

OASIS SECURITIES LIMITED

**Thirtieth Annual Report and Accounts
2016 – 2017**

OASIS SECURITIES LIMITED

30th Annual Report

BOARD OF DIRECTORS

Indra Kumar Bagri	Chairman & Chief Executive Officer
Vimal Pannalal Damani	Independent Director
Smita Naresh Pachisia	Independent Director
Anil Kumar Bagri	Director

CHIEF FINANCIAL OFFICER

Narendra Kumar Thanvi

COMPANY SECRETARY & COMPLIANCE OFFICER

Kirti Mool Chand Jain

AUDITORS

Aalok Mehta & Co., Chartered Accountants
Chartered Accountants

REGISTERED OFFICE

Raja Bahadur Compound, Bldg No.5
2nd Floor, 43 Tamarind Lane, Fort
Mumbai - 400 001
CIN: L51900MH1986PLC041499
Website: www.oasiscaps.com
Email: admin@oasiscaps.com

REGISTRAR & SHARE TRANSFER AGENT

Satellite Corporate Services Pvt. Ltd.
B- 302, Sony Apartments, 3rd Floor
Opp. St. Judes' High School
Andheri- Kurla Road, Sakinaka-Jarimari
Mumbai - 400 072

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai - 400001

Tel No.: 4046-3500

Email: admin@oasiscaps.com

Website: www.oasiscaps.com

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of Oasis Securities Limited will be held on Friday, September 22, 2017 at Raja Bahadur Compound, Building No.5, 2nd floor, 43 Tamarind Lane, Fort, Mumbai - 400 001 at 10:30 a.m to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements as at 31st March, 2017 (standalone & consolidated) together with the Report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Anil Bagri (DIN No.: 00014338) who retires by rotation and is eligible for re-appointment.
3. To consider and if thought fit to pass the following resolution as an Ordinary Resolution:
"RESOLVED that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s Aalok Mehta & Co., Chartered Accountants (Firm Registration No. 126756W) be and are hereby re-appointed as Auditors of the Company in to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next Annual General Meeting of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

4. To consider and if thought fit to pass the following resolution as an ordinary resolution:
"RESOLVED THAT pursuant to provisions of Section 20 of the Companies Act, 2013 and other applicable provisions, if any, of the said act and relevant rules prescribed thereunder, whereby a document may be served on any member by the company by sending it to him by post or by registered post or by speed post or by courier or by delivery to his office address or by such electronic or other mode as may be prescribed, the consent of the company be and is hereby accorded to charge from the member in advance equivalent to the estimated actual expenses of delivery of the documents pursuant to any request made by the shareholder for delivery of such document to him through a particular mode of service mentioned above provided such request along with the requisite fee has been duly received by the company at least one week advance of the dispatch of the document by the company.

RESOLVED FURTHER THAT the Directors or Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds and things as may be necessary, proper or desirable or expedient to give effect to the above resolution."

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. SUCH A PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY.

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A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

Members / Proxies are requested to bring duly-filled Attendance Slip along with their copy of Annual Report to the Meeting.

In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.

2. Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to item number 4 of the Notice, is annexed hereto and information required in respect of appointment/ reappointment of directors as per Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the Secretarial Standards on General Meetings under item 2 are also annexed hereto.
3. The Register of Members and Share Transfer books of the Company will remain closed from Wednesday, September 20, 2017 to Friday, September 22, 2017 (both days inclusive).
4. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Registrar and Share Transfer Agent i.e. Satellite Corporate Services Pvt. Ltd.
For any assistance regarding share transfers, transmissions, change of address or bank mandates, non-receipt of dividends, duplicate / missing share certificates and other relevant matters, the Registrar and Transfer Agents of the Company may be contacted.
5. Members who hold shares in electronic form are requested to mention their DP ID and Client ID number and those who hold shares in physical form are requested to mention their Folio Number in the Attendance Slip for attending the Meeting to facilitate identification of membership at the Annual General Meeting.
6. Members are requested to bring their copies of the Annual Report at the time of attending the Annual General Meeting.
7. Members seeking further information on the financial accounts are requested to write to the Company at least seven days before the meeting, so that relevant information can be kept ready at the meeting.
8. Transfer of the unpaid / unclaimed dividend etc. to the Investor Education and Protection Fund in terms of Section 124 of the Companies Act, 2013 is not applicable.
9. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in security market. Shareholders holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Shareholders holding share in physical form can submit their PAN details to the Company.
10. Members may also note that the Notice of this Annual General Meeting and the Annual Report for the year 2016-17 will also be available on the company's website: www.oasiscaps.com for download.
11. The Notice of the AGM along with the Annual Report 2016-17 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

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12. Members holding shares in physical form are requested to consider converting their holding to dematerialised form to eliminate all risks associated with physical shares. Members can contact the Registrar and Share Transfer Agents of the Company in this regard.
13. To support the 'Green Initiative' the Members who have not registered their e-mail addresses are requested to register the same with Satellite Corporate Services Pvt. Ltd. / Depositories.
14. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company, during normal business hrs (10:00 am to 6:00 pm) on all working days except Saturdays & Sundays (including Public Holidays) upto the date of the Annual General Meeting.
15. A route map showing directions to reach the venue of the 30th AGM is given at the end of this Notice.

16. VOTING THROUGH ELECTRONIC MEANS:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules framed thereunder, and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, and the Secretarial Standards on General Meetings (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide members facility to exercise right to vote at 30th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting services provided by Central Depositories Services Limited (CDSL).

A. The instructions for members for voting electronically are as under:-

- I. In case of members receiving e-mail:
 - (i) Log on to the e-voting website www.evotingindia.com during the voting period.
 - (ii) Click on "Shareholders" tab.
 - (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
 - (iv) Now Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the *captcha code* as displayed and Click on Login.
 - (v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below.
 - (vi) Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form	For Members holding shares in Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)	
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.	

- * Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. e.g: if your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
- # Please enter any one of the details in order to login. In case both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

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- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the Company
- (xi) On the voting page, you will see Resolution description and against the same the option "YES / NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then enter the User ID and *captcha code* click on Forgot Password & enter the details as prompted by the system.
- (xvii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to www.evotingindia.co.in and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same and can also email to admin@oasiscaps.com

2. In case of members receiving the physical copy:

- (i) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- A In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk at evoting@cdslindia.com.
- B The remote e-voting period commences on Monday, September 18, 2017 (10:00 am IST) and ends on Thursday, September 21, 2017 (5:00 pm IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, September 15, 2017, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. Members who wish to cast vote through physical ballot form, should send such form to the Scrutinizer so as to reach him / her not later than Thursday, September 21, 2017 (5:00 pm IST). The members who do not cast vote through remote e-voting or through ballot form sent herewith can vote at the meeting.
- C The voting rights of the Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cut-off date Friday, September 15, 2017. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting, voting through ballot form as well as voting at the meeting.

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- D. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details / Password" option available on www.evotingindia.com
3. The Company has appointed Ms. Shalini Bhat, (Membership No. FCS 6484); failing her, Mr. J. U. Poojari, Practicing Company Secretary (Membership No. FCS: 8102) to act as the Scrutinizer to scrutinize the voting and remote e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
 4. Members who do not have access to e-voting facility may request a physical Ballot Form from the company and send duly completed Ballot Form so as to reach the Scrutinizer appointed by the Board of Directors of the Company, at the address of the Registrar and Share transfer agent of the Company, M/s Satellite Corporate Services Pvt. Ltd., B- 302, Sony Apartment, Opp. ST Jude High School, Off. Andheri Kurla Road, Jarimari, Sakinaka, Mumbai - 400 072 not later than Thursday, September 21, 2017 (5:00 pm IST). Ballot Form received after this date will be treated as invalid.
 5. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
 6. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of conclusion of the meeting a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.
 7. The results of voting will be declared and the same along with Scrutinizer's Report(s) will be published on the website of the Company and on the website of CDSL and communicated to the BSE Limited where the shares of the Company are listed within 48 hours from the conclusion of the AGM.

By Order of the Board
sd/-
Indra Kumar Bagri
(DIN: 00014384)
Chairman & CEO

Regd. Office:
Raja Bahadur Compound
Bldg No. 5, 2nd Floor
43 Tamarind Lane,
Mumbai - 400 001

Date: May 30, 2017

OASIS SECURITIES LIMITED30th Annual Report**ANNEXURE TO NOTICE****Explanatory Statement Pursuant To The Information Required As Per Regulation 36(3) Of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.****Item No. 2:**

Details of Director seeking re-appointment at the forthcoming Annual General Meeting:

Name of the Director	Anil Kumar Bagri
DIN	00014338
Date of Birth	27/02/1972
Date of first appointment on the Board	06/01/1994
Qualifications	Bachelor of Arts (Economics) from Boston University, USA
Expertise	-
Number of Meetings of the Board attended during the year	06
List of Directorship / Membership /Chairmanship of Committees of other Board	1. Ikab Securities And Investment Limited 2. Future Corporate Resources Limited 3. PRTL Enterprises Limited 4. Future Media (India) Limited 5. Future Entertainment Private Limited
Shareholding in Oasis Securities Limited	33,685 shares
Relationship between directors inter-se	Mr. Indra Kumar Bagri, Director of the Company is father of Mr. Anil Bagri
Terms and Conditions of appointment	N.A.

Explanatory statement pursuant to section 102(2) of the Companies Act, 2013:**Item No.4:**

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivery at his office or address or by such electronic or other mode as may be prescribed. Further a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined in its Annual General Meeting.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financially or otherwise, in the said resolution. The Board recommends the Ordinary Resolution as set out in Item No. 4 for approval of the Members.

By Order of the Board

sd/-

Anil Kumar Bagri

(DIN:00014338)

Director

Regd. Office:

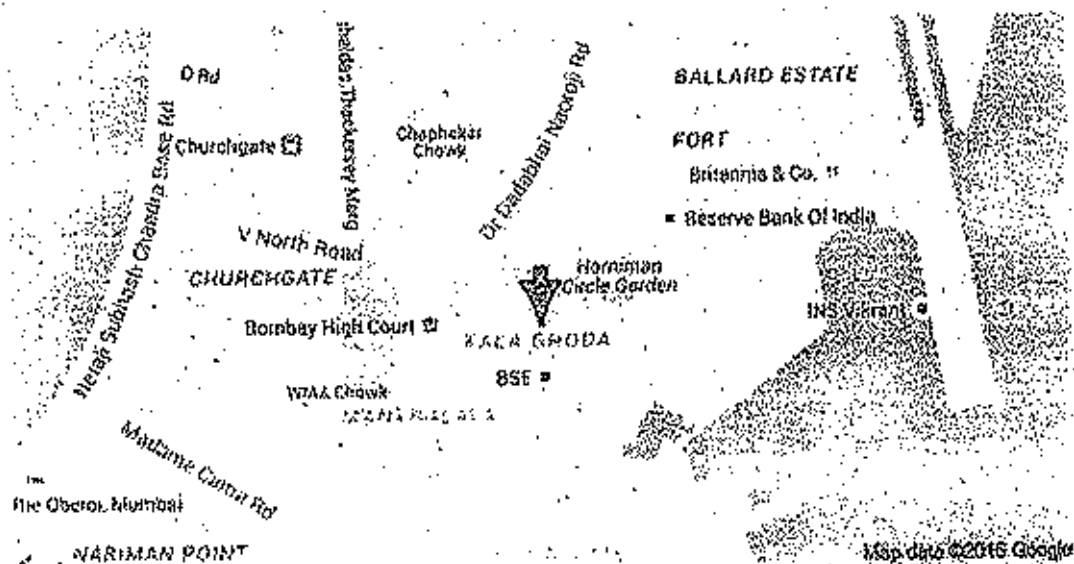
Raja Bahadur Compound
Bldg No. 5, 2nd Floor
43 Tamarind Lane, Fort
Mumbai - 400 001

Date: May 30, 2017

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Route-Map to the venue of the Annual General Meeting:



Oasis Securities Limited

Raja Bahadur Compound, Bldg. No. 5, 2nd Floor, 43 Tamarind Lane, Mumbai - 400 001

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BOARDS' REPORT TO THE MEMBERS
[Pursuant to Section 134(3) of the Companies Act, 2013]

To All the Members

Your Directors present before you the Thirtieth Annual Report and the Audited Accounts for the year ended 31st March, 2017.

FINANCIAL RESULTS

The financial results of the Company are summarized as under:

(Rs. in Lakhs)

	Year ended 31.03.2017	Year ended 31.03.2016
Sales and Other Income	4632.95	3,398.74
Profit/ (loss) before Depreciation and Tax	(6.47)	(31.69)
Depreciation	0.27	0.28
Profit / (Loss) before Tax	(6.74)	(31.97)
Tax Expenses	(0.05)	2.94
Profit after taxation	(6.69)	(34.91)

REVIEW OF OPERATIONS

Although your company registered a loss at the net level in the year gone by, our performance has improved significantly and the loss was primarily due to the recognition of a non performing asset. Despite years of efforts in recovering our money, we have, in adherence to statutory norms, written off the asset. Our efforts in recovery will, nonetheless, continue at all levels. With no other significant liability on our heads, we remain bullish on the year ahead.

MATERIAL CHANGES AND COMMITMENTS AFTER THE END OF FINANCIAL YEAR.

There have been no material changes and commitments, if any, affecting the financial position of the Company, which have occurred between the end of the financial year dated 31.03.2017 and date of the report.

DIVIDEND & TRANSFER TO RESERVES

In view of the loss, the Directors do not recommend any dividend for the Financial Year 2016-17 and no amount of profit was transferred to General Reserve.

INFORMATION IN ACCORDANCE WITH SECTION 134 (3) OF THE ACT READ WITH COMPANIES (ACCOUNTS) RULES, 2014:

In view of the nature of activities of the Company, the particulars regarding conservation of energy and technology absorption are not given.

There was no foreign exchange earnings and outgo during the year under report.

NUMBERS OF MEETINGS OF THE BOARD

During the year, 6 Board meetings were convened and held.

DIRECTORS AND DECLARATION FROM INDEPENDENT DIRECTORS

Mr. Anil Bagri (DIN: 00014338), Director of the company retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Mr. Vimal Damani (DIN: 00014486) and Ms. Smita Pachisia (DIN 07141023) have submitted a declaration that each of them meets the criteria of independence as provided in sub Section (6) of Section 149 of the Act and there has been no change in the circumstances which may affect their status as independent director during the year. In the opinion of the Board, the independent directors possess appropriate balance of skills, experience and knowledge, as required.

