

**Statement of Financial Results for the Quarter ended 31.12.2014**

[Rs. in Lakhs except EPS]

|          | PARTICULARS                                                                                                                | Quarter Ended |               |               | Year ended    | Year Ended      |
|----------|----------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|-----------------|
|          |                                                                                                                            | Unaudited     | Unaudited     | Unaudited     | Unaudited     | Audited         |
|          |                                                                                                                            | 31.12.2014    | 30.09.2014    | 31.12.2013    | 31.12.2014    | (31.03.2014)    |
| <b>1</b> | <b>Income from Operations</b>                                                                                              |               |               |               |               |                 |
|          | (a) Net Sales / Income from Operations                                                                                     | 83.14         | 264.51        | 129.60        | <b>474.74</b> | 2,296.35        |
|          | (b) Other Operating Income                                                                                                 | 2.05          | 2.02          | 4.78          | <b>59.48</b>  | 28.14           |
|          | <b>Total Income from Operations</b>                                                                                        | <b>85.19</b>  | <b>266.52</b> | <b>134.38</b> | <b>534.22</b> | <b>2,324.49</b> |
| <b>2</b> | <b>Expenses</b>                                                                                                            |               |               |               |               |                 |
|          | (a) Purchase of Stock in Trade                                                                                             | 60.01         | 213.02        | 102.07        | <b>409.63</b> | 1,917.13        |
|          | (b) Changes in inventories of FG,WIP & Stock in Trade.                                                                     | 24.39         | -40.29        | 25.77         | <b>-57.39</b> | 294.73          |
|          | (c) Employee benefits expense                                                                                              | 9.33          | 16.49         | 1.75          | <b>33.33</b>  | 12.48           |
|          | (d) Depreciation & amortisation expenses                                                                                   | 0.05          | 0.04          | 0.00          | <b>0.12</b>   | 0.01            |
|          | (e) Other expenses (Any item exceeding 10% of the Total expenses relating to continuing operations to be shown seperately) | 5.88          | 6.04          | 5.68          | <b>14.83</b>  | 69.96           |
|          | <b>Total Expenses</b>                                                                                                      | <b>99.67</b>  | <b>195.31</b> | <b>135.27</b> | <b>400.53</b> | <b>2,294.31</b> |
| 3        | Profit/(Loss) from operations before other Income and Finance Cost - (1-2)                                                 | -14.47        | 71.22         | -0.89         | <b>133.69</b> | 30.19           |
| 4        | Other Income                                                                                                               | -0.00         | 0.00          | 0.00          | <b>0.00</b>   | 10.85           |
| 5        | Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items - (3+4)                         | -14.47        | 71.22         | -0.89         | <b>133.69</b> | 41.04           |
| 6        | Finance Cost                                                                                                               | 2.87          | 36.99         | 0.00          | <b>71.58</b>  | 19.44           |
| 7        | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)                              | -17.35        | 34.22         | -0.89         | <b>62.12</b>  | 21.60           |
| 8        | Tax expenses                                                                                                               | 0.03          | 0.00          | 0.00          | <b>0.03</b>   | 4.13            |
| 9        | Net Profit(+)/(Loss)(-) for the period - (7-8)                                                                             | <b>-17.37</b> | <b>34.22</b>  | <b>-0.89</b>  | <b>62.09</b>  | <b>17.47</b>    |
| 10       | Paid up equity share capital (Face value of Rs. 10/- each)                                                                 | 185.00        | 185.00        | 185.00        | 185.00        | 185.00          |
| 11       | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.                                  |               |               |               |               | 600.52          |
| 12       | Earning per share (not annualised)                                                                                         |               |               |               |               |                 |
|          | (a) Basic                                                                                                                  | -0.94         | 1.85          | -0.05         | 3.36          | 0.94            |
|          | (b) Diluted                                                                                                                | -0.94         | 1.85          | -0.05         | 3.36          | 0.94            |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                                                         |               |               |               |               |                 |
| 1        | Public shareholding                                                                                                        |               |               |               |               |                 |
|          | -Number of Shares                                                                                                          | 771,979       | 768,979       | 766,979       | 771,979       | 766,979         |
|          | -Percentage of shareholding                                                                                                | 41.73         | 41.57         | 41.46         | 41.73         | 41.46           |
| 2        | Promoters and Promoter group shareholding*                                                                                 |               |               |               |               |                 |
|          | a) Pledged / Encumbered                                                                                                    |               |               |               |               |                 |
|          | - Number of shares                                                                                                         | -             | -             | -             | -             | -               |
|          | - percentage of shares                                                                                                     | -             | -             | -             | -             | -               |
|          | b) Non - encumbered                                                                                                        |               |               |               |               |                 |
|          | - Number of shares                                                                                                         | 1,078,021     | 1,081,021     | 1,083,021     | 1,078,021     | 1,083,021       |
|          | - percentage of shares                                                                                                     | 58.27         | 58.43         | 58.54         | 58.27         | 58.54           |
|          | (as a % of the total share capital of the co.)                                                                             |               |               |               |               |                 |
| <b>B</b> | <b>INVESTOR COMPLAINTS:</b>                                                                                                |               |               |               |               |                 |
|          | Pending at the beginning of the quarter                                                                                    | Nil           |               |               |               |                 |
|          | Received during the quarter                                                                                                | Nil           |               |               |               |                 |
|          | Disposed of during the quarter                                                                                             | Nil           |               |               |               |                 |
|          | Remaining unresolved at the end of the quarter                                                                             | Nil           |               |               |               |                 |

**Notes :**

- The above unaudited results were approved by the Board of Directors at their meeting held on February 10, 2015
- The Company has only one segment
- Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

**For and on behalf of the Board of Directors**

**Place: Mumbai**  
**Date: 10.02.2015**

**Anil Bagri**  
**Director**