

**Audited Financial Results for the Period ended on 31.03.2015**

		Standalone Results (Rs.in lakhs except EPS)				
	PARTICULARS	3 Months	Preceding 3	Corresponding 3	Year to date	Year to date
		Ended Audited	Months Ended	Months ended in	figure for	figure for
		31.03.2015	31.12.2014	the previous year	current period	previous year
		Audited	Unaudited	Audited	ended Audited	ended Audited
					31.03.2015	31.03.2014
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations	180.98	83.14	689.14	655.72	2,296.35
	(b) Other Operating Income	1.96	2.05	23.36	61.44	28.14
	<b>Total Income from Operations</b>	<b>182.94</b>	<b>85.19</b>	<b>712.50</b>	<b>717.16</b>	<b>2,324.49</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchase of Stock in Trade	124.13	60.01	553.30	533.76	1,917.13
	(c) Changes in inventories of FG,WIP & Stock in Trade.	74.11	24.39	141.34	16.72	294.73
	(d) Employee benefits expense	19.23	9.33	9.98	52.56	12.48
	(e) Depreciation & amortisation expenses	0.10	0.05	0.01	0.22	0.01
	(f) Other Expenses	3.34	5.88	61.51	18.17	69.96
	<b>Total Expenses</b>	<b>220.90</b>	<b>99.67</b>	<b>766.14</b>	<b>621.42</b>	<b>2,294.31</b>
<b>3</b>	Profit/(Loss) from operations before other Income and Finance cost (1-2)	-37.96	-14.47	-53.63	95.74	30.19
<b>4</b>	Other Income	0.00	0.00	0.00	0.00	10.85
<b>5</b>	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	-37.96	-14.47	-53.63	95.74	41.04
<b>6</b>	Finance Cost	6.11	2.87	-2.95	77.69	19.44
<b>7</b>	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-44.07	-17.35	-50.68	18.05	21.60
<b>8</b>	Provision (Other than tax) and Contingencies	-13.48	0.00	0.00	-13.48	0.00
<b>9</b>	Profit /(Loss) from ordinary activities before tax (5-6)	-57.54	-17.35	-50.68	4.58	21.60
<b>10</b>	Tax Expenses	0.90	0.03	4.13	0.93	4.13
<b>11</b>	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	-58.44	-17.37	-54.81	3.65	17.47
<b>12</b>	Extraordinary items (net of tax exp.)	0.00	0.00	0.00	0.00	0.00
<b>13</b>	Net Profit(+)/(Loss)(-) for the period (11-12)	-58.44	-17.37	-54.81	3.65	17.47
<b>14</b>	Paid up equity share capital (Face value of Rs. 10/- each )	185.00	185.00	185.00	185.00	185.00
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				604.17	600.52
<b>16</b>	Earnings per share (not annualised)					
	(a) Basic	-3.16	-0.94	-2.96	0.20	0.94
	(b) Diluted	-3.16	-0.94	-2.96	0.20	0.94
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
	1 Public Shareholding					
	-Number of Shares	771,979	771,979	766,979	771,979	766,979
	-Percentage of Shareholding	41.73	41.73	41.46	41.73	41.46
	2 Promoters and Promoter group shareholding*					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- percentage of shares	-	-	-	-	-
	a) Non-encumbered					
	- Number of shares	1,078,021	1,078,021	1,083,021	1,078,021	1,083,021
	- Percentage of shares	58.27	58.27	58.54	58.27	58.54
	(as % of the total share capital of the co.)					

<b>B</b>	<b>INVESTOR COMPLAINTS:</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**PART-II**

<b>Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement</b>			
<b>Standalone / Consolidated Statement of Assets and Liabilities :</b>			<b>[Rs. in Lakhs]</b>
	<b>Particulars</b>	<b>As at 31.03.2015</b>	<b>As at 31.3.2014</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b><u>Shareholders Funds :</u></b>		
	(a) Share Capital	185.00	185.00
	(b) Reserves and Surplus	604.17	600.52
	<b>Sub Total - Shareholders' Funds</b>	<b>789.17</b>	<b>785.52</b>
<b>2</b>	<b><u>Non - Current Liabilities</u></b>		
	(a) Deferred tax liabilities (net)	0.07	0.04
	<b>Sub Total - Non-Current Liabilities</b>	<b>0.07</b>	<b>0.04</b>
<b>2</b>	<b><u>Current Liabilities</u></b>		
	(a) Short-term borrowings	0.00	44.00
	(b) Other Current Liabilities	3.15	6.00
	<b>Sub Total - Current Liabilities</b>	<b>3.15</b>	<b>50.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>792.39</b>	<b>835.56</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b><u>Non - Current Assets</u></b>		
	(a) Fixed Assets	0.95	0.45
	(b) Non-Current Investments	273.04	273.03
	(c) Long-term Loans and Advances	25.29	26.35
	(d) Other Non-current assets	200.00	200.00
	<b>Sub Total - Non-Current assets</b>	<b>499.28</b>	<b>499.83</b>
<b>2</b>	<b><u>Current Assets</u></b>		
	(a) Inventories	70.30	87.01
	(b) Other Current Assets	9.55	18.46
	(c) Cash and Bank Equivalents	22.56	33.93
	(d) Short Term Loans and Advances	190.70	196.33
	<b>Sub Total - Current assets</b>	<b>293.11</b>	<b>335.73</b>
	<b>TOTAL - ASSETS</b>	<b>792.39</b>	<b>835.56</b>

**Notes:**

1. The above unaudited results were approved by the Board of Directors at their meeting held on May 29, 2015.
2. The Company is currently engaged in NBFC activities.
3. The Company has no segment
4. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

**For and on behalf of the Board of Directors**

Place: Mumbai  
Date: 29.05.2015

**Anil Bagri**  
Director