COMMITTEE OF BOARD OF DIRECTORS

During the year, the Board has constituted / reconstituted the Committee in accordance with the provisions of the Companies Act, 2013. Currently, the Board has the following Committees:

Audit committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Finance Committee and Share Transfer Committee

CORPORATE SOCIAL RESPONSIBILITY

Provisions of Section 135 of the Companies Act, 2013 with regard to Corporate Social Responsibility are not applicable to the company.

VIGIL MECHANISM

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. A Vigil (Whistle Blower) mechanism formulated by the Company provides a channel to the employees and Directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and Directors to avail of the mechanism and also provide for direct access to the Managing Director/ Chairman of the Audit Committee in exceptional cases.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND CRITERIA FOR INDEPENDENT DIRECTORS

The Remuneration Policy for directors and senior management and the Criteria for selection of candidates for appointment as directors, independent directors, senior management are placed on the website of the Company weblink: <http://www.oasissecans.com/policies.php>. There has been no change in the policies since the last fiscal year.

We affirm that the remuneration paid to the directors is as per the terms laid out in the remuneration policy of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has proper and adequate system of internal financial controls commensurate with its nature and size of business and meets the following objectives:

- Providing assurance regarding the effectiveness and efficiency of operations
- Efficient use and safeguarding of resources
- Compliance with policies, procedures and applicable laws and regulations and
- Transactions being accurately reported and recorded timely

The Company has budgetary control system to monitor expenditures and operations against budgets on an ongoing basis.

The internal auditors also regularly review the adequacy of internal financial control system.

DETAILS OF SUBSIDIARIES / JOINT VENTURES/ ASSOCIATES

Azure Capital Advisors Pvt. Ltd., Bengaluru is the Associate Company by virtue of Section 2(6) of the Companies Act, 2013. There has been no change in the nature of the business of the associate company. Salient features of the financial statement of associate company as required under sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) is furnished in Form AOC-1 and is attached hereto as Annexure -1

The Company does not have any subsidiary/ joint ventures.

EXTRACT OF ANNUAL RETURN

As provided under sub Section (3) of Section 92 of the Act, the extract of annual return is enclosed, which forms part of the Directors' report as Annexure-II

AUDITORS AND THEIR REPORT

M/s. Aalok Mehta & Co., Chartered Accountants, the Auditors of the company who would retire at the ensuing Annual General Meeting, offer themselves for reappointment. They have furnished a certificate, confirming that their appointment, if made at the ensuing Annual General Meeting for the financial year 2016-2017, their reappointment will be in accordance with Section 139 read with section 141 of the Companies Act, 2013.

You are requested to appoint Auditors and to fix their remuneration.

The auditors' report does not contain any qualifications, reservations or adverse remarks in their report.

SECRETARIAL AUDIT AND THEIR REPORT

Pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, M/s. Shalini Hegde & Associates, Practicing Company Secretaries were appointed as the Secretarial Auditor for auditing the secretarial records of the Company for the financial year 2016-17 and their Report is attached hereto as Annexure- III

The Report of the Secretarial Auditor does not contain any observations or adverse remarks.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed as Annexure -IV

EVALUATION OF BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

An annual evaluation of the Board's own performance, Board committees and individual directors was carried out pursuant to the provisions of the Act in the following manner:

Sr. No.	Performance evaluation of	Performance evaluation performed by	Criteria
1.	Each Individual director	Nomination and Remuneration Committee	Attendance, Contribution to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and guidance provided, key performance aspects in case of executive directors etc.
2.	Independent directors;	Entire Board of Directors excluding the director who is being evaluated	Attendance, Contribution to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution, and guidance provided etc.
3.	Board, and its committees	All directors	Board composition and structure; effectiveness of Board processes, information and functioning, fulfilment of key responsibilities, performance of specific duties and obligations, timely flow of information etc. The assessment of committees based on the terms of reference of the committees and effectiveness of the meetings.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE
(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The company has in place the Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company has not received any complaint of sexual harassment during the financial year 2016-2017.

LISTING FEES

The Company has paid the listing fees to BSE Limited for the year 2017-2018.

DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public during the year.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any loans or guarantees or made investments in contravention of the provisions of the Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

During the year under report, all related party transactions that were entered were on arm's length basis and were in the ordinary course of Company's business. The Company has not entered into any contract, arrangement or transaction with any related party which could be considered material.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR
COURTS**

There are no significant or material orders passed by any regulator or court that would impact the going concern status of the Company and its future operations.

RISK MANAGEMENT POLICY

The Board of Directors of the Company has framed a risk management policy and is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

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INSIDER TRADING REGULATIONS AND CODE OF DISCLOSURE

The Board of Directors has adopted the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 and is available on our website www.oasiscaps.com/policies.php

MANAGEMENT'S DISCUSSION AND ANALYSIS

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis is annexed hereto as Annexure V.

CORPORATE GOVERNANCE REPORT

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance is not mandatory to the Company.

APPRECIATION

The Board of Directors is thankful to its Bankers and Institutions for the support and financial assistance from time to time.

Your Directors are pleased to place on record their sincere appreciation to all the employees of the Company whose untiring efforts have made achieving its goal possible. Your Directors wish to thank the Central and State Governments, customers, suppliers, business associates, shareholders for their continued support and for the faith reposed in your Company

For and on behalf of the Board

sd/-
Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai
Date: May 30, 2017

OASIS SECURITIES LIMITED

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ANNEXURE I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries- N.APart "B": Associates and Joint Ventures

Name of Associate:	Azure Capital Advisors Pvt. Ltd
1. Latest audited Balance Sheet Date	31.03.2017
2. Shares of Associate / Joint Ventures held by the company on the year end	
No. of shares Held:	21,725 shares
Amount of Investment in Associates / Joint Venture	Rs.1,22,30,767.00
Extend of Holding%	21.72%
3. Description of how there is significant influence	N.A.
4. Reason why the associate is not consolidated	Consolidated results are provided
5. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs.
6. Profit/Loss for the year	
i. Considered in Consolidation	N.A.
ii. Not Considered in Consolidation	Rs.

1. Names of associates or joint ventures which are yet to commence operations. N.A.

2. Names of associates or joint ventures which have been liquidated or sold during the year. N.A.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For and on behalf of the Board

sd/-

Indra Kumar Bagri

Chairman

DIN: 00014384

Place: Mumbai

Date: May 30, 2017

OASIS SECURITIES LIMITED
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ANNEXURE II

A. Extract of Annual Return as on Financial year ended 31.03.2017 [Form MGT-9] pursuant to section 92(3) of the Companies Act, 2013 and rule 7.10(1)

I. Registration and other details:

i. CIN Number of the Company:	L51900MH1986PLC041499
ii. Registration Date:	06.11.1986
iii. Name of the Company:	Oasis Securities Limited
iv. Category/ Sub-category of the Company:	Public Company / Limited by shares
v. Address of Registered office and contact details:	Raja Bahadur Compound, Building No. 5, 2 nd Floor, 43, Tamarind Lane, Fort, Mumbai - 400 001, Maharashtra Tel: 022- 4046 3500 Fax: 022- 4046 3502 Email: admin@oasiscaps.com Website: www.oasiscaps.com
vi. Whether listed company:	Yes
vii. Name, Address and contact details of Registrar and Transfer Agent :	M/s Satellite Corporate Services Pvt. Ltd., B-302, Sony Apartment, 3 rd floor, Opp. St. Jude's High School, Off. Andheri-Kurla Road, Jarimari, Sakinaka, Mumbai - 400 072 Email: service@satellitecorporate.com Website: www.satellitecorporate.com Tel: +9122 28520461 / 28520462 Fax: +91 22 28511809

II. Principal Business Activity of the Company:

Sr. No.	Name and Description of main products/ services	NIC Code of the product/ service	Percentage to total turnover of the company
1	NBFC	9971190	100%

III. Particulars of Holding, Subsidiary and Associate Companies:

Sr. No.	Name of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	Percentage of shares held	Applicable Section
I	Azure Capital Advisors Pvt. Ltd.	U67190KA2009 PTC051891	Associate	21.72%	2(6) of Companies Act, 2013

OASIS SECURITIES LIMITED

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IV. Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity)

(I) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2016				No. of Shares held at the end of the year 31.03.2017				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individuals / Hindu Undivided Family	1078021	0	1078021	58.27	1078021	0	1078021	58.27	0.00
b) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
c) State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
e) Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
f) Any other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (1)	1078021	0	1078021	58.27	1078021	0	1078021	58.27	0.00
2) Foreign									
a) Non-Resident Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Other (specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	1078021	0	1078021	58.27	1078021	0	1078021	58.27	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Government	0	0	0	0.00	0	0	0	0.00	0.00
d) State Governments(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Any Other (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-Total (B) (1)	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	193787	100	193887	10.48	200526	100	200626	10.84	0.36
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00

OASIS SECURITIES LIMITED
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b) Individuals									
i) Individual Share-holders holding nominal Share Capital upto Rs.1 lacs	193517	84352	277869	15.02	243961	93991	337932	18.27	3.25
ii) Individual Share holders holding nominal Share Capital in excess of Rs.1 lacs	237387	16000	253387	13.70	186958	0	186958	10.11	-3.59
c) Any Other (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
d) Clearing Member	1	0	1	0.00	77	0	77	0.00	0.00
e) Overseas Corporate Bodies	0	0	0	0.00	0	0	0	0.00	0.00
f) NRI	1900	0	1900	0.10	2130	0	2130	0.12	0.01
g) HUF	22690	500	23190	1.25	37275	6861	44136	2.39	1.13
h) Employees	0	0	0	0.00	0	0	0	0.00	0.00
i) Directors & their relatives	21715	0	21745	1.18	100	0	100	0.01	-1.17
Sub-total (B) (2)	671027	100952	771979	41.73	671027	100952	771979	41.73	0.00
Total Public Share holding (B) = (B)(1)+(B)(2)	671027	100952	771979	41.73	671027	100952	771979	41.73	0.00
TOTAL (A)+(B)	1749048	100952	1850000	100.00	1749048	100952	1850000	100.00	0.00
Shares held by Custodians for GDRs & ADRs (C)	0	0	0	0.00	0	0	0	0.00	0.00
GRAND TOTAL (A)+(B)+(C)	1749048	100952	1850000	100.00	1749048	100952	1850000	100.00	0.00

(ii) Shareholding of Promoters:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01.04.2016			Shareholding at the end of the year 31.03.2017			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Indra Kumar Bagri	743103	40.17	0	743103	40.17	0	0.00
2	Ananya Amit Bagri	83000	4.49	0	83000	4.49	0	0.00
3	Ishita Bagri	46450	2.51	0	46450	2.51	0	0.00
4	Shuti Bagri	46450	2.51	0	46450	2.51	0	0.00
5	Savitri Devi Jajoo	34500	1.86	0	34500	1.86	0	0.00
6	Anil Kumar Bagri	33685	1.82	0	33685	1.82	0	0.00
7	Archana Bagri	31600	1.71	0	31600	1.71	0	0.00
8	Indra Kumar Bagri HUF	30000	1.62	0	30000	1.62	0	0.00
9	Prerit Kamal Damani	9800	0.53	0	28600	1.55	0	1.02
10	Amit Kumar Bagri	633	0.03	0	633	0.03	0	0.00

(iii) Change in Promoters' Shareholding: No changes during the year 2016-17

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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Serial no	Name of the Share Holder	Date	Reason	Shareholding at the beginning of the year 01.04.2016		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Advantage Overseas Pvt. Ltd	N.A.	N.A.	94259	5.10	94259	5.10
2	Ragnath Somani	N.A.	N.A.	73778	3.99	73778	3.99
3	Madhu Jajoo	N.A.	Dis-investment	23153	1.25	17053	0.92
4	Oak Transition Management Pvt. Ltd	N.A.	N.A.	27967	1.51	27967	1.51
5	Rajut Bagree	N.A.	N.A.	21645	1.17	21645	1.17
6	Nishma Gorwara	N.A.	N.A.	21535	1.16	21535	1.16
7	Manoj Mittal	N.A.	N.A.	35000	1.89	35000	1.89
8	Shangji Rani	N.A.	N.A.	35000	1.89	35000	1.89
9	Sunipooma Portfolio Limited	N.A.	Investment	24828	1.34	30163	1.63
10	Rajesh R. Mohita	N.A.	N.A.	18085	0.98	18085	0.98
11	Sanjeev Gorwara	N.A.	Investment	17298	0.94	22498	1.22

(v) Shareholding of Directors and Key Managerial Personnel:

Serial no	Name of the Director / KMP	Date	Reason	Shareholding at the beginning of the year 01.04.2016		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Indra Kumar Bagri	N.A.	N.A.	743103	40.17	743103	40.17
2	Anil Kumar Bagri	N.A.	N.A.	33685	1.82	33685	1.82
3	Vinod P. Damani	N.A.	N.A.	0	0.00	0	0.00
4	Santa N. Pachisia	N.A.	N.A.	0	0.00	0	0.00
5	Narendra Kumar Thunvi (CFO)	N.A.	N.A.	0	0.00	0	0.00
6	Ms. Kirti Mool Chand Jain	N.A.	N.A.	0	0.00	0	0.00

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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment (in Rs.):

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	0	0	0	0
ii. Interest due but not paid	0	0	0	0
iii. Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
<input type="checkbox"/> Addition	0	9,43,70,08,299	0	9,43,70,08,299
<input type="checkbox"/> Reduction	0	9,43,70,08,299	0	9,43,70,08,299
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i. Principal Amount	0	0	0	0
ii. Interest due but not paid	0	0	0	0
iii. Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: None

*The Company doesn't have any Managing Director / Whole-time Directors.

B. Remuneration to other Directors

Sr. no.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
1	Independent Directors	Vimal Damani	Smita Pachisia	
	• Fee for attending board committee meetings	15,000	6,000	21,000
	• Commission			
	• Others, please specify			
	Total (1)	15,000	6,000	21,000
2	Other Non-Executive Directors	Anil Bagri	Indra Kumar Bagri	
	• Fee for attending board / committee meetings	18,000	18,000	36,000
	• Commission			
	Others, please specify			
	Total (2)	18,000	18,000	36,000
	Total (B)=(1+2)	33,000	24,000	57,000

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C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	
		CFO Narendra Thanvi	CS Kirti Moolchand Jain
1.	Gross salary Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 Value of perquisites u/s 17(2) Income-tax Act, 1961 Profits in lieu of salary under section 17(3) Income-tax Act, 1961	6,57,713 0	1,20,000 0
2.	Stock Option	NA	NA
3.	Sweat Equity	NA	NA
4.	Commission as % of profit	NA	NA
5.	Others, please Specify	NA	NA
	Total	6,57,713	1,20,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

For and on behalf of the Board

sd/-
Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai
Date: May 30, 2017

OASIS SECURITIES LIMITED
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ANNEXURE – III
Secretarial Audit Report [Section 204(1)]

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017
(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
OASIS SECURITIES LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Oasis Securities Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company, the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

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- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)
- (vi) Other laws specifically applicable to the Company namely
 1. The RBI Act 1934
 2. Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

OASIS SECURITIES LIMITED
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Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

For Shalini Hegde & Associates
Company Secretaries

Place: Mumbai
Date: 30th May, 2017

sd/-
Shalini Bhat
FCS No: 6484 CP No: 6994

This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

OASIS SECURITIES LIMITED

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'Annexure A'

To,
The Members
OASIS SECURITIES LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Shalini Hegde & Associates
Company Secretaries

Place: Mumbai
Date: 30th May, 2017

sd/-
Shalini Bhat
FCS No: 6484 CP No: 6994

ANNEXURE -IV

PARTICULARS OF EMPLOYEES

1. Remuneration of Directors [Section 197(12) and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

- (a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Non-executive directors	Ratio to median remuneration
N.A.	

