   |
| (b) Dividend Income            | 4,610                                       | 3,450                                       |
| (c) Other non-operating income | -   | -   |
| <b>Total</b>                   | <b>11,75,604</b>                            | <b>27,76,059</b>                            |

**Note 15: Purchase of Traded Goods**

|                     | Rs.                   | Rs.                 |
|---------------------|-----------------------|---------------------|
| Shares & Securities | 1,12,66,62,579        | 44,60,79,107        |
| <b>Total</b>        | <b>1,12,66,62,579</b> | <b>44,60,79,107</b> |

**Note 15 A: Changes in Inventories of Stock-in-trade**

|  | Rs.                  | Rs.                  |
|--|----------------------|----------------------|
| <u>Inventories at the end of the year:</u>       |                      |                      |
| Stock-in-trade                                   | 5,83,16,655          | 1,80,93,110          |
| <u>Inventories at the beginning of the year:</u> |                      |                      |
| Stock-in-trade                                   | 1,80,93,110          | 61,51,461            |
| <b>Net (increase) / decrease</b>                 | <b>(4,02,23,545)</b> | <b>(1,19,41,649)</b> |

**Note 16: Employee benefits expense**

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Salaries and wages              | 17,77,622        | 28,53,832        |
| Contributions to provident fund | 72,003           | 86,044           |
| Staff welfare expenses          | 42,214           | 24,300           |
| <b>Total</b>                    | <b>18,91,839</b> | <b>29,64,176</b> |

**Note 17: Finance Costs**

|                           |                    |                    |
|---------------------------|--------------------|--------------------|
| (a) Interest expense on:  |                    |                    |
| (i) Borrowings            | 3,46,66,363        | 1,38,99,358        |
| (b) Other borrowing costs |                    |                    |
| Bank Charges              | 1,467              | 948                |
| <b>Total</b>              | <b>3,46,67,830</b> | <b>1,39,00,306</b> |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Notes forming part of the financial statements**

**Note 18: Other Expenses**

| Particulars                                    | For the year ended<br>31 March, 2018<br>Rs. | For the year ended<br>31 March, 2017<br>Rs. |
|--|---|---|
| Advertisement Expenses                         | 1,34,250                                    | 1,35,880                                    |
| Audit Fees                                     | 70,000                                      | 70,000                                      |
| Board Sitting Fees                             | 48,000                                      | 57,000                                      |
| Business Promotion Expenses                    | 1,01,699                                    | 6,934                                       |
| Conveyance and Travelling Expenses             | 7,939                                       | 5,182                                       |
| Depository Charges                             | 34,896                                      | 36,404                                      |
| Donation                                       | 3,00,000                                    | -   |
| Electricity Charges                            | 59,069                                      | 74,564                                      |
| Legal and Professional Fees                    | 9,73,540                                    | 4,91,695                                    |
| Membership, Subscription and Registration Fees | 24,771                                      | 18,333                                      |
| Postage & Courier Expenses                     | 8,947                                       | 7,992                                       |
| Printing and Stationery                        | 1,66,678                                    | 60,477                                      |
| Repairs & Maintenance                          | -   | 5,212                                       |
| Rent, Rates and Taxes                          | 6,87,262                                    | 4,96,844                                    |
| Sundry Expenses                                | 24,008                                      | 23,802                                      |
| Telephone Charges                              | 75,372                                      | 1,09,431                                    |
| Transaction Charges                            | -   | 53,490                                      |
| Interest Expenses (TDS)                        | 200   | 26,540                                      |
| Loss on Fixed Assets sales                     | 1,280                                       | -   |
| Loss on Long Term Investments                  | 33,15,767                                   | 3,44,333                                    |
| <b>Total</b>                                   | <b>60,33,679</b>                            | <b>20,24,112</b>                            |

**Notes:**

(i) Payments to the auditors comprises (net of service tax input credit, where applicable):

|                               |               |               |
|-------------------------------|---------------|---------------|
| As auditors - statutory audit | 55,000        | 55,000        |
| For taxation matters          | 10,000        | 10,000        |
| For other services            | 5,000         | 5,000         |
| Reimbursement of expenses     |               |               |
| <b>Total</b>                  | <b>70,000</b> | <b>70,000</b> |

