

OASIS SECURITIES LIMITED

**Twenty-fourth Annual Report
2010 – 2011**

OASIS SECURITIES LIMITED

Board of Directors:

- | | |
|--------------------------|----------|
| 1. Mr. Indra Kumar Bagri | Chairman |
| 2. Mr. Anil Kumar Bagri | Director |
| 3. Mr. Vimal Damani | Director |
| 4. Mr. Naresh Pachisia | Director |

Auditors:

Bhupendra Shah and Associates
Chartered Accountants

Bankers:

- HDFC Bank Ltd
- Bank of Maharashtra

Registered Office:

Raja Bahadur Compound
Bldg. No. 5, 2nd Floor
43 Tamarind Lane, Fort
Mumbai – 400 001

OASIS SECURITIES LIMITED

NOTICE

Notice is hereby given that the Twenty - Fourth Annual General Meeting of the Members of Oasis Securities Limited will be held on Friday, September 30, 2011 at 11:00 a.m. at Raja Bahadur Compound, Bldg. No. 5, 2nd Floor, 43 Tamarind Lane, Mumbai - 400 001 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 31st March 2011 and the Profit and Loss Account for the year ended on that date and the Directors' Report and the Auditors' Report thereon.
2. To appoint a Director in place of Mr. Indra Kumar Bagri who retires by rotation, and is eligible for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. The proxy form, in order to be effective, should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 29, 2011 to Friday, September 30, 2011 (both days inclusive).
4. Shareholders are requested to send all correspondence in respect of the shares held by them in physical form to the Company's Share Transfer Agents viz. Satellite Corporate Services Pvt. Ltd. Sony Apartment, Opp. St. Jude High School, off Andheri-Kurla Road, Jarimari, Saki Naka, Mumbai - 400 072.

All correspondence with respect to shares held in electronic mode should be sent to the Depository Participant with which you have opened your Demat Account.

5. A member desirous of getting any information on the accounts or operations of the Company or any shares-related matter is requested to forward his/her queries to the Company at least seven days prior to the meeting so that the required information can be made available at the meeting.

Registered Office:

Raja Bahadur Compound, Bldg No. 5
2nd Floor, 43 Tamarind Lane, Fort
Mumbai - 400 001

By order of the Board

Sd/-
Anil Bagri
Director

September 05, 2011

OASIS SECURITIES LIMITED

DIRECTORS' REPORT

To All the Members

Your Directors present before you the Twenty-Fourth Annual Report and the Audited Accounts for the year ended 31st March, 2011.

Financial Results

	<i>(Rs. in Lakhs)</i>	
	Year ended 31.03.2011	Year ended 31.03.2010
Sales and Other Income	421.94	167.68
Profit before Depreciation and Tax	165.85	6.59
Depreciation	-	15.46
Profit / (Loss) before Tax	165.85	(8.87)
Provision for Tax	31.77	-
Profit after taxation	134.08	(8.87)
Transfer to Statutory Reserves (RBI Act)	26.81	-
Provision for Deferred tax	2.56	0.82
Profit transferred to Balance Sheet	109.83	(8.05)

Operations:

The company had sold its Broking business in the previous year and sold its depository business in this financial year. The Company is now focusing on its NBFC activities.

Future Prospects:

The Company is now focusing on its NBFC activities and looking for avenues for further growth in this area.

Particulars under Section 217(1)(e) of the Companies Act, 1956

In view of the nature of activities of the Company, the particulars under section 217(1)(e) of the Companies Act, 1956 regarding conservation of energy and technology absorption are not given.

There was no foreign exchange earning and outgo during the year under report.

Listing

The shares of the Company are listed on Bombay Stock Exchange Limited. The Listing Fees for the Year 2011-12 have been paid.

Directors

Mr. Indra Kumar Bagri, Director of the company would retire by rotation at the ensuing Annual General Meeting of the company and is eligible for re-appointment.

Deposits

The Company has not invited any deposits from the public.

OASIS SECURITIES LIMITED

Directors' Responsibility Statement:

Pursuant to Section 217(2AA) of the Companies Act, 1956, your Directors confirm the following:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed;
- ii) Such accounting policies have been selected which have been applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company in the Balance Sheet as at the end of the financial year and of the Profit and Loss Account for that period;
- iii) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been taken;
- iv) The Annual Accounts have been prepared on a going concern basis.

Particulars of Employees

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Compliance Certificate:

A Compliance Certificate from a secretary in whole-time practice under section 383A of the Companies Act, 1956 in respect of the financial year ended on March 31, 2011 is attached hereto.

Auditors

M/s. Bhupendra Shah and Associates, Chartered Accountants, Auditors of the Company, retire at the ensuing Annual General Meeting, and are eligible for re- appointment.

You are requested to appoint Auditors and fix their remuneration.

Personnel

Your Company has received the full co-operation and support of its personnel. Your Directors thank them and expect the same support from them in the years to come.

Acknowledgements

The Board of Directors wishes to thank their Clients, Institutions, Shareholders and the Bankers of the Company for their support and co-operation.