Executive Directors	
N.A.	

- (b) The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% Increase / decrease in remuneration in the financial year
Managing Director	N.A.
Chief Financial Officer	41%
Company Secretary	0%

- (c) The percentage increase in the median remuneration of employees in the financial year 2016-17 as compared to 2015-16 is: 0.002%

- (d) The number of permanent employees on the rolls of company: 5

- (e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: N.A.

- (f) Affirmation that the remuneration is as per the remuneration policy of the Company:
The Company affirms remuneration is as per the remuneration policy of the Company.

OASIS SECURITIES LIMITED
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(g) Details of Top ten employees in terms of remuneration drawn during the year, including those employed throughout the year and in receipt of remuneration aggregating not less than Rs. 1,02,00,000/- for the year ended 31st March, 2017:

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Compliance Officer.

There are no employees who are in receipt of remuneration in aggregate of Rupees One Crore and two lacs for the year or Rupees Eight lacs fifty thousand per month, if employed for part of the year.

For and on behalf of the Board

sd/-

Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai

Date: May 30, 2017

Annexure V

MANAGEMENT DISCUSSION AND ANALYSIS

1. BUSINESS OVERVIEW & TRENDS

Despite the huge flux in the Indian economy, thanks to the deep rooted, long term reforms taking place, the larger economy as well as the financial sector has been undergoing a lot of churn. While profitability in corporate continues to be challenged, the stock markets have taken a long term view of the reforms and continue to put their money into their beliefs. This has resulted in markets surging over the past year. As reforms continue to gather pace, markets will continue to rise. The long term view continues to be very attractive.

2. NATURE OF INDUSTRY

Even as the Financial Services industry registers growth over the long term, the short term is filled with volatility. This is particularly pronounced in the Capital Markets, where we have our biggest exposure. This notwithstanding, we believe that taking a balanced view in all decisions helps tide over short term hiccups, and we believe that the inherent volatility in the financial markets will only assist us.

3. BUSINESS PERFORMANCE

The year gone by was a good year for the company. The loss registered was on account of the NPA which was finally recognized by the company, after years of efforts in recovery. The next year's performance should assist us, and with no further millstones around our necks, we hope to end the next year on a profitable note.

4. RISK FACTORS

We face risk factors at two levels. The first is the depreciation of the value of our investments, which could lead to losses. The second is the challenges from our borrowers, who may be extremely well-intentioned, but may still face short term headwinds in payment of interest and repayment of loans.

5. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

We believe that our internal control systems are adequate for the scale of our operations. Excessive controls lead to stifling of work, while inadequate controls lead to mismanagement at all levels. We believe we are fairly balanced on that front.

6. LIMITATIONS OF FINANCIAL STATEMENTS

Numbers merely reflect one part of the work undertaken by any company. The bigger work is in the quality of the people and the quality of the investment. These tend to play out only over a longer period of time. While we present our Balance Sheet for the year gone by, it is important to keep in mind the progress made by the company over the years, which has brought it to its current level. This is what is most important when trying to understand its future prospects.

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7. FUTURE OUTLOOK

We have maintained it since last year, and continue to believe that the future of this country remains extremely bright, particularly under the dynamic leadership we see at the Centre. The changes being effected during the past one year will have a profound impact on the running of our country over the years and make it a much more attractive destination for all types of people.

8. SEGMENT WISE PERFORMANCE:

Your Company has only single segment i.e. Investment & Lending. Revenue and expenses have been identified on the basis of accounting standard and guidance note issued by Institute of Chartered Accountant of India.

9. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

We continue to maintain cordial relations with all our employees and have not had any problems with them.

10. CAUTIONARY STATEMENT

Financial markets implicitly mean great volatility and while we expect to do well in the long run, it is important to note that in the short term we may see significant upheavals.

For and on behalf of the Board

sd/-

Indra Kumar Bagri
Chairman
DIN: 00014384

Place: Mumbai

Date: May 30, 2017

OASIS SECURITIES LIMITED
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DISCLOSURE OF DETAILS OF MEETINGS OF BOARD OF DIRECTORS AND COMMITTEE MEETINGS HELD AND ATTENDED BY DIRECTORS AS REQUIRED UNDER SECRETARIAL STANDARDS.

BOARD MEETING

Six (6) Board Meetings: 09.05.2016, 30.05.2016, 13.07.2016, 12.08.2016, 11.11.2016 and 13.02.2017

NAME OF DIRECTORS	No. Of Meetings Attended
Mr. Indra Kumar Bagri	6
Mr. Anil Kumar Bagri	6
Mr. Vimal Damani	5
Ms. Smrita Pachisia	2

AUDIT COMMITTEE

Four (4) Audit Committee Meetings: 30.05.2016, 12.08.2016, 11.11.2016 and 13.02.2017

NAME OF DIRECTORS	No. Of Meetings Attended
Mr. Anil Kumar Bagri	4
Mr. Vimal Damani	4
Ms. Smrita Pachisia	3

NOMINATION AND REMUNERATION COMMITTEE

One (1) Nomination and remuneration Committee Meeting: 30.05.2016

NAME OF DIRECTORS	No. Of Meetings Attended
Mr. Anil Kumar Bagri	1
Mr. Vimal Damani	1
Ms. Smrita Pachisia	1

SHARE TRANSFER COMMITTEE

One (1) Share Transfer Committee Meeting: 18.01.2017

NAME OF DIRECTORS	No. Of Meetings Attended
Mr. Indra Kumar Bagri	1
Mr. Anil Kumar Bagri	1

FINANCE COMMITTEE MEETING

One (1) Meeting: 13.07.2016

NAME OF DIRECTORS	No. Of Meetings Attended
Mr. Indra Kumar Bagri	1
Mr. Anil Kumar Bagri	1
Mr. Vimal Damani	1

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INDEPENDENT AUDITOR'S REPORT

To the Members of OASIS SECURITIES LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of OASIS SECURITIES LIMITED, which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;

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- (b) In the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date; and
(c) In the case of the cash flow statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts to the financial statements; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer note 26 of accounting policy.

For M/s. Aalok Mehta & Co.
Chartered Accountants

sd/-
CA. Aalok Mehta
[Proprietor]
Membership No. 114930
Firm Reg. No. 126756W

Place: Mumbai
Date: May 30, 2017

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ANNEXURE REFERRED TO IN PARAGRAPH "A" OF AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF 'OASIS SECURITIES LIMITED' ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. In respect of its Fixed Assets

- (a) The company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.
- (b) According to information and Explanation given to us, the fixed assets of the Company are physically verified by the management according to a phased program designed to cover all items over a period of time, which in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. Pursuant to the program, fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventories have been noticed.

2. In respect of its Inventories

- (a) As informed to us, the inventories held in Dematerialized form, have been verified by the management with supportive evidence during the year. In our Opinion the frequency of verification is reasonable. On the basis of our examination the records of inventory, we are of the opinion that company is maintaining proper records of inventory. We are informed that no discrepancies were noticed on physical verification.

3. In respect of its Loans given:

The company has not granted any loans, secured or unsecured to/from companies, firms limited liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. As the Company has not granted any loans, secured or unsecured, to parties listed in the Registers maintained under Section 189 of the Companies Act, 2013, consequently, clause 3(iii) (a) (b) & (C) of the order are not applicable.

- 4. The Company has not granted any loans or provided any guarantees or security to the parties covered under section 185 of the Act. The company has complied with the provision of section 186 of the Act in respect of investment made or loans guarantee or security provided to the parties covered under section 186.
- 5. In our opinion, and according to the information and explanations given to us, the Company has not accepted any public deposits and hence directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable. As per the information and explanations given to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.
- 6. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company.

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7. (a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, VAT, Excise Duty, Duty of custom, Service Tax, Cess and any other statutory dues as applicable with the appropriate authorities.

- (b) According to the information and explanations given to us and based on the records of the company examined by us, disputed dues payable by company as on 31st March 2017 of Income Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty are as under;

Sr no.	Name of Statute	Nature of Dues	Amount	Period to which it relates(F.Y.)	Forum where dispute is pending
1	Income Tax	Non-permission of carrying forward speculation losses and Disallowance u/s 14A r.w.rule 8D.	41,35,240	2010-11	ITAT (Appeals)
2	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	8,74,440	2012-13	Commissioner of Income tax (Appeals)
2	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	11,05,830	2013-14	Commissioner of Income tax (Appeals)

8. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance Sheet Date
9. The Company has not raised any money by way of initial public offer, further public offer (including debt instruments) and term loan during the year. Accordingly the provision of clause 3(ix) of the order are not applicable to the Company.
10. During the course of our examination of the books of accounts carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have not come across any instances of fraud, either noticed or reported during the year, on or by the Company.

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11. According to the information and explanations give to us and based on our examination of the records, the Company has not paid/not provided for managerial remuneration in accordance by the provision of section 197 read with schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
13. According to the information and explanations given to us and based on our examinations of the records of the Company transaction with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under accounting standard [AS] 18, Related party disclosures specified under section 133 of the Act, Read with rule 7 of the companies (Accounts) Rules, 2014.
14. According to the information and explanations give to us and based on our examinations of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations give to us and based on our examinations of the records, the Company has not entered into non-cash transaction with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.
16. The Company is not required to be registered under section 45-IA of the reserve Bank of India Act, 1934. Accordingly the provision of clause 3(xvi) of the order are not applicable to the company.

For M/s. Aalok Mehta & Co.
Chartered Accountants
Firm Reg. No. 126756W

sd/-

CA. Aalok Mehta
[Proprietor]
Membership No. 114930

Place: Mumbai
Date: May 30, 2017

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ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 10(f) of the Independent Auditors' Report of even date to the members of OASIS SECURITIES LIMITED on the financial statements for the year ended March 31, 2017)

Report on the financial control under Clause (i) of Sub-section 3 of Section 143 of the Act:

1. We have audited the internal financial controls over financial reporting of OASIS SECURITIES LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that dates.

Managements Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the adequacy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. These standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risk of material misstatement on the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transaction and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial control over financial reporting, including the possibility of conclusion or improper management overrides of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company is in the process of defining internal control procedure and operational system hence we are not in a position to comment on adequacy on internal financial controls system over financial reporting as at 31st March, 2017.

For M/s. Aalok Mehta & Co.
Chartered Accountants

sd/-

CA. Aalok Mehta
{Proprietor}
Membership No. 114930
Firm Reg. No. 126756W

Place: Mumbai
Date: May 30, 2017

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET FOR THE YEAR ENDED 31/03/2017**I SIGNIFICANT ACCOUNTING POLICIES:**

Significant accounting policies adopted in the preparation and presentation of the accounts are as under. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

1. Basis of preparation of Financial Statements:

The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") in India under the historical cost convention, on accrual basis. These financial statements have been prepared to comply with all material aspects of the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.

2. Revenue Recognition:

The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Dividend is recognized when the shareholders right to receive payment is established at the balance sheet date.

3. Fixed Assets & Depreciation:

- All Fixed Assets are stated in the Balance sheet at cost of acquisition inclusive of related expenses.
- Depreciation has been provided on the basis of useful life of asset as per schedule II of the Companies Act, 2013 vide Notification dated 29th August 2014 issued by the Ministry of the Corporate Affairs.
- Depreciation is provided from/up to the month of addition/disposal.
- During the year there has been no sale of Fixed Asset.

4. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet dates and if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

5. Investments:

Investments are stated at cost and income there from is credited to revenue on accrual basis. Long Term investments are carried out at cost less provisions, if any, for permanent diminution in value of such investment. No provision is considered necessary for temporary diminution in value of such investments.

6. Inventories:

Inventories of Shares traded are held by the company which are valued at Cost or Market Value whichever is lower.

7. Claims:

All claims raised are booked on merits of each case on accrual basis.

8. Provisions, Contingent Liabilities & Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent asset are neither recognized nor disclosed in the financial statements.

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9. Treatment of Expenditure during Construction period:

The Company doesn't have any expenditure related to construction period.

10. Use of Estimates:

The preparation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of financial statement and the reported amounts of revenue and expenses during the reported period. Difference between each actual results and estimates are recognized in the period in which the results are known or materialized. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ from these estimates. Any revision to the accounting estimates is recognized prospectively.

11. Provision for Current and Deferred Tax:

No Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing" difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty except for carry forward losses and unabsorbed depreciation which is recognized on virtual certainty that the asset will be realized in future.

The deferred tax income for the year amounting to Rs.5,104/- (Previous year Deferred Tax Expense Rs. 3,485/-) has been recognized in the Profit and Loss Account.

Minimum Alternate Tax (MAT) credit is recognized as an asset and carried forward only if there is reasonable certainty of its being set off against regular tax payable within the stipulated statutory period.

12. Employee Benefits:

Provision for retirement benefits to employees was not provided on accrual basis, which is not in conformity with Accounting Standard 15 issued by ICAI and the amount has not been quantified because actuarial valuation report is not available. Company has not accounted the liability on account of leave encashment.

13. The Company did not incur any Preliminary expenses during the year.

14. Foreign Currency Transactions:

There is no foreign Currency Transaction entered by the company during the period.

NOTES FORMING PART OF THE ACCOUNTS AS ON 31st MARCH 2017

	2016-17	2015-16
15. CIF value of imports	NIL	NIL
16. Expenditure in Foreign Currency Others	NIL	NIL
17. Remittance in Foreign Currency on account Of Dividend	NIL	NIL
18. Earnings in Foreign Currency FOB value of Exports.	NIL	NIL
19. Payment to Auditor as Statutory Auditor	70,000	50,000

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20. As the company's business activities fall within single segment the disclosure requirements of Accounting Standard 17 segment reporting issued by Institute of Chartered Accountants of India is not applicable.

