

Unaudited Financial Results for the Quarter ended on 30.06.2017

[Rs. in Lakhs except EPS]

Sr	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2017 UNAUDITED	31.03.2017 AUDITED	30.06.2016 UNAUDITED	31.03.2017 AUDITED
I	INCOME :				
	1) Revenue from operations	2,392.16	1,006.12	761.61	4,632.95
	2) Other Income	0.03	(18.21)	-	-
	Total Revenue	2,392.19	987.91	761.61	4,632.95
II	EXPENSES :				
	1) Cost of Raw Material Consumed (Purchases of Stock -in-trade)	2,184.73	809.20	776.22	4,460.79
	2) Changes in inventories of FG,WIP & Stock in Trade	112.50	83.38	(63.39)	(119.42)
	3) Employee Benefits expenses	4.14	7.45	8.82	29.64
	4) Other Expenses	5.72	6.93	4.75	20.24
	Total Expenses	2,307.09	906.96	726.41	4,391.26
III	Earnings before Interest,Tax,Depreciation and Amortisation	85.10	80.95	35.20	241.69
	Depreciation and Amortisation expenses	0.06	0.06	0.07	0.27
	Finance cost	77.32	40.18	29.69	139.00
	Provision (Other than tax) and Contingencies	-	109.16	-	109.16
V	Profit / (Loss) before tax	7.72	(68.45)	5.44	(6.74)
	Less: Tax expenses				
	1. Current Tax			-	-
	2. Deferred Tax		(0.05)	-	(0.05)
	3. Earlier Years Tax				-
V	Profit / (Loss) after tax	7.72	(68.40)	5.44	(6.69)
	Balance brought forward previous year				224.37
	Surplus / (Deficit) Carried Forward				217.68
VI	Earning per Equity Share				
	1. Basic	0.42	(3.70)	0.29	(0.36)
	2. Diluted	0.42	(3.70)	0.29	(0.36)

Notes:

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2017. The Statutory Auditors of the Company have carried out Limited Review in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The Company is currently engaged in NBFC activities and has only one segment
3. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

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Anil Bagri
Director

Place: Mumbai

Date: 14.08.2017