**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

**Notes forming part of the financial statements**

**Note 19. Disclosures under Accounting Standards (contd.)**

| Particulars   | For the year ended<br>31 March, 2018<br>Rs. | For the year ended<br>31 March, 2017<br>Rs. |
|---|---|---|
| <b>Earnings per share</b>   |   |   |
| <b><u>Basic</u></b>   |   |   |
| <b>a <u>Continuing operations</u></b>   |   |   |
| Net profit / (loss) for the year from continuing operations attributable to the equity shareholders | 94,70,541                                   | (6,69,118)                                  |
| Weighted average number of equity shares  | 18,50,000                                   | 18,50,000                                   |
| Par value per share   | 10  | 10  |
| Earnings per share from continuing operations - Basic   | 5.12  | (0.36)                                      |
| <b>b <u>Total operations</u></b>  |   |   |
| Net profit / (loss) for the year attributable to the equity shareholders                            | 94,70,541                                   | (6,69,118)                                  |
| Weighted average number of equity shares  | 18,50,000                                   | 18,50,000                                   |
| Par value per share   | 10  | 10  |
| Earnings per share - Basic  | 5.12  | (0.36)                                      |

Schedules attached forming part of Accounts. 1-20

As per our Report of even date attached.

**For M/s. Aalok Mehta & Co.**

Chartered Accountants

(FRN: 126756W)

sd/-

(Aalok Mehta)

Proprietor

(Membership No : 114930)

Place : Mumbai

Date : 30.05.2018

**For Oasis Securities Limited**

Indra Kumar Bagri

Anil Kumar Bagri

Narendra Thanvi

Kirti Jain

Place : Mumbai

Date : 30.05.2018

sd/-

sd/-

sd/-

sd/-

Chairman

Director

Chief Financial Officer

Company Secretary

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

#### Notes forming part of the financial statements

#### Note 20: Contingent Liabilities

| Sr no. | Name of Statute | Nature of Dues   | Amount    | Period to which it relates | Forum where dispute is pending       |
|--------|-----------------|--|-----------|----------------------------|--------------------------------------|
| 1      | Income Tax      | Non-permission of carrying forward speculation losses and Disallowance u/s 14A r.w.rule 8D.  | 9,90,803  | F Y 2009- 10               | “ITAT (Appeals)                      |
| 2      | Income Tax      | Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D | 1,70,970  | F Y 2010-11                | Commissioner of Income tax (Appeals) |
| 3      | Income Tax      | Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D | 12,91,576 | F Y 2011-12                | Commissioner of Income tax (Appeals) |
| 4      | Income Tax      | Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D | 8,78,202  | F Y 2012-13                | Commissioner of Income tax (Appeals) |
| 5      | Income Tax      | Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D | 27,64,864 | F Y 2014-15                | Commissioner of Income tax (Appeals) |



**OASIS SECURITIES LIMITED**  
**31<sup>st</sup> Annual Report**

SCHEDULE TO THE BALANCE SHEET AS ON 31.03.2018 OF OASIS SECURITIES LIMITED,  
A NON-DEPOSIT TAKING NON BANKING FINANCIAL COMPANY

(AS REQUIRED IN TERMS OF PARAGRAPH 13 OF THE NON-BANKING FINANCIAL (NON-DEPOSIT ACCEPTING OR HOLDING)  
COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS 2007)