21. In terms of AS 18 "Related Party Disclosures" issued by the ICAI, related party transactions are as follows:

Transaction with Related Parties

Name	Relationship With Co.	Nature of Transaction	2016-17	2015-16
Indra Kumar Bagri	Director	Board Sitting Fees	18000	4000
Anil Kumar Bagri	Managing Director	Board Sitting Fees	18000	4000
Vimal Damani	Director	Board Sitting Fees	15000	3000
Aakriti Bagri	Spouse of Abhishek Bagri	Salary & Allowances	63230	375200
Anil Kumar Bagri	Director	Interest on Loan	0	6224
Smita Pachisia	Director	Board Sitting Fees	6000	2000

22. In the opinion of the Directors, Sundry Debtors and Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated unless stated otherwise.

23. Estimated amount of contract remaining to be executed on capital account as on 31st March, 2017 and not provided for (net of advances) Rs. NIL (Previous Year :) NIL

24. Directors' Remuneration:

in Rs.

Particulars	2016-17	2015-16
Salary	Nil	Nil
Contribution to Provident Fund	Nil	Nil
Other Perquisites(ESIC)	Nil	Nil
Total	Nil	Nil

25. Disclosure in accordance with Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006

During the year, the company has written letters to various suppliers regarding their status under the said Act. As at the year end, No suppliers has intimated the Company about its status as a Micro, Small or Medium Enterprise or its registration under the Micro, Small and Medium Enterprises Development 2006.

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26. DISCLOSURE ON SPECIFIED BANK NOTES (SBNs) and Other Denomination Notes

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in Hand as on 08/11/2016	19000	103	19103
(+) Permitted Receipts	Nil	50000	50000
(-) Permitted Payments	Nil	9896	9896
(-) Amount Deposited in Banks	19000	Nil	19000
Closing Cash in Hand as on 31/12/2016	Nil	40207	40207

During the year, the Company had specified bank notes or other denomination notes as defined in MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 31, 2016, the denomination wise SBNs and other notes as per the notification is given below: Particulars for the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Govt. of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E) dated the 8th November, 2016.

27. Earnings Per Shares

	Particulars	2016-17	2016-15
a)	Net profit after tax available for the Equity share holders	(6,69,118)	(34,90,675)
b)	Number of Equity shares(face value Rs.10/-)	18,50,000	18,50,000
c)	Weighted average number of Equity Shares (face value Rs.10/-)	18,50,000	18,50,000
d)	Basic Earning per share(a/b)	-0.36	-1.89
e)	Diluted Earning per share(a/c) (Rs. in thousands)	-0.36	-1.89

28. Previous year figures have been re-grouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

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29. Information pursuant to part IV to the Companies Act, 2013: (Rs. In '000')

Balance Sheet abstract and Company's General Business Profile:			
I Registration Details:			
Registration No.	L51900MH1986PLC041499	State Code:	11
Balance Sheet Date: 31.03.2017			
II Capital Raised during the year (Amount Rs. In thousands):			
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placements	Nil
III Position of mobilization & deployment of funds (Amount Rs. In thousands):			
Total Liabilities	75305	Total Assets	75305
SOURCES OF FUNDS:		APPLICATION OF FUNDS	
Paid up Capital	18500	Net Fixed Assets	39
Reserves & Surplus	56257	Investments	12230
Secured Loans	NIL	Loans & Advances	2735
Unsecured Loans	NIL	Net Current Assets	39749
Deferred Tax Liability	NIL	Misc. Expenditure	NIL
		Deferred Tax Asset	2
IV Performance of the Company (Amount Rs. In thousands):			
Turnover	460519	Total Expenditures	463969
Profit/(Loss) before Tax	-674	Profit/(Loss) after Tax	-669
Earning/ Share (Rs.)	-0.36	Dividend (%)	0
V Generic names of principal products/services of the company as per the monetary terms:			
Item Code (ITC Code):	9971190		

30. Other information pursuant to Schedule VI of the Companies Act, 2013 is either Nil or NA.

As per our report of even date

For Aalok Mehta & Co.
Chartered Accountants

sd/-
Aalok K. Mehta

Proprietor
Membership No: 114930
FRN: 126756W

Place: Mumbai
Date: May 30, 2017

For OASIS SECURITIES LIMITED

Indra Kumar Bagri sd/- Chairman
Anil Kumar Bagri sd/- Director
Narendra Thanvi sd/- Chief Financial Officer
Kirti Jain sd/- Company Secretary

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Balance Sheet as at 31 March, 2017

Particulars	Note No.	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	18,500,000	18,500,000
(b) Reserves and surplus	3	56,257,251	56,926,368
2 Non-current Liabilities			
Deferred Tax Liabilities (Net)			3,051
3 Current liabilities			
Other Current liabilities	4	547,857	366,281
TOTAL		75,305,108	75,795,700
B ASSETS			
1 Fixed Assets			
Tangible Assets	5	39,609	66,993
2 Non-current assets			
(a) Non-current investments	6	12,230,767	27,303,600
(b) Deferred tax assets (net)		2,053	
(c) Long-term loans and advances	7	2,735,625	2,539,741
(d) Other non-current assets	8	20,000,000	20,000,000
3 Current assets			
(a) Inventories	9	18,093,110	8,151,461
(b) Cash and cash equivalents	10	14,262,016	490,183
(c) Short-term loans and advances	11	6,937,500	18,489,676
(d) Other current assets	12	1,004,428	754,046
TOTAL		75,305,108	75,795,700

See accompanying notes (including significant accounting policies) forming part of the financial statements

as per our report of even date attached.

For M/s. Aalok Mehta & Co.

Chartered Accountants

(FRN: 126756W)

sd/-

(Aalok Mehta)

Proprietor

(Membership No: 114930)

1-20

For Oasis Securities Limited

Indra Kumar Bagri

sd/-

Chairman

Anil Kumar Bagri

sd/-

Director

Narendra Thanvi

sd/-

Chief Financial Officer

Kirti Jain

sd/-

Company Secretary

Place: Mumbai

Date: 30.05.2017

Place: Mumbai

Date: 30.05.2017

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Statement of Profit and Loss for the year ended 31 March, 2017

Particulars	Note No.	For the year ended 31 March, 2017 Rs.	For the year ended 31 March, 2016 Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	13	480,519,007	338,912,217
Revenue from operations (net)		480,519,007	338,912,217
2 Other income	14	2,776,059	961,649
Total Revenue (1+2) (A)		483,295,066	339,873,866
3 Expenses			
(a) Purchases of stock-in-trade	15	446,070,107	330,205,534
(b) Changes in inventories of stock-in-trade	15 A	(11,941,649)	878,289
(c) Employee benefits expense	16	2,964,176	5,644,639
(d) Finance Cost	17	13,900,308	3,258,594
(e) Provision & Contingencies		10,015,853	1,212,873
(f) Depreciation	5	27,384	20,119
(g) Other expenses	18	2,024,112	1,844,836
Total Expenses (a+b+c+d+e+f+g) (B)		463,969,283	343,070,884
4 Profit / (Loss) before tax (A-B) = (C)		(674,222)	(3,197,018)
5 Tax expense:			
(a) Current tax expense		-	-
(b) Current tax expense relating to prior years		-	297,142
(c) Deferred tax		(5,104)	(3,485)
Total (D)		(5,104)	293,657
6 Profit / (Loss) for the year (C-D)		(669,118)	(3,490,675)
7 Earnings per share (of Rs. 10/- each):			
(a) Basic			
(i) Continuing operations	19	(0.36)	(1.89)
(ii) Total operations	19	(0.36)	(1.89)

See accompanying notes (including significant accounting policies) forming part of the financial statements

as per our report of even date attached.

For M/s. Aalok Mehta & Co.

Chartered Accountants

(FRN: 126756W)

sd/-

(Aalok Mehta)

Proprietor

(Membership No: 114830)

For Oasis Securities Limited

Indra Kumar Bagri

sd/-

Chairman

Anil Kumar Bagri

sd/-

Director

Narendra Thanvi

sd/-

Chief Financial Officer

Kirti Jain

sd/-

Company Secretary

Place: Mumbai

Date: 30.05.2017

Place: Mumbai

Date: 30.05.2017

OASIS SECURITIES LIMITED
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	For Year Ended 31st March, 2017		For Year Ended 31st March, 2016	
Cash Flow from Operating Activities				
Profit Before Tax and Extraordinary Items (As per Profit and Loss Account)		(674,222)		(3,197,018)
Adjustments for:				
Depreciation	27,364		28,119	
Finance Cost	13,900,306		3,258,594	
Interest Income	(2,772,609)		(839,888)	
Dividend Income	(3,450)	11,151,631	(101,911)	2,323,114
Operating Profit before Working Capital Changes		10,477,409		(873,904)
Adjustments for:				
(Increase)/Decrease in Inventories	(11,941,649)		878,289	
(Increase)/Decrease in Short Term Loans and Advances	11,552,170		580,253	
(Increase)/Decrease in Other Current Assets	(250,382)		201,237	
Adjustments for increase / (decrease) in operating liabilities:				
Increase/(Decrease) in Current Liabilities & Provision	181,578	(458,280)	51,298	1,711,075
Cash Generated From Operations		10,019,129		837,172
Less: Income Tax Paid				297,142
Net Cash from / (Used in) Operating Activities - A		10,019,129		540,030
Cash Flow from Investing Activities				
Interest received	2,772,609		850,688	
Dividend received	3,450		101,911	
Purchase of Fixed Assets	16,072,833			
Long-term loans and advances	(195,884)		(10,433)	
Net Cash from / (Used in) Investing Activities - B		17,653,008		951,166
Not Cash from Financial Activities C				
Finance Cost	(13,900,306)		(3,258,594)	
Short Term Borrowings				
Net Cash from / (Used in) Financing Activity - C		(13,900,306)		(3,258,594)
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)		13,771,831		(1,765,398)
Cash and Cash Equivalents - Opening Balance		490,183		2,255,582
Cash and Cash Equivalents - Closing Balance		14,262,015		490,183

For M/s. Aatlok Mehta & Co.
Chartered Accountants
(FRN: 128756W)

sdf-
(Aatlok Mehta)
Proprietor
(Membership No: 114930)
Place : Mumbai
Date : 30.05.2017

For Oasis Securities Limited

Indra Kumar Bagri	sdf-	Chairman
Anil Kumar Bagri	sdf-	Director
Narendra Tharvi	sdf-	Chief Financial Officer
Kirti Jain	sdf-	Company Secretary

OASIS SECURITIES LIMITED

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Holders forming part of the Share Capital

1) Particulars

	As at 31 March, 2017	As at 31 March, 2016
Particulars	Number of Shares	Amount in Rs.
(a) Authorized 5,000,000 Equity shares of Rs 10/- each per value with voting rights	5,000,000	50,000,000
(b) Issued 1,850,000 Equity shares of Rs 10/- each per value with voting rights	1,850,000	18,500,000
(c) Subscribed and fully paid up 1,850,000 Equity shares of Rs 10/- each per value with voting rights	1,850,000	18,500,000
Total:	1,850,000	18,500,000

2) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Bonus	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights							
Year ended 31 March, 2017							
- Number of shares	1,850,000	-	-	-	-	-	1,850,000
- Amount (Rs)	18,500,000	-	-	-	-	-	18,500,000
Year ended 31 March, 2016							
- Number of shares	1,850,000	-	-	-	-	-	1,850,000
- Amount (Rs)	18,500,000	-	-	-	-	-	18,500,000

3) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: Nil.

4) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/-; each holder of equity shares is entitled to one vote per share.

5) No dividend has been proposed by the Board of Directors for the year ended 31st March, 2017.

6) In event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after the distribution of all preferential amounts, in proportion to the number of equity shares held by shareholders.

7) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017	As at 31 March, 2016
	Number of shares held	Number of shares held
	% holding in their class of shares	% holding in their class of shares

8) Aggregate number and class of shares attached as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: Nil.

9) Details of Calls unpaid: Nil.

10) Details of forfeited shares: Nil.

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Note 3: Reserves and Surplus

Particulars	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
(a) Securities Premium Account		
Opening Balance	17,100,000	17,100,000
Closing Balance	<u>17,100,000</u>	<u>17,100,000</u>
(b) General Reserves		
Opening Balance	145,000	145,000
Closing Balance	<u>145,000</u>	<u>145,000</u>
(c) Statutory Reserves under RBI Act(45 IC)		
Opening balance	17,244,068	17,244,068
Add: Additions / transfers during the year		
Closing balance	<u>17,244,068</u>	<u>17,244,068</u>
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	22,437,300	25,927,975
Add: Profit / (Loss) for the year	(699,118)	(3,490,675)
Statutory Reserves under RBI Act (45 IC)		
Closing Balance	<u>21,768,182</u>	<u>22,437,300</u>
Total	<u>56,257,251</u>	<u>56,926,368</u>

Note 4: Other Current Liabilities

(a) Interest Accrued and due on Borrowings		
(b) Other Payables		
(i) Statutory Remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	449,493	288,939
(ii) Sundry Creditors for Expenses	88,364	67,342
(iii) Payable for Purchase of Shares	10,000	10,000
Provision for Tax		
Total	<u>547,857</u>	<u>366,281</u>

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements
Note 5: Fixed Assets

A. Tangible Assets	Gross Block							
	Balance as at 1 April, 2016	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing Cost Capitalised
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computers	36,000	-	-	-	-	-	-	-
Printer	9,600	-	-	-	-	-	-	-
Refrigerator	15,000	-	-	-	-	-	-	-
Television	58,989	-	-	-	-	-	-	-
Total	117,589	-	-	-	-	-	-	-
Previous year	117,589	-	-	-	-	-	-	-

Note 5: Fixed Assets (contd.)

B. Tangible Assets	Accumulated Depreciation and Impairment						Net Block	
	Balance as at 1 April, 2016	Depreciation amortisation on expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Balance as at 31 March, 2017	Balance as at 31 March, 2016
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computers	23,489	10,711	-	-	-	-	34,200	12,511
Printer	6,125	2,995	-	-	-	-	9,120	3,475
Refrigerator	4,755	2,850	-	-	-	-	7,605	10,245
Television	16,227	10,828	-	-	-	-	27,055	40,762
Total	50,597	27,384	-	-	-	-	77,980	66,993
Previous year	22,478	26,119	-	-	-	-	59,597	44,868

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements

Notes 6: Non-current investments
Particulars

	As at 31 March, 2017				As at 31 March, 2016			
	Quoted	Unquoted	Total		Quoted	Unquoted	Total	
	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	
Investments (At cost):								
A. Trade								
Total - Trade (A)								
B. Other investments								
(a) Investment in equity instruments (give details separately for fully paid up instruments)								
(i) of associates								
1) 100,000 (PY 100,000) Equity Shares of Rab Securities & Investment Ltd. of Rs. 10/- each								
(Market Value : CY Rs. 15,00,000/-; PY Rs. 16,00,000/-)								
Total - Other Investments (B)								
Total (A+B)								
Total								
Aggregate amount of quoted investments								
Aggregate market value of listed and quoted investments								

Aggregate amount of quoted investments
Aggregate market value of listed and quoted investments

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements

Note 7: Long-term loans and advances

Particulars	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
(a) Security deposits		
Secured, considered good		
Unsecured, considered good	9,210	12,210
Doubtful		
(b) Advance income tax (net of provision as at 31 March) (Unsecured, considered good)	2,728,415	2,527,531
Total	<u>2,735,625</u>	<u>2,539,741</u>

Note 8: Other Non-current Assets

(a) Long-term trade receivables		
Secured, considered good		
Unsecured, considered good	20,000,000	20,000,000
Doubtful		
Less: Provision for doubtful trade receivables	20,000,000	20,000,000
Total	<u>20,000,000</u>	<u>20,000,000</u>

Note 9: Inventories

(At lower of cost and net realisable value)

(a) Stock-in-trade (Shares & Securities)	18,093,110	6,151,461
Total	<u>18,093,110</u>	<u>6,151,461</u>

Note 10: Cash and Cash Equivalents

(a) Cash on hand	34,267	47,706
(b) Cheques on hand	0	0
(c) Balances with banks		
(i) In Current Accounts	14,227,748	442,397
Total	<u>14,262,015</u>	<u>490,103</u>

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements

Note 11: Short-term loans and advances

Particulars	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
(a) Loans and Advances to Employees		
Unsecured, considered good	550,250	621,000
	550,250	621,000
(b) Prepaid Expenses - Unsecured, considered good	7,917	9,875
(c) Inter-corporate deposits		
Unsecured, considered good	5,100,000	5,100,000
	5,100,000	5,100,000
(d) Others (Loans to non-Corporates)		
Unsecured, considered good	12,195,186	13,971,674
Doubtful	12,195,186	13,971,674
Less: Provision for NPA	10,915,853	1,212,873
Total	<u>6,937,500</u>	<u>18,489,676</u>

Note 12: Other current assets

(a) Accruals		
Interest Receivable		752,322
(b) Others		
Trade Receivables	1,004,428	1,724
Total	<u>1,004,428</u>	<u>754,046</u>

Note 13: Revenue from operations

Sale of Shares and Stock	460,519,007	338,912,217
Total	<u>460,519,007</u>	<u>338,912,217</u>

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements

Note 14: Other income

Particulars	For the year ended 31 March, 2017 Rs.	For the year ended 31 March, 2016 Rs.
(a) Interest Income		
Interest Received on Loan	939,041	830,349
Others	1,833,568	29,339
(b) Dividend Income	3,450	101,911
(c) Other non-operating income		50
Total	<u>2,776,059</u>	<u>961,649</u>

Note 15: Purchase of Traded Goods

	Rs.	Rs.
Shares & Securities	446,079,107	330,205,534
Total	<u>446,079,107</u>	<u>330,205,534</u>

Note 16 A: Changes in Inventories of Stock-in-trade

	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Stock-in-trade	18,093,110	6,151,461
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade	6,151,461	7,029,750
Net (increase) / decrease	<u>(11,941,649)</u>	<u>878,289</u>

Note 16: Employee benefits expense

Salaries and wages	2,853,832	5,514,897
Contributions to provident fund	86,044	58,930
Staff welfare expenses	24,300	70,812
Total	<u>2,964,176</u>	<u>5,644,639</u>

Note 17: Finance Costs

(a) Interest expense on:		
(i) Borrowings	13,899,358	3,255,336
(b) Other borrowing costs		
Bank Charges	948	1,258
Total	<u>13,900,306</u>	<u>3,256,594</u>

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements

Note 18: Other Expenses

Particulars	For the year ended 31 March, 2017 Rs.	For the year ended 31 March, 2016 Rs.
Advertisement Expenses	135,880	86,218
Audit Fees	70,000	50,000
Board Sitting Fees	57,000	13,000
Business Promotion Expenses	8,934	185,750
Conveyance and Travelling Expenses	5,182	30,178
Depository Charges	36,404	20,531
Electricity Charges	74,564	167,174
Legal and Professional Fees	491,695	555,240
Membership, Subscription and Registration Fees	18,333	53,830
Postage & Courier Expenses	7,992	12,647
Printing and Stationery	60,477	121,143
Repairs & Maintenance	6,212	19,096
Rent, Rates and Taxes	496,844	315,332
Sundry Expenses	23,802	25,467
Telephone Charges	109,431	138,226
Transaction Charges	53,490	45,846
Interest Expenses (TDS)	26,540	5,180
Loss on Long Term Investments	344,333	
Total	2,924,112	1,844,936

Notes:

(i) Payments to the auditors comprises (net of service tax input credit, where applicable):

As auditors - statutory audit	55,000	35,000
For taxation matters	10,000	10,000
For other services	5,000	5,000
Reimbursement of expenses		
Total	70,000	50,000

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Nota 19. Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2017 Rs.	For the year ended 31 March, 2016 Rs.
	Earnings per share		
	<u>Basic</u>		
a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(669,118)	(3,490,675)
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	(0.36)	(1.89)
b	<u>Total operations</u>		
	Net profit / (loss) for the year attributable to the equity shareholders	(669,118)	(3,490,675)
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share - Basic	(0.36)	(1.89)

Schedules attached forming part of Accounts.

1-20

As per our Report of even date attached.

For M/s. Aalok Mehta & Co.,

Chartered Accountants

(FRN: 126750W)

sd/-

(Aalok Mehta)

Proprietor

(Membership No : 114930)

Place : Mumbai

Date : 30.05.2017

For Oasis Securities Limited

Indra Kumar Bagri

sd/-

Chairman

Anil Kumar Bagri

sd/-

Director

Narendra Thanvi

sd/-

Chief Financial Officer

Kirti Jain

sd/-

Company Secretary

Place :

Mumbai

Date :

30.05.2017

OASIS SECURITIES LIMITED
30th Annual Report

Notes forming part of the financial statements

Note 20: Contingent Liabilities

Sr no.	Name of Statute	Nature of Dues	Amount	Period which relates	to Forum where it dispute is pending
1	Income Tax	Non-permission of carrying forward speculation losses and Disallowance u/s 14A r.w.rule 8D.	4,135,240	FY 2010-11	ITAT (Appeals)
2	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	874,440	FY 2012-13	Commissioner of Income tax (Appeals)
3	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	1,105,830	FY 2013-14	Commissioner of Income tax (Appeals)

OASIS SECURITIES LIMITED

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SCHEDULE TO THE BALANCE SHEET AS ON 31.03.2017 OF OASIS SECURITIES LIMITED, A NON-DEPOSIT TAKING NON BANKING FINANCIAL COMPANY

(AS REQUIRED IN TERMS OF PARAGRAPH 13 OF THE NON-BANKING FINANCIAL (NON-DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS 2007)

		(Rs.)	
Sr No.	PARTICULARS	AMOUNT	
	LIABILITIES SIDE		
(1)	LOANS AND ADVANCES AVAILED BY THE NON BANKING FINANCIAL COMPANY INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID	AMOUNT OUTSTANDING	AMOUNT OVERDUE
	(A) DEBENTURES	NIL	NIL
	(B) DEFERRED CREDITS	NIL	NIL
	(C) TERM LOANS	NIL	NIL
	(D) INTERCORPORATE LOANS AND BORROWING	NIL	NIL
	(E) COMMERCIAL PAPER	NIL	NIL
	(F) OTHER LOANS	NIL	NIL
	ASSETS SIDE		
		AMOUNT OUTSTANDING	
(2)	BREAK-UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES (OTHER THAN THOSE INCLUDED IN (4) BELOW)		
	(A) SECURED	NIL	
	(B) UNSECURED	69,37,500/-	
(3)	LEASED ASSETS AND STOCK ON HIRE AND OTHER ASSETS COUNTING TOWARDS AFC ACTIVITIES	NIL	
(4)	BREAK UP OF INVESTMENTS		
A.	CURRENT INVESTMENTS		
	I. QUOTED		
	(I)(A) EQUITY SHARES	1,80,93,110/-	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
	II. UNQUOTED		
	(I)(A) EQUITY SHARES	NIL	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
B.	LONG TERM INVESTMENTS		
	I. QUOTED		
	(I)(A) EQUITY SHARES	225,000/-	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	

OASIS SECURITIES LIMITED

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	(IV) GOVERNMENT SECURITIES	NIL		
	(V) OTHERS	NIL		
	II. UNQUOTED			
	(I)(A) EQUITY SHARES	1,20,05,767/-		
	(I)(B) PREFERENCE SHARES	NIL		
	(II) NABARD BONDS	NIL		
	(III) UNITS OF MUTUAL FUNDS	NIL		
	(IV) GOVERNMENT SECURITIES	NIL		
	(V) OTHERS	NIL		
(5)	BORROWER GROUP-WISE CLASSIFICATION OF ASSETS FINANCED AS IN (2) AND (3) ABOVE			
	CATEGORY	AMOUNT NET OF PROVISIONS		
		SECURED	UNSECURED	TOTAL
	1. RELATED PARTIES	NIL	NIL	NIL
	2. OTHER THAN RELATED PARTIES	NIL	NIL	NIL
(6)	INVESTOR GROUP-WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED)			
	CATEGORY	MARKET VALUE/ BREAK-UP OR FAIR VALUE OR NAV		BOOK VALUE (NET OF PROVISIONS)
	1. RELATED PARTIES			
	(A) SUBSIDIARIES	NIL		NIL
	(B) COMPANIES IN THE SAME GROUP	225,000/-		225,000/-
	(C) OTHER RELATED PARTIES	NIL		NIL
	2. OTHER THAN RELATED PARTIES	1,30,93,110/-		61,51,461/-
	(A) ASSOCIATE COMPANIES	1,20,05,767/-		27,078,600
(7)	OTHER INFORMATION			
	PARTICULARS	AMOUNT		
(I)	GROSS NON PERFORMING ASSETS	1,09,15,853/-		
(II)	NET NON PERFORMING ASSETS			
(III)	ASSETS ACQUIRED IN SATISFACTION OF DEBT	NIL		

Notes:

- Item No 4 (A) above includes Shares held as Stock in Trade.
- Item No 6 (2) (A) represents cost of unquoted Equity Shares.
- Item No 6 (2) represents cost or market value whichever is lower adopted for stock valuation as mention in Item No 4 (A)

As per our attached Report on even date.

For Aalok Mehta & Co.
Chartered Accountants

sd/-
Aalok K. Mehta
Proprietor
(Membership No: 114930)

Place: Mumbai
Date: May 30, 2017

For OASIS SECURITIES LIMITED

Indra Kumar Bagri sd/- Chairman
Anil Kumar Bagri sd/- Director
Narendra Thanvi sd/- Chief Financial Officer
Kirti Jain sd/- Company Secretary

OASIS SECURITIES LIMITED

30th Annual Report

AUDITORS' REPORT

To,
The Members of
OASIS SECURITIES LIMITED

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

1. We have audited the accompanying consolidated financial statements of OASIS SECURITIES LIMITED (hereinafter referred to as "the Holding Company") and its associate (the Holding Company and its associate together referred to as "The Group"), comprise the Consolidated Balance Sheet as at 31st March, 2017, the Consolidated Statement of Profit and Loss Account, the Consolidated Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

2. The Holding Company's Management is responsible for the preparation of these consolidated financial statements in terms of the requirements stated in Section 134(5) of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associates in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of The Act, read with Rule 7 of the Companies (Accounts) Rules 2014. The Holding Company's Management is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of Consolidated Financial statements. This responsibility also includes the design, implementation and maintenance of adequate internal financial control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial statements by the management of the Holding Company, as aforesaid.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.
4. We conducted our audit in accordance with the Standards on Auditing issued and specified by the Institute of Chartered Accountants of India, under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.
5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting estimates made by the Holding Company's management, as well as evaluating the overall presentation of the consolidated financial statements.
6. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports are sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OASIS SECURITIES LIMITED

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Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of Consolidated Balance Sheet, of the State of Affairs of the Group as at 31st March 2017;
 - (b) in the case of Consolidated Profit and Loss Account, of the Loss of the Group for the year ended on that date; and
 - (c) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

Other Matter

8. We have not audited the financial statements of associate company, included in the consolidated financial statements of the Group, whose financial statements reflect total assets of Rs.102.95 lakhs and total revenues of Rs.98.22 lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements of this associate company have been audited by other auditors.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, based on the comments in the auditors' report of the Holding Company and associate company incorporated in India, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of those books; (proper reports adequate for the purpose of our audit have been received from associate company not visited by us).
- (c) The consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this report is in agreement with the books of account and with the reports received from associate company not visited by us.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014.
- (e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2017 and taken on record by the Board of Directors of the Holding Company, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding company, its associate and the operating effectiveness of such controls, refer to our separate report in Annexure-B.

OASIS SECURITIES LIMITED

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

- i) The consolidated financial statements disclosed the impact of pending litigations on its consolidated financial positions of the Group.
- ii) The Group has made provision as at 31st March, 2017 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its associate company during the year ended March 31, 2017.

For M/s. Aalok Mehta & Co.
Chartered Accountant

sd/-

CA. Aalok Mehta

[Proprietor]

Membership No. 114930

Firm Reg. No. 126756W

Place: Mumbai

Date: May 30, 2017

OASIS SECURITIES LIMITED

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ANNEXURE REFERRED TO IN PARAGRAPH "A" OF AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF 'OASIS SECURITIES LIMITED' ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. In respect of its Fixed Assets

- (a) The holding company and its associate company are maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.
- (b) According to information and Explanation given to us, the fixed assets of the holding Company and its associate company are physically verified by the management according to a phased program designed to cover all items over a period of time, which in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. Pursuant to the program, fixed assets have been physically verified by the Management during the year and no material discrepancies between the book records and the physical inventories have been noticed.

2. In respect of its Inventories

- (a) As informed to us, the inventories held in Dematerialized form, have been verified by the management with supportive evidence during the year. In our Opinion the frequency of verification is reasonable. On the basis of our examination the records of inventory, we are of the opinion that holding company is maintaining proper records of inventory. We are informed that no discrepancies were noticed on physical verification. As reported an associate company does not hold any inventory. Consequently, comments on this clause is not applicable

3. In respect of its Loans given:

The Holding company and its associate company have not granted any loans, secured or unsecured to/from companies, firms, limited liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. As the Companies has not granted any loans, secured or unsecured, to parties listed in the Registers maintained under Section 189 of the Companies Act, 2013, consequently, clause 3(iii) (a) (b) & (C) of the order are not applicable.