| Sr No. | PARTICULARS  | A M O U N T (in Rs.) |                |
|--------|--|----------------------|----------------|
|        | LIABILITIES SIDE   | A M O U N T (in Rs.) |                |
| (1)    | LOANS AND ADVANCES AVAILED BY THE NON BANKING FINANCIAL COMPANY INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID | AMOUNT OUTSTANDING   | AMOUNT OVERDUE |
|        | (A) DEBENTURES   | NIL                  | NIL            |
|        | (B) DEFERRED CREDITS   | NIL                  | NIL            |
|        | (C) TERM LOANS   | NIL                  | NIL            |
|        | (D) INTERCORPORATE LOANS AND BORROWING   | NIL                  | NIL            |
|        | (E) COMMERCIAL PAPER   | NIL                  | NIL            |
|        | (F) OTHER LOANS  | NIL                  | NIL            |
|        | ASSETS SIDE  | AMOUNT OUTSTANDING   |                |
| (2)    | BREAK-UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES (OTHER THAN THOSE INCLUDED IN (4) BELOW)                |                      |                |
|        | (A) SECURED  | NIL                  |                |
|        | (B) UNSECURED  | 1,36,40,529/-        |                |
| (3)    | LEASED ASSETS AND STOCK ON HIRE AND OTHER ASSETS COUNTING TOWARDS AFC ACTIVITIES                                   | NIL                  |                |
| (4)    | BREAK UP OF INVESTMENTS  |                      |                |
| A.     | CURRENT INVESTMENTS  |                      |                |
|        | I. QUOTED  |                      |                |
|        | (1)(A) EQUITY SHARES   | 2,32,33,380/-        |                |
|        | (I)(B) PREFERENCE SHARES   | NIL                  |                |
|        | (II) DEBENTURES AND BONDS  | NIL                  |                |
|        | (III) UNITS OF MUTUAL FUNDS  | NIL                  |                |
|        | (IV) GOVERNMENT SECURITIES   | NIL                  |                |
|        | (V) OTHERS   | NIL                  |                |
|        | II. UNQUOTED   |                      |                |
|        | (1)(A) EQUITY SHARES   | 3,50,84,875/-        |                |
|        | (I)(B) PREFERENCE SHARES   | NIL                  |                |
|        | (II) DEBENTURES AND BONDS  | NIL                  |                |
|        | (III) UNITS OF MUTUAL FUNDS  | NIL                  |                |
|        | (IV) GOVERNMENT SECURITIES   | NIL                  |                |
|        | (V) OTHERS   | NIL                  |                |
| B.     | LONG TERM INVESTMENTS  |                      |                |
|        | I. QUOTED  |                      |                |
|        | (1)(A) EQUITY SHARES   | 225,000/-            |                |
|        | (I)(B) PREFERENCE SHARES   | NIL                  |                |

**OASIS SECURITIES LIMITED**

**31<sup>st</sup> Annual Report**

|       |  |   |               |                                   |
|-------|--|---|---------------|-----------------------------------|
|       | (II) DEBENTURES AND BONDS  | NIL   |               |                                   |
|       | (III) UNITS OF MUTUAL FUNDS  | NIL   |               |                                   |
|       | (IV) GOVERNMENT SECURITIES   | NIL   |               |                                   |
|       | (V) OTHERS   | NIL   |               |                                   |
|       | II. UNQUOTED   |   |               |                                   |
| (1)   | (A) EQUITY SHARES  | NIL   |               |                                   |
| (I)   | (B) PREFERENCE SHARES  | NIL   |               |                                   |
| (II)  | NABARD BONDS   | NIL   |               |                                   |
| (III) | UNITS OF MUTUAL FUNDS  | NIL   |               |                                   |
| (IV)  | GOVERNMENT SECURITIES  | NIL   |               |                                   |
| (V)   | OTHERS   | NIL   |               |                                   |
|       | BORROWER GROUP-WISE CLASSIFICATION OF ASSETS FINANCED AS IN (2) AND (3) ABOVE  |   |               |                                   |
|       | CATEGORY   | AMOUNT NET OF PROVISIONS                          |               |                                   |
|       |  | SECURED   | UNSECURED     | TOTAL                             |
|       | 1.RELATED PARTIES  | NIL   | NIL           | NIL                               |
|       | 2.OTHER THAN RELATED PARTIES   | NIL   | 1,36,40,529/- | 1,36,40,529/-                     |
|       | INVESTOR GROUP-WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM)<br>IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED) |   |               |                                   |
|       | CATEGORY   | MARKET VALUE/<br>BREAK-UP OR FAIR<br>VALUE OR NAV |               | BOOK VALUE (NET<br>OF PROVISIONS) |
|       | 1. RELATED PARTIES   |   |               |                                   |
|       | (A) SUBSIDIARIES   | NIL   |               | NIL                               |
|       | (B) COMPANIES IN THE SAME GROUP  | 2,25,000/-  |               | 225,000/-                         |
|       | (C) OTHER RELATED PARTIES  | NIL   |               | NIL                               |
|       | 2. OTHER THAN RELATED PARTIES  | 5,83,18,255/-                                     |               | 5,83,80,698/-                     |
|       | (A) ASSOCIATE COMPANIES  | NIL   |               | NIL                               |
|       | OTHER INFORMATION  |   |               |                                   |
|       | PARTICULARS  | AMOUNT  |               |                                   |
|       | GROSS NON PERFORMING ASSETS  | NIL   |               |                                   |
|       | NET NON PERFORMING ASSETS  | NIL   |               |                                   |
|       | ASSETS ACQUIRED IN SATISFACTION OF DEBT  | NIL   |               |                                   |