- 4. The Holding company has not granted any loans or provided any guarantees or security to the parties covered under section 185 and under section 186 of the Act. However Its Associate Company has given loan under the provisions of section 185 and 186 of the Act and also complied with the said provisions.
- 5. In our opinion, and according to the information and explanations given to us, holding Company and its associate company have not accepted any public deposits and hence directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable. As per the information and explanations given to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.

OASIS SECURITIES LIMITED

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6. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by holding company and its associate company.
7. (a) According to the information and explanation given to us and the records of holding Company and its associate company examined by us, in our opinion, the Companies generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, VAT, Excise Duty, Duty of custom, Service Tax, Cess and any other statutory dues as applicable with the appropriate authorities.
- (b) According to the information and explanations given to us and based on the records of the holding company examined by us, disputed dues payable by company as on 31st March 2016 of Income Tax, , Service Tax, Sales Tax, Customs Duty and Excise Duty are as under.

Sr no.	Name of Statute	Nature of Dues	Amount	Period to which it relates(F.Y.)	Forum where dispute is pending
1	Income Tax	Non-permission of carrying forward speculation losses and Disallowance u/s 14A r.w.rule 8D.	41,35,240	2010-11	ITAT (Appeals)
2	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	8,74,440	2012-13	Commissioner of Income tax (Appeals)
3	Income Tax	Credit for disallowance of allocation of expenses made by A.O. in Business Loss to Speculation Loss and Disallowance u/s 14A r.w.rule 8D	11,05,830	2013-14	Commissioner of Income tax (Appeals)

8. According to the records of the holding Company and its associate company examined by us and the information and explanation given to us, the group of Companies has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance Sheet Date.
9. The holding Company and its associate company have not raised any money by way of initial public offer, further public offer (including debt instruments) and term loan during the year. Accordingly the provision of clause 3(ix) of the order are not applicable to the Company.

OASIS SECURITIES LIMITED

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10. During the course of our examination of the books of consolidated accounts carried out in accordance with the generally accepted auditing standards in India and according to the information and explanations given to us, we have not come across any instances of fraud, either noticed or reported during the year, on or by the holding Company and its associate.
11. According to the information and explanations given to us and based on our examination of the consolidated records, the group of Companies have not paid/not provided for managerial remuneration in accordance by the provision of section 197 read with schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, Holding company and its associate company are not a Nidhi Company. Accordingly, paragraph 3[xii] of the order is not applicable.
13. According to the information and explanations given to us and based on our examinations of the consolidated records of the holding Company and its associate company transaction with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under accounting standard [AS] 18, Related party disclosures specified under section 133 of the Act, Read with rule 7 of the companies (Accounts) Rules, 2014.
14. According to the information and explanations given to us and based on our examinations of the consolidated records, the holding Company and its associate company have not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examinations of the consolidated records, the holding Company and its associate company have not entered into non-cash transaction with directors or persons connected with him. Accordingly paragraph 3(xv) of the order is not applicable.
16. The Company is not required to be registered under section 45-IA of the reserve Bank of India Act, 1934. Accordingly the provision of clause 3(xvi) of the order are not applicable to the company.

For M/s. Aalok Mehta & Co.
Chartered Accountants
Firm Reg. No. 126756W

sd/-

CA. Aalok Mehta
[Proprietor]
Membership No. 114930

Place: Mumbai
Date: May 30, 2017

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ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 10(f) of the Independent Auditors' Report of even date to the members of OASIS SECURITIES LIMITED on the financial statements for the year ended March 31, 2017)

Report on the financial control under Clause (i) of Sub-section 3 of Section 143 of the Act:

1. We have audited the internal financial controls over financial reporting of OASIS SECURITIES LIMITED ("the Holding Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that dates.

Managements Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities includes the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the adequacy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. These standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risk of material misstatement on the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
- 1) Pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transaction and dispositions of the assets of the company;
 - 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
 - 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial control over financial reporting, including the possibility of conclusion or improper management overrides of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company is in the process of defining internal control procedure and operational system hence we are not in a position to comment on adequacy on internal financial controls system over financial reporting as at 31st March, 2017.

For M/s. Aalok Mehta & Co.
Chartered Accountants

sd/-

CA. Aalok Mehta
[Proprietor]
Membership No. 114930
Firm Reg. No. 126756W

Place: Mumbai
Date: May 30, 2017

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 31/03/2017**I SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of preparation of Financial Statements**

These consolidated financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable accounting standards prescribed u/s 133 of the Companies Act, 2013 ['Act'] read with Rule 7 of the companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable and in particular accounting standard 21 (AS 21) – Consolidated financial statements and accounting standard 27 (AS 27) – Financial reporting of interest in Joint Venture.

The financial statements of the Company, its associate (on a proportionate basis) have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transaction and the unrealized profits/Losses, unless cost cannot be recovered.

These consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

The excess of cost to the group of its investment in associate, on the acquisition date over and above the Group's share of equity in associate, is recognized as 'Goodwill on Consolidation' being an asset in the consolidated financial statements. The said Goodwill is not amortised, however, it is tested for impairment at each Balance sheet date and the impairment Loss, if any, is provided for. On the other hand, where the share of equity in Associate as on the date of investment is in excess of cost of investment of the Group, it is recognized as 'Capital Reserve' and shown under the head 'Reserve and Surplus' in the consolidated financial statements.

"Non-Controlling Interest in the net assets of consolidated Associate is identified and presented in the consolidated Balance sheet separately from liabilities and equity of the company's shareholders."

"Non-Controlling Interest in the net assets of consolidated Associate consists of:

- (a) The amount of equity attributable to non-controlling at the date on which investment in Associate is made; and
- (b) The Non-controlling share of movements in equity since the date parent associate relationship came into existence Non-Controlling interest share of Net profit / (Loss) for the year of consolidated associate is identified and adjusted against the Profit after tax of the group."

All asset and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Act.

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Based on the nature of product and the time between acquisition of assets for processing and their realization in cash and cash equivalent, the group has ascertained its operating cycles as 12 months for the purpose of current/non-current classification of assets and Liabilities.

Transaction and balances with values below the rounding off norm adopted by the group have been reflected as "0.00" in the relevant notes in these consolidated financial statements.

2. Revenue Recognitions

The Holding company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Dividend is recognized when the shareholders right to receive payment is established at the balance sheet date.

In case of Associates Company, Revenue recognition are as follows:

➤ Investment Management Fees

Investment Management Fee is recognized at the contracted rate in accordance with the Trust Deeds and investment management agreements.

➤ Transaction Advisory Fee

Transaction Advisory Fee represent the fee charged to customers on rendering investment / financial consultancy services and is recognised on completion of services in accordance with the contracts entered with clients.

➤ Professional Fees

Professional fee represent revenue earned on providing advisory services to customers and is recognised in accordance with the contract with the customers and on successfully rendering such services.

➤ Interest income is recognised on a time proportion basis, based on contracted interest rate.

➤ Dividend income is recognised when the right to receive payment is established.

3. Fixed Assets & Depreciation

- All Fixed Assets are stated in the Balance sheet at cost of acquisition inclusive of related expenses.
- Depreciation has been provided on the basis of useful life of asset as per schedule II of the Companies Act, 2013 vide Notification dated 29th August 2014 issued by the Ministry of the Corporate Affairs.
- Depreciation is provided from/up to the month of addition/disposal.
- During the year there has been no sale of Fixed Asset.

4. Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet dates and if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

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5. Investments

Investments are stated at cost and income there from is credited to revenue on accrual basis. Long Term Investments are carried out at cost less provisions, if any, for permanent diminution in value of such investment. No provision is considered necessary for temporary diminution in value of such investments.

6. Inventories

Inventories of Shares traded are held by the company which are valued at Cost or Market Value whichever is lower.

7. Claims

All claims raised are booked on merits of each case on accrual basis.

8. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent asset are neither recognized nor disclosed in the financial statements.

9. Treatment of Expenditure during Construction period.

The Company doesn't have any expenditure related to construction period.

10. Use of Estimates

The preparation of financial statement in conformity with the generally accepted accounting principles ("GAAP") requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of financial statement and the reported amounts of revenue and expenses during the reported period. Difference between each actual results and estimates are recognized in the period in which the results are known or materialized. Although these estimates are based upon management's best knowledge of current events and actions, actual could differ from these estimates. Any revision to the accounting estimates is recognized prospectively.

11. Provision for Current and Deferred Tax:

No Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing" difference between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty except for carry forward losses and unabsorbed depreciation which is recognized on virtual certainty that the asset will be realized in future

OASIS SECURITIES LIMITED**30th Annual Report**

The deferred tax income for Group In for the year amounting to Rs.4,95,536/- (Previous year Deferred Tax Income Rs. 5,43,185/-) has been recognized in the Profit and Loss Account.

Minimum Alternate Tax (MAT) credit is recognized as an asset and carried forward only if there is reasonable certainty of its being set off against regular tax payable within the stipulated statutory period.

12. Employee Benefits:-

In case of holding Company, provision for retirement benefits to employees was not provided on accrual basis, which is not in conformity with Accounting Standard 15 issued by ICAI and the amount has not been quantified because actuarial valuation report is not available. Company has not accounted the liability on account of leave encashment. In case of Associates company, The Provisions of the Employees Provident Fund & Miscellaneous Provisions Act, 1952 are not applicable to the Company. Gratuity and Compensated absences, which are a defined benefit scheme, are accrued based on actuarial valuation at the balance sheet date, carried out by an independent actuary. The Company has accrued liability for gratuity and leave encashment defined benefits for the financial year, based on an internal assessment made by the management.

13. The Company didn't incur any Preliminary expenses during the year.

14. Foreign Currency Transactions :-

There is no foreign Currency Transaction entered by the company during the period.

NOTES FORMING PART OF THE ACCOUNTS AS ON 31st March 2017

	2016-17	2015-16
15. CIF value of imports	NIL	NIL
16. Expenditure in Foreign Currency Others	NIL	NIL
17. Remittance in Foreign Currency on account Of Dividend	NIL	NIL
18. Earnings in Foreign Currency FOB value of Exports.	NIL	NIL
19. Payment to Auditor as Statutory Auditor	60,000	50,000

20. As the company's business activities fall within single segment the disclosure requirements of Accounting Standard 17 segment reporting issued by Institute of Chartered Accountants of India is not applicable.

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21. In terms of AS 18 "Related Party Disclosures" issued by the ICAI, related party transactions are as follows:

Holding Company:

Transaction with Related Parties

Name	Relationship With Co.	Nature of Transaction	2016-17	2015-16
Indra Kumar Bagri	Director	Board Sitting Fees	18000	4000
Anil Kumar Bagri	Managing Director	Board Sitting Fees	18000	4000
Vimal Damani	Director	Board Sitting Fees	15000	3000
Aakriti Bagri	Spouse of Abhishek Bagri	Salary & Allowances	63230	375200
Anil Kumar Bagri	Director	Interest on Loan	0	6224
Smita Pachisia	Director	Board Sitting Fees	6000	2000

Associates Company:-

A summary of transactions with related parties is given below:

Sl. No.	Name of Related Party-Key Managerial Personnel (KMP)	Relationship existed on	
		March 31, 2017	March 31, 2016
1	Shailesh Arvind Ghorpade	Yes	Yes
2	Deepak S. Salvi	Yes	Yes
3	Udayan Basu	Yes	Yes

Related parties with whom transactions have taken place during the year:

Sl. No.	Nature of Relationship	Name of the related party	Relationship existed on	
			March 31, 2017	March 31, 2016
1	LLP under the same Management (LLPUSM)	Azupro Estate LLP	Yes	Yes
		First Light Capital Advisors LLP	Yes	Yes
2	LLP in which Director is interested	Exfinity Venture Partners LLP	Yes	Yes
3	Trust under the same Management (TUSM)	India Reality Fund I	Yes	Yes
4	Companies under the same Management (CUSM)	Anand Azco Infracon India Private Limited	Yes	Yes

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Details of related party transactions:

Sl. No	Particulars	Note No.	TUSM	KMP	LLPUSM	Total
1	Management Fees Received	15				
	C.Y		82,74,32	-	-	82,74,32
	P.Y		84,64,70	-	-	84,64,70
2	Professional Fees	15				
	C.Y		-	-	11,25,072	11,25,07
	P.Y		-	-	11,25,072	11,25,07
3	Share of profit from partnership firm	16				
	C.Y		-	-	581	581
	P.Y		-	-	641	641
4	Remuneration (Expenses)	17				
	C.Y		-	60,00,00	-	60,00,00
	P.Y		-	36,00,00	-	36,00,00
5	Professional fee (Expenses)	19				
	C.Y		-	300,000	-	300,000
	P.Y		-	300,000	-	300,000
6	Expenses Incurred	19				
	C.Y		-	2,41,109	-	2,41,109
	P.Y		-	3,04,368	-	3,04,368

Outstanding Balances

1	Other Current Liabilities	4				
	C.Y		4,26,722	-	-	4,26,722
	P.Y		4,80,549	-	-	4,80,549
2	Non Current Investments	7				
	C.Y		98,310	-	36,000	1,34,310
	P.Y		1,00,000	-	36,000	1,36,000
3	Trade Receivable	10				
	C.Y		21,96,61	-	4,31,311	26,27,92
	P.Y		-	-	1,07,351	1,07,351

OASIS SECURITIES LIMITED
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Sl. No	Particulars	Note No.	TUSM	KMP	LLPUSM	Total
4	Short Term Advances	13				
	C.Y		5,87,752	-	2,82,500	8,70,252
	P.Y		1,00,048	-	1,10,000	2,10,048
5	Loan given	13				
	C.Y		-	-	13,00,000	13,00,00
	P.Y		-	-	-	-

"C.Y" denotes Current Year and "P.Y" denotes corresponding previous year values

22. Leases

Associates Company:

Assets acquired under leases, where the Company has substantially assumed all the risks and rewards of ownership are classified as finance lease. Such leases are capitalized at the fair value of asset or the present value of the minimum lease payments, at the inception of the lease, whichever is lower.

Assets acquired under leases, where a significant portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases. Lease rentals are charged to the statement of profit and loss on a straight line basis.

23. In the opinion of the Directors, Sundry Debtors and Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated unless stated otherwise.

24. Estimated amount of contract remaining to be executed on capital account as on 31st March, 2017 and not provided for (net of advances) Rs. NIL (Previous Year :) NIL

25. Directors' Remuneration

Particulars	2016-17	2015-16
	Rs	Rs
Salary	Nil	Nil
Contribution to Provident Fund	Nil	Nil
Other Perquisites (ESIC)	Nil	Nil
Total	Nil	Nil

26. Disclosure in accordance with Section 22 of The Micro, Small and Medium Enterprises Development Act, 2006

During the year, the company has written letters to various suppliers regarding their status under the said Act. As at the year end, No suppliers has intimated the Company about its status as a Micro, Small or Medium Enterprise or its registration under the Micro, Small and Medium Enterprises Development 2006.

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27. Earnings Per Shares

	Particulars	2016-2017	2015-2016
a)	Net profit after tax available for the Equity share holders	(2,98,481)	(14,90,241)
b)	Number of Equity shares(face value Rs.10/-)	18,50,000	18,50,000
c)	Weighted average number of Equity Shares (face value Rs.10/-)	18,50,000	18,50,000
d)	Basic Earning per share(a/b)	-0.16	-0.77
e)	Diluted Earning per share(a/c) (Rs. in thousands)	-0.16	-0.77

28. Additional information regarding commitments in Associates Company

Nature of Commitment	March 31, 2017	March 31, 2016
Investment Management Services-revenue	2% of the Funds deployed	2% of the Funds deployed
Personnel Expenses -- Termination/resignation from the employer	Either party by issuing 45 days prior notice	Either party by issuing 45 days prior notice

29. Previous year figures have been re-grouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

30. Information pursuant to part IV to the Companies Act, 2013:
(Rs. In '000')

Balance Sheet abstract and Company's General Business Profile :			
I Registration Details:			
Registration No.	LS1900MH1986PLC041499	State Code:	11
Balance Sheet Date: 31.03.2017			
II Capital Raised during the year (Amount Rs. In thousands):			
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placements	Nil
III Position of mobilization & deployment of funds (Amount Rs. In thousands):			
Total Liabilities	152254	Total Assets	152254
SOURCES OF FUNDS:		APPLICATION OF FUNDS	
Paid up Capital	18500	Net Fixed Assets	28651
Reserves & Surplus	130912	Investments	359
Secured Loans	NIL	Loans & Advances	3876

OASIS SECURITIES LIMITED

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	Unsecured Loans	NIL		Net Current Assets	469560
	Deferred Tax Liability	NIL		Misc. Expenditure	NIL
				Deferred Tax Asset	495
IV	Performance of the Company (Amount Rs. In thousands):				
	Turnover	469918		Total Expenditures	472032
	Profit/(Loss) before Tax	1084		Profit/(Loss) after Tax	1036
	Earning/ Share (Rs.)	-16		Dividend (%)	0
V	Generic names of principal products/services of the company as per the monetary terms:				
	Item Code (ITC Code):	9971190			

31. Other information pursuant to Schedule VI of the Companies Act, 2013 is either Nil or Not applicable.

As per our report of even date

For Aalok Mehta & Co.
Chartered Accountants

sd/-

Aalok K. Mehta
Proprietor
Membership No: 114930
FRN: 126756W

Place: Mumbai
Date: May 30, 2017

For OASIS SECURITIES LIMITED

Indra Kumar Bagri sd/- Chairman

Anil Kumar Bagri sd/- Director

Narendra Thanvi sd/- Chief Financial Officer

Kirti Jain sd/- Company Secretary

OASIS SECURITIES LIMITED

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Consolidated Balance Sheet as at 31 March, 2017

Particulars	Note No.	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds	2	18,500,000	18,500,000
(a) Share capital	3	130,912,744	131,211,225
(b) Reserves and surplus			
2 Non-current liabilities	4	1,054,893	1,177,885
(a) Long-term provisions			
3 Current liabilities	5	407,813	239,844
(a) Trade Payables	6	1,378,802	1,403,274
(b) Other current liabilities			
TOTAL		152,254,253	152,532,229
B ASSETS			
1 Fixed Assets	7	120,298	178,089
(i) Tangible Assets		28,530,801	61,638,471
Good will			
2 Non-current assets	8	359,310	381,000
(a) Non-current investments		495,538	543,165
(b) Deferred tax assets (net)	9	3,876,843	3,091,041
(c) Long-term loans and advances	10	20,000,000	20,000,000
(d) Other non-current assets		50,128,045	33,531,611
Minority interest			
3 Current assets		96,035	2,684,418
(a) Current investments	11	18,093,110	6,151,461
(b) Inventories	12	2,627,923	107,351
(c) Trade receivables	13	17,635,332	4,819,588
(d) Cash and cash equivalents	14	9,150,591	18,719,400
(e) Short-term loans and advances	15	1,139,627	808,633
(f) Other current assets	16		
TOTAL		152,254,253	152,532,229

See accompanying notes (including significant accounting policies) forming part of the financial statements

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as per our report of even date attached.
For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

sd/-
(Aalok Mehta)
Proprietor
(Membership No: 114930)

Place : Mumbai
Date : 30/05/2017

For Oasis Securities Limited

Indra Kumar Bagri sd/- Chairman
Anil Kumar Bagri sd/- Director
Narendra Thanvi sd/- Chief Financial Off
Kirti Jain sd/- Company Secretary

Place : Mumbai
Date : 30/05/2017

OASIS SECURITIES LIMITED

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Consolidated Statement of Profit and Loss for the year ended 31 March, 2017

Particulars	Note No.	For the year ended 31 March, 2017 Rs.	For the year ended 31 March, 2016 Rs.
A CONTINUING OPERATIONS			
1 Revenue from Operations (Gross)	16	469,918,400	348,501,990
Revenue from Operations (Net)		469,918,400	348,501,990
2 Other Income	17	3,193,960	1,450,286
Total Revenue (1+2) (A)		473,112,360	349,952,276
3 Expenses			
(a) Purchases of Stock-in-trade	18	446,079,107	330,205,504
(b) Changes in inventories of Stock-in-trade	18 A	(11,941,649)	878,289
(c) Employee Benefits Expense	19	9,259,734	10,299,642
(d) Finance Cost	20	13,903,451	3,258,594
(e) Provision & Contingencies		10,915,853	1,212,873
(f) Depreciation	7	68,292	86,986
(g) Other Expenses	21	3,750,003	4,210,978
Total Expenses (a+b+c+d+e) (B)		472,032,789	350,149,886
Profit / (Loss) before Exceptional item and tax (A-B) = (C)		1,084,570	(188,631)
4 Exceptional item			1,044,301
Profit / (Loss) after Exceptional item and before tax expenses (D)		1,084,570	855,670
5 Tax expense:			
(a) Current tax expense		350,000	370,000
(b) (Loss): MAT credit (where applicable)		(350,000)	(370,000)
(c) Current tax expense relating to prior years			297,142
(d) Deferred tax		47,549	(178,216)
Total (E)		47,549	118,927
6 Profit / (Loss) for the year (D-E)		1,038,921	736,743
Loss: Minority Profit		1,335,402	2,155,984
Net Profit / Loss		(298,481)	(1,419,241)
7 Earnings per share (of Rs. 10/- each):			
(a) Basic:			
(i) Continuing operations	22	(0.16)	(0.77)
(ii) Total operations	22	(0.16)	(0.77)

See accompanying notes (including significant accounting policies) forming part of the financial statements as per our report of even date attached.

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

sdl-
(Aalok Mehta)
Proprietor
(Membership No: 114930)

Place Mumbai
Date: 30/05/2017

For Oasis Securities Limited
Indra Kumar Bagri sdt/- Chairman
Anil Kumar Bagri sdt/- Director
Narendra Thanvi sdt/- Chief Financial Officer
Kirti Jain sdt/- Company Secretary

Place: Mumbai
Date: 30/05/2017

OASIS SECURITIES LIMITED
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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017			
Particulars	For Year Ended 31st March, 2017		For Year Ended 31st March, 2016
Cash Flow from Operating Activities		1,084,570	855,670
Profit Before Tax and Extraordinary Items (As per Profit and Loss Account)			
Adjustments for:			(25,835)
Profit on discard of fixed assets	68,292		28,996
Depreciation	13,903,451		3,256,594
Finance Cost	(3,156,480)		(973,107)
Interest Income	(25,088)	10,778,195	(311,123)
Dividend Income		11,852,785	2,888,105
Operating Profit before Working Capital Changes			
Adjustments for:			
(Increase)/Decrease in Inventories	(11,941,640)		878,289
(Increase)/Decrease in Sundry Debtors	(2,520,572)		(2,015)
(Increase)/Decrease in Short Term Loans and Advance	9,568,809		465,829
(Increase)/Decrease in Other Current Assets	(330,994)		172,189
(Increase)/Decrease in Long Term Loans and Advance	(765,562)		625,546
(Increase)/Decrease in Long Term Provision	(122,082)		212,820
(Increase)/Decrease in Trade Payable	187,889		(1,131,129)
Adjustments for Increase / (decrease) in operating liabilities			
Increase/(Decrease) in Current Liabilities & Provision	(24,472)	(5,989,504)	402,036
Cash Generated From Operations		5,873,261	1,923,565
Less: Income Tax Paid			297,142
Net Cash from / (Used in) Operating Activities - A		5,873,261	4,215,518
Cash Flow from Investing Activities			
Interest received	3,186,480		973,107
Dividend received	25,088		311,123
Redemption from Investment in IRF I	1,600		
Purchase of Fixed Assets	(8,500)		(17,701)
Investments in Mutual Fund	(21,618)		(8,519,212)
Redemption from Mutual Fund	2,610,000		8,880,000
Investments in First Life LLP			(26,000)
Sales of Investment	15,072,832		
Fixed Deposit Matured during the year			28,625
Sales of Fixed Deposit			
Net Cash from / (Used in) Investing Activities - B		20,845,053	630,942
Net Cash from Financial Activities - C			
Finance Cost	(13,903,451)		(3,256,594)
Short Term Borrowings			
Share capital Money Received			
Net Cash from / (Used in) Financial Activity - C		(13,903,451)	(3,256,594)
Net Increase/ Decrease in Cash and Cash Equivalents (A+B+C)		12,815,783	1,589,967
Cash and Cash Equivalents - Opening Balance		4,819,568	3,220,601
Cash and Cash Equivalents - Closing Balance		17,635,352	4,810,568

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126758W)

sdl-
(Aalok Mehta)
Proprietor
(Membership No: 114936)
Place : Mumbai
Date : 30/05/2017

For Oasis Securities Limited
Indra Kumar Baga sdt- Chairman
Anil Kumar Baga sdt- Director
Harvendra Tharve sdt- Chief Financial Officer
Kirti Jain sdt- Company Secretary

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Note 2: Share Capital

1)

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
(a) Authorized 6,000,000 Equity shares of Rs 10/- each par value with voting rights	6,000,000	60,000,000	6,000,000	60,000,000
(b) Issued 1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
(c) Subscribed and fully paid up 1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
Total	1,850,000	18,500,000	1,850,000	18,500,000

2) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Repurchase	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2017								
- Number of shares	1,850,000							1,850,000
- Amount (Rs)	18,500,000							18,500,000
Year ended 31 March, 2018								
- Number of shares	1,850,000							1,850,000
- Amount (Rs)	18,500,000							18,500,000

3) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: Nil.

4) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/- each holder of equity shares is entitled to one vote per share.

5) No dividend has been proposed by the Board of Directors for the year ended 31st March, 2017

6) In event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after the distribution of all preferential amounts, in proportion to the number of equity shares held by shareholders.

7) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Indra Kumar Bagri	743,103	40.17	773,103	41.79
Advantage Overseas Pvt. Ltd.	64,259	5.10	94,259	5.10

8) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: Nil.

9) Details of Calls unpaid: Nil.

10) Details of forfeited shares: Nil.

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Note 3: Reserves and Surplus

Particulars	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
(a) Securities Premium Account		
Opening Balance	89,143,632	89,143,632
Closing Balance	89,143,632	89,143,632
(b) General Reserves		
Opening Balance	145,000	145,000
Closing Balance	145,000	145,000
(c) Statutory Reserves under RBI Act (45 IC)		
Opening balance	17,278,027	17,278,027
Add: Additions / transfers during the year		
Closing balance	17,278,027	17,278,027
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	24,644,566	26,063,807
Add: Profit / (Loss) for the year	(298,481)	(1,419,241)
Statutory Reserves under RBI Act (45 IC)		
Add: Capital Reserve		
Closing Balance	24,346,085	24,644,566
Total	130,912,744	131,211,226

Note 4: Long Term Provision

Gratuity	692,300	900,000
Compensated absences	362,593	277,885
Total	1,054,893	1,177,885

Note 5: Trade Payable

Trade Payable	407,813	239,844
	407,813	239,844

Note 6: Other Current Liabilities

(a) Interest Accrued and due on Borrowings		
(b) Other Payables		
(i) Statutory Remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	1,280,438	1,325,932
(ii) Sundry Creditors for Expenses	88,364	67,342
(iii) Payable for Purchase of Shares	10,000	10,000
Provision for Tax		
Total	1,378,802	1,403,274

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements
Note 7: Fixed Assets

A	Tangible Assets	Gross Block									
		Balance as at 1 April, 2016	Addition s	Disposals	Acquisition s through business combination	Redeemable as held for sale	Revaluation in increase	Effect of foreign currency exchange difference	Borrowing Cost Capitalised	Other adjustment s	Balance as at 31 March, 2017
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Computers	873,271	-	-	-	-	-	-	-	-	873,271
	Furniture and Fixtures	429,711	-	-	-	-	-	-	-	-	429,711
	Office Equipment	531,269	8,500	-	-	-	-	-	-	-	539,769
	Printer	9,800	-	-	-	-	-	-	-	-	9,800
	Refrigerator	15,000	-	-	-	-	-	-	-	-	15,000
	Television	56,999	-	-	-	-	-	-	-	-	56,999
	Total	1,909,340	8,500	-	-	-	-	-	-	-	1,917,840
	Previous year	1,975,867	17,701	87,728	-	-	-	-	-	-	1,914,340

Note 7: Fixed Assets (cont.)