Notes:

- 1) Item No 4 (A) above includes Shares held as Stock in Trade.
- 2) Item No 6 (2) (A) represents cost of unquoted Equity Shares.
- 3) Item No 6 (2) represents cost or market value whichever is lower adopted for stock valuation as mention in Item No 4 (A)

As per our report of even date  
For Aalok Mehta & Co.  
Chartered Accountants

For OASIS SECURITIES LIMITED

sd/-  
Aalok K. Mehta  
Proprietor  
(Membership No: 114930)

sd/-  
Director

Place: Mumbai  
Date: May 30, 2018

Place: Mumbai  
Date: May 30, 2018

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400001  
Tel No.:022 – 4046 3500 Email: admin@oasiscaps.com Website: www.oasiscaps.com

#### BALLOT FORM

(1) Name and Registered Address

Of the Sole/First named Shareholder:

(2) Name(s) of the

Joint Holder(s)(If any):

(3) Registered Folio No. /

DP ID No. and Client ID No.:

(4) Number of Share(s) held:

(5) I/We hereby exercise my/our vote(s) in respect of the Ordinary Resolutions set out in the Notice of the 31st Annual General Meeting (AGM) of the Company to be held on Wednesday, September 26, 2018 at 10.30 a.m., by sending my/our assent or dissent to the said Resolutions by placing the tick (✓) mark at the appropriate box below:

| Sr. No | Resolution   | No of Shares | (FOR) I/We assent to the Resolution | (AGAINST) I/We dissent to the Resolution |
|--------|--|--------------|-------------------------------------|--|
| 1      | Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon. |              |                                     |  |
| 2.     | Appointment of Director in place of Mr. Indra Kumar Bagri (holding DIN 00014384) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013                         |              |                                     |  |
| 3.     | Re-appointment of M/s Aalok Mehta & Co. Chartered Accountants (Firm Registration No. 126756W) as Auditors of the Company.  |              |                                     |  |

Place:

Date:

(Signature of the Shareholder)

Note: Please read the instructions carefully before exercising your vote

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

#### INSTRUCTIONS

1. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot Paper. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot Paper shall be treated as invalid.
2. Any person voting in more than one capacity i.e. as a Shareholder, Authorized Representative and Proxy, as case may be, should use separate Ballot Paper to vote in each capacity.
3. Please complete and sign the Ballot Paper. The Ballot Paper should be signed by the Member as per the specimen signature registered with the Company/Depository.
4. Votes should be cast in case of each resolution, either in favour or against by putting the tick (√) mark in the column provided in the Ballot Paper.
5. The Form should be signed by the Member as per the specimen signature registered with the Company/Depositories. In case of joint holding, the Form should be completed and signed by the first named Member and in his/her absence, by the next named joint holder. A Power of Attorney (POA) holder may vote on behalf of a Member, mentioning the registration number of the POA registered with the Company or enclosing an attested copy of the POA. Exercise of vote by Ballot is not permitted through proxy.
6. In case the shares are held by companies, trusts, societies, etc. the duly completed Ballot Form should be accompanied by a certified true copy of the relevant Board Resolution/Authorization.
7. The voting rights of shareholders shall be in proportion of the share held by them in the paid up equity share capital of the company as on 19.09.2018 and as per the Register of Members of the Company.
8. Mr. J U Poojari or failing him Ms. Jigyasa Ved, Practicing Company Secretary have been appointed as the Scrutinizer to scrutinize the voting by remote e-voting and votes cast through Ballot Paper in a fair and transparent manner.
9. The decision of the Scrutinizer on the validity of the Ballot Form and any other related matter shall be final.