8	Tangible Assets	Accumulated Depreciation and Impairment							Net Book	
		Balance as at 1 April, 2016	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassified for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2017	Balance as at 31 March, 2016
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Computers	690,760	10,711	-	-	-	-	671,471	1,800	12,511
	Furniture and Fixtures	359,255	13,090	-	-	-	-	372,345	57,396	70,456
	Office Equipment	430,638	25,818	-	-	-	-	506,446	23,373	40,841
	Printer	8,125	2,595	-	-	-	-	9,128	480	3,475
	Refrigerator	4,755	2,850	-	-	-	-	7,605	7,395	10,245
	Television	16,227	10,828	-	-	-	-	27,055	29,934	40,782
	Total	1,727,751	68,292	-	-	-	-	1,794,042	130,398	178,090
	Previous year	1,725,693	85,596	54,938	-	-	-	1,727,751	178,089	95,112

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements

Note 8: Non-current investments
Particulars

	As at 31 March, 2017		As at 31 March, 2016	
	Rs.	Rs.	Rs.	Rs.
	Quoted	Unquoted	Quoted	Unquoted
Investments (At cost):				
A. Trade				
Total - Trade (A)				
		134,310		136,000
		134,310		136,000
B. Other investments				
(a) Investment in equity instruments (give details separately for fully paid up instruments)	225,000		225,000	225,000
(i) of associates				
1) 100,000 (FY 100,000) Equity Shares of Iqbal Securities & Investment Ltd. of Rs. 10/- each				
(Market Value : FY Rs. 15,00,000/-; FY Rs. 16,00,000/-)				
Total - Other investments (B)	225,000		225,000	225,000
Total (A+B)	225,000	134,310	225,000	136,000
	225,000	134,310	225,000	136,000
Total	225,000	134,310	225,000	136,000
	225,000	134,310	225,000	136,000
Aggregate amount of quoted investments	225,000		225,000	
Aggregate market value of listed and quoted investments	1,362,000		1,362,000	1,500,000

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Note 9: Long-term loans and advances

Particulars	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	47,210	50,210
TDS Receivable		
(b) Advance income tax (net of provision as at 31 March)	3,829,433	3,040,831
(Unsecured, considered good)		
Total	<u>3,876,643</u>	<u>3,091,041</u>

Note 10: Other Non-current Assets

(a) Long-term trade receivables		
Secured, considered good	-	-
Unsecured, considered good	20,000,000	20,000,000
Doubtful	-	-
Less: Provision for doubtful trade receivables	20,000,000	20,000,000
Total	<u>20,000,000</u>	<u>20,000,000</u>

Note 11: Inventories

(a) Stock-in-trade (Shares & Securities)	18,093,110	8,151,461
Total	<u>18,093,110</u>	<u>8,151,461</u>

Note 12: Trade Receivable

(a) Outstanding For less than 6 months		
Azupro Estate LLP	431,311	107,351
India Realty Fund I	2,196,612	-
Total	<u>2,627,923</u>	<u>107,351</u>

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Note 13: Cash and Cash Equivalents

Particulars	As at 31 March, 2017 Rs.	As at 31 March, 2016 Rs.
(a) Cash on hand	37,995	54,150
(b) Balances with banks		
(i) In Current Accounts	14,313,600	1,482,240
(ii) In Fixed Deposit Accounts	3,283,737	3,283,178
Total	17,635,332	4,819,568

Note 14: Short-term loans and advances

(a) Loans and Advances to Employees		
Unsecured, considered good	550,250	621,000
Less: Provision for doubtful loans and		
	550,250	621,000
(b) Prepaid Expenses - Unsecured, considered good	7,917	10,375
(c) Advance others	913,091	229,224
(d) Inter-corporate deposits		
Unsecured, considered good	5,100,000	5,100,000
	5,100,000	5,100,000
(e) Others (Loans to non-Corporates)		
Unsecured, considered good	13,496,186	13,971,674
Doubtful	13,495,186	13,971,674
Less: Provision for NPA	10,915,853	1,212,873
Total	9,150,591	18,719,400

Note 15: Other current assets

(a) Accruals		
(i) Interest Receivable	92,899	795,009
(b) Others		
(i) Trade Receivables	1,046,728	13,624
(ii) Service tax input on RCM		
Total	1,139,627	808,633

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Note 16: Revenue from operations

(a) Sale of Shares and Stock	400,519,007	338,912,217
(b) Investment Management Fees	8,274,321	8,464,701
(c) Professional Fees	1,125,072	1,125,072
(d) Transaction Advisory Fees		
Total	409,918,400	348,501,990

Note 17: Other income

(a) Interest Income:		
Interest Received on Loan	1,017,178	943,768
Others	1,833,568	29,339
(b) Interest Income on Fixed Deposit	315,734	
(c) Dividend Income	25,068	311,123
(d) Other non-operating income		50
(e) Other Income	7,412	175,005
Total	3,198,960	1,459,285

Note 18: Purchase of Traded Goods Shares & Securities

Total

446,079,107	330,205,534
446,079,107	330,205,534

Note 18 A: Changes in Inventories of Stock-in-trade

Inventories at the end of the year:

Stock-in-trade	18,093,110	6,151,461
----------------	------------	-----------

Inventories at the beginning of the year:

Stock-in-trade	6,151,461	7,029,750
----------------	-----------	-----------

Net (increase) / decrease

(11,941,649)	878,289
---------------------	----------------

Note 19: Employee benefits expense

Salaries and wages	9,128,134	10,140,221
Contributions to provident fund	86,044	58,930
Staff welfare expenses	45,558	99,491
Total	9,259,734	10,298,642

OASIS SECURITIES LIMITED
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Notes forming part of the financial statements

Note 20: Finance Costs

(a) Interest expense on:		
(i) Borrowings	13,902,503	3,255,335
(b) Other borrowing costs		
Bank Charges	948	1,258
Total	13,903,451	3,256,594

Note 21: Other Expenses

Advertisement Expenses	135,880	86,216
Audit Fees	70,000	50,000
Board Sitting Fees	57,000	13,000
Business Promotion Expenses	6,934	185,750
Conveyance and Travelling Expenses	220,276	335,977
Communication Expenses	103,201	135,285
Depository Charges	36,404	20,531
Electricity Charges	74,564	167,174
Loss on Long Term Investments	344,333	-
Legal and Professional Fees	1,631,307	1,811,282
Membership, Subscription and Registration Fees	18,333	64,730
Postage & Courier Expenses	12,260	12,647
Printing and Stationery	69,035	144,888
Provision For Interest Not Recoverable	78,137	-
Repairs & Maintenance	55,007	218,390
Rent, Rates and Taxes	618,146	746,967
Sundry Expenses	29,727	28,909
Telephone Charges	109,431	138,226
Transaction Charges	53,490	45,846
Interest Expenses (TDS)	26,540	5,160
Total	3,750,003	4,210,978

OASIS SECURITIES LIMITED

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Notes forming part of the financial statements

Note 22: Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2017 Rs.	For the year ended 31 March, 2016 Rs.
	Earnings per share		
	<u>Basic</u>		
a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	(298,481)	(1,419,241)
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(298,481)	(1,419,241)
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	(0.16)	(0.77)
b	<u>Total operations</u>		
	Net profit / (loss) for the year attributable to the equity shareholders	(298,481)	(1,419,241)
	Weighted average number of equity shares	1,850,000	1,850,000
	Par value per share	10	10
	Earnings per share - Basic	(0.16)	(0.77)

Schedules attached forming part of Accounts.

1-22

As per our Report of even date attached.

For M/s. Aalok Mehta & Co.

Chartered Accountants

(FRN: 126756W)

sd/-

(Aalok Mehta)

(Proprietor)

(Membership No : 114930)

For Oasis Securities Limited

Indra Kumar Bagri

sd/- Chairman

Anil Kumar Bagri

sd/- Director

Narendra Thanvi

sd/- Chief Financial Officer

Kirti Jain

sd/- Company Secretary

Place: Mumbai

Date : 30/05/2017

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai - 400001

Tel No.: 4046-3500

Email: admin@oasiscaps.comWebsite: www.oasiscaps.com**BALLOT FORM**

(1) Name and Registered Address
of the Sole/First named
Shareholder

(2) Name(s) of the Joint
Holder(s) (if any)

(3) Registered Folio No./
DP ID No. and Client ID No.

(4) Number of Share(s) held

(5) EVEN (e-Voting EVENT Number)

(6) User ID

(7) Password

(8) I/We hereby exercise my/our vote(s) in respect of the Ordinary /Special Resolutions set out in the Notice of the Annual General Meeting (AGM) of the Company to be held on Friday, September 22, 2017 by sending my/our assent or dissent to the said Resolutions by placing the tick(✓) mark at the appropriate box below:

Sr. No.	Resolution	No of Shares	(FOR) I/We assent to the Resolution	(AGAINST) I/We dissent the Resolution
1.	Ordinary Resolution for adoption of the Audited Financial Statement as at 31st March, 2017 together with the Boards' Reports and Auditors thereon.			
2.	Ordinary Resolution for re-appointment of Mr. Anil Kumar Bagri (DIN: 00014338) who retires by rotation as a Director of the Company.			
3.	Ordinary Resolution for re-appointment of M/s Anlok Mehta & Co. Chartered Accountants (Firm Registration No. 126756W) as Auditors of the Company.			
4.	Ordinary Resolution under Section 20 of the Companies Act, 2013 authorising Company to charge service of documents to members of the Company.			

Place: _____

Date: _____

(Signature of the Shareholder)

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai - 400001

Tel No.: 4046-3500

Email: admin@oasiscaps.com

Website: www.oasiscaps.com

INSTRUCTIONS

1. This Ballot Form is provided for the benefit of Members who do not have access to e-voting facility.
2. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
3. For detailed instructions on e-voting, please refer to the notes appended to the Notice of the AGM.
4. Please complete and sign the Ballot Form (no other form or photo copy thereof is permitted) and send it so as to reach the Scrutinizer appointed by the Board of Directors of the Company, Ms. Shalini Bhat (FCS No.: 6484) or failing her Mr. J. U. Poojari, Practicing Company Secretary (Membership No. FCS: 8102), at the address of the Registrar and Share transfer agent of the Company.
5. The Form should be signed by the Member as per the specimen signature registered with the Company / Depositories. In case of joint holding, the Form should be completed and signed by the first named Member and in his/her absence, by the next named joint holder. A Power of Attorney (POA) holder may vote on behalf of a Member, mentioning the registration number of the POA registered with the Company or enclosing an attested copy of the POA. Exercise of vote by Ballot is not permitted through proxy.
6. In case the shares are held by companies, trusts, societies, etc. the duly completed Ballot Form should be accompanied by a certified true copy of the relevant Board Resolution / Authorization.
7. Votes should be cast in case of each resolution, either in favour or against by putting the tick (✓) mark in the column provided in the Ballot.
8. The voting rights of shareholders shall be in proportion of the share held by them in the paid up equity share capital of the company as on Friday, September 15, 2017 being the cut-off date and as per the Register of Members of the Company.
9. Duly completed Ballot Form should reach the Scrutinizer not later than Thursday, September 21, 2017 (5.00 p.m. IST). Ballot Form received after that date will be strictly treated as if the reply from the Members has not been received.
10. A Member may request for a duplicate Ballot Form, if so required. However, duly filled in and signed duplicate Form should reach the Scrutinizer not later than the date and time specified in serial no. 9 above.
11. Unsigned, incomplete, improperly or incorrectly tick marked Ballot Forms will be rejected. A Form will also be rejected if it is received torn, defaced or mutilated to an extent which makes it difficult for the Scrutinizer to identify either the Member or as to whether the votes are in favour or against or if the signature cannot be verified.
12. The decision of the Scrutinizer on the validity of the Ballot Form and any other related matter shall be final.

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FORM NO.MGT-11

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

30th ANNUAL GENERAL MEETING TO BE HELD ON FRIDAY, SEPTEMBER 22, 2017 AT 10.30 A.M.

Name of the Member (s) : _____

Registered address: _____

E-mail Id: _____ Folio No. / Client ID: _____ DP ID No. _____

I/ We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1. Name : _____

Address: _____

E-mail Id: _____ Signature: _____ or failing him/her: _____

2. Name : _____

Address: _____

E-mail Id: _____ Signature: _____ or failing him/her: _____

3. Name : _____

Address: _____

E-mail Id: _____ Signature: _____ or failing him/her: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 30th Annual General Meeting of the Company to be held on Friday, September 22, 2017 at 10:30 a.m. at Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai - 400 001 and at any adjournment thereof in respect of such Resolutions set out in the Notice convening the meeting as are indicated below:

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai - 400001

Tel No.: 4046-3500

Email: admin@oasiscaps.comWebsite: www.oasiscaps.com

*I wish my above Proxy to vote in the manner indicated in the below:

Sr. No.	Resolution	No. of Shares	(FOR) I / We assent to the Resolution	(AGAINST) I / We dissent the Resolution
1.	Ordinary Resolution for adoption of the Audited Financial Statement as at 31st March, 2017 together with the Boards' Reports and Auditors thereon.			
2.	Ordinary Resolution for re-appointment of Mr. Anil Kumar Bagri (DIN: 00014338) who retires by rotation as a Director of the Company.			
3.	Ordinary Resolution for re-appointment of M/s Aalok Mehta & Co. Chartered Accountants (Firm Registration No. 126756W) as Auditors of the Company.			
4.	Ordinary Resolution under Section 20 of the Companies Act, 2013 authorising Company to charge service of documents to members of the Company.			

Signed this _____ day of _____ 2017

Signature of shareholder: _____

Signature of Proxy holder (s): _____

Note:

Affix
Revenue
Stamp of
Rs 1/-

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Please complete all details including details of member(s) in above box before submission.
3. *This is only optional. Please put a '✓' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against the above resolution, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. A proxy need not be a member of the Company.
5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the ANNUAL GENERAL MEETING of the Company.

OASIS SECURITIES LIMITED

CIN No.: L51900MH1986PLC041499

Regd. Office: Raja Bahadur Compound, Building No. 5, 43 Tamarind Lane, Mumbai - 400001

Tel No.: 4046-3500

Email: admin@oasiscaps.comWebsite: www.oasiscaps.com**ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING**

Members attending the Meeting in person or by Proxy are requested to complete the Attendance slip and hand it over at the entrance of the meeting room.

I, hereby record my presence at the 30th Annual General Meeting of the Company at Raja Bahadur Compound, Building No. 5, 2nd floor, 43 Tamarind Lane, Fort, Mumbai - 400 001 on Friday, September 22, 2017 at 10:30 a.m.

Folio No/DP ID No /Client ID No.:

Name and address of the first holder -

Name of the Joint Holder(s) -

No of shares -

Full name of the Member (in block letters)

Signature

Full name of the Member (in block letters)

Signature

ELECTRONIC VOTING PARTICULARS

EVSN Electronic Voting Sequence Number	USER ID	PASSWORD/ PIN

If undelivered, please return:

OASIS SECURITIES LIMITED
Raja Bahadur Compound, Bldg. No. 5,
2nd Floor, 43 Tamarind Lane, Fort
Mumbai - 400 001
CIN: L51900MH1986PLC041499
Website: www.oasiscaps.com
Email: admin@oasiscaps.com