**Form No. MGT-11**

**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]*

**OASIS SECURITIES LIMITED**

**CIN No.:** L51900MH1986PLC041499

**Regd. Office:** Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400 001  
Tel No.: 022 - 4046 3500 Email: admin@oasiscaps.com Website: www.oasiscaps.com

Name of the Member (s) : \_\_\_\_\_

Registered address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Folio No. / Client ID: \_\_\_\_\_ DP ID No. \_\_\_\_\_

I/We, being the member(s) of \_\_\_\_\_ equity shares of the above named company, hereby appoint

1.Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_

or failing him / her:

2.Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_

or failing him / her:

3.Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_ Signature: \_\_\_\_\_

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Thirty First Annual General Meeting of the Company, to be held on Wednesday, September 26, 2018 at 10.30 a.m. at Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400 001 and at any adjournment thereof, in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:

## OASIS SECURITIES LIMITED

### 31<sup>st</sup> Annual Report

\*I wish my above Proxy to vote in the manner indicated in the below:

| Sr. No | Resolution   | No of Shares | (FOR) I/We assent to the Resolution | (AGAINST) I/We dissent to the Resolution |
|--------|--|--------------|-------------------------------------|--|
| 1      | Ordinary Resolution for adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon. |              |                                     |  |
| 2.     | Ordinary Resolution for appointment of Director in place of Mr. Indra Kumar Bagri (holding DIN 00014384) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013                         |              |                                     |  |
| 3.     | Ordinary Resolution for Re-appointment of M/s Aalok Mehta & Co. Chartered Accountants (Firm Registration No. 126756W) as Auditors of the Company.  |              |                                     |  |

Signed this \_\_\_ day of \_\_\_\_\_, 2018

Signature of Shareholder \_\_\_\_\_

Signature of Proxy Holder (s) \_\_\_\_\_

|   |
|---|
| Affix<br>Revenue<br>Stamp of<br>Re. 1/- |
|---|

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Please complete all details including details of member(s) in above box before submission.
3. \*This is only optional. Please put a '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the ' For' or 'Against' column blank against the above resolution, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. A proxy need not be a member of the Company.
5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the ANNUAL GENERAL MEETING of the Company.

**OASIS SECURITIES LIMITED**

**31<sup>st</sup> Annual Report**

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai – 400001  
Tel No.:022 – 4046 3500 Email: admin@oasiscaps.com Website: www.oasiscaps.com

**ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING**

Members attending the Meeting in person or by Proxy are requested to complete the Attendance slip and hand it over at the entrance of the meeting room.

I hereby record my presence at the 31st Annual General Meeting of the Company at the Registered office at Raja Bahadur Compound, Building No. 5, 2nd floor, 43 Tamarind Lane, Mumbai – 400 001 on Wednesday, September 26, 2018 at 10.30 a.m.

Folio No/DP ID No /Client ID No.: \_\_\_\_\_

Name and address of the first holder - \_\_\_\_\_

Name of the Joint Holder(s) - \_\_\_\_\_

No of shares - \_\_\_\_\_

\_\_\_\_\_  
Full name of the Member (in block letters)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Full name of the proxy (in block letters)

\_\_\_\_\_  
Signature

**ELECTRONIC VOTING PARTICULARS**

| EVSN<br>Electronic Voting Sequence Number | USER ID | PASSWORD/ PIN |
|---|---------|---------------|
|   |         |               |

**If undelivered, please return:**

**OASIS SECURITIES LIMITED**

Raja Bahadur Compound

Bldg. No. 5, 2nd Floor

43 Tamarind Lane, Fort

Mumbai – 400 001

CIN: L51900MH1986PLC041499

Phone: 022 – 4046 3500

Website: [www.oasiscaps.com](http://www.oasiscaps.com)

Email: [admin@oasiscaps.com](mailto:admin@oasiscaps.com)