Mumbai
September 05, 2011

For and on behalf of the Board

sd/-
Indra Kumar Bagri
Chairman

Compliance Certificate

Registration No.: L51900MH1986PLC041499

Authorised Capital: Rs. 5,00,00,000/-

To
The Members
Oasis Securities Limited
Raja Bahadur Compound,
Building No. 5, 2nd Floor,
43, Tamarind Lane, Fort,
Mumbai 400 023

We have examined the registers, records, books and papers of Oasis Securities Limited as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on March 31, 2011. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities as mentioned in the Annexure.
3. The Company being a Public Limited Company has minimum prescribed paid-up capital and comments relating to Private Limited Company about maximum number of members, invitation to public to subscribe for shares and acceptance of deposits from persons other than its members, directors or their relatives, are not required.
4. The Board of Directors duly met 10 (Ten) times on 01.04.2010, 28.04.2010, 10.06.2010, 30.07.2010, 24.08.2010, 29.10.2010, 30.11.2010, 16.12.2010, 31.01.2011 and on 28.03.2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. (No circular resolution was passed.)

5. The Company closed its Register of Members from 23.09.2010 to 24.09.2010 for the purpose of Annual General Meeting and necessary compliance of Section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31st March, 2010 was held on 24.09.2010 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. The Company has not advanced any loan to its Directors and/or persons or firms or companies referred to in the Section 295 of the Act.
9. The Company has complied with the provisions of Section 297 of the Act in respect of contracts other than supply of services specified in that Section.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act during financial year, the company has not obtained any approvals from the Board of Directors, members or the previous approval of the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13.
 - (i) The Company has delivered all the certificates on lodgment thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act. There was no allotment of securities during the financial year.
 - (ii) The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) There are no unpaid dividends, application money due for refund, matured deposits, matured debentures or the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - (v) The Company has duly complied with the requirements of Section 217 of the Act.

14. The Board of Directors of the Company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill in casual vacancies during the financial year.
15. The Company was not required to appoint any Managing Director /Whole-time Director/ Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The amount borrowed by the Company is within the borrowing limits of the company and that necessary resolutions as per section 293(1)(d) of the Act have been passed in duly convened general meeting.
25. The Company has given guarantees to other bodies corporate in compliance with the provisions of the Act during the year under scrutiny.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.

27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has generally deposited both employees' and employer's contribution to Provident Fund with prescribed authorities pursuant to Section 418 of the Act.

For Parikh Parekh & Associates

Place : Mumbai

Signature :

Date : 05.09.2011

Name of Company Secretary : J.U.Poojari

C. P. No. : 8187

OASIS SECURITIES LIMITED

Annexure 'A'

Statutory Registers as maintained by the Company:

1. Register of Charges u/s 143 of the Act.
2. Register of Members u/s 150 of the Act and Index of Members u/s 151 of the Act.
3. Minutes Book of Board Meetings u/s 193 of the Act. (In loose leaf)
4. Minutes Book of General Meetings u/s 193 of the Act. (In loose leaf)
5. Minutes Book of Share Transfer Committee Meetings. (in loose leaf)
6. Books of Accounts u/s 209 of the Act are being audited by the Statutory Auditors of the Company.
7. Register of Contracts u/s 301 of the Act.
8. Register of disclosure of interest u/s 301 of the Act.
9. Register of particulars of Directors etc. u/s 303 of the Act.
10. Register of Directors' Shareholding u/s 307 of the Act.
11. Register of loans/ Investments u/s 372A of the Act.
12. Register of Renewed and Duplicate Certificates under Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960.

Other Registers:

1. Register of Transfers/Transmission
2. Register of Directors' Attendance
3. Register of Shareholders' Attendance

For Parikh Parekh & Associates

Place : Mumbai

Signature :

Date : 05.09.2011

Name of Company Secretary : J.U.Poojari

C. P. No. : 8187

OASIS SECURITIES LIMITED

Annexure 'B'

Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ended on March 31, 2011:

Sr. No.	Form No./ Return	Filed under section	For	Date of filing	Whether filed within prescribe d time Yes/No	If delay in filing whether requisite additional fees paid. Yes/No
1.	Form 32	303	Resignation of Mr. Ashok Pandey as Director w.e.f. 10.06.2010	25.06.2010	Yes	N.A.
2.	Form 23 AC and Form 23ACA alongwith Annual Report for the year ended 31.03.2010	220	Annual Report for the year ended 31.3.2010	12.10.2010	Yes	N.A.
3.	Form 66 Alongwith Compliance Certificate	383A Companies (Compliance Certificate) Rules, 2001	Compliance Certificate for financial year ended 31.03.2010	12.10.2010	Yes	N. A.
4.	Form 20B alongwith Annual Return made as on 24.09.2010	159	Annual Return made as on 24.09.2010	12.10.2010	Yes	N. A.

For Parikh Parekh & Associates

Place : Mumbai

Signature :

Date : 05.09.2011

Name of Company Secretary : J.U.Poojari

C. P. No. : 8187

Auditor's Report

We have audited the attached Balance Sheet of **Oasis Securities Limited** as at 31st March 2011 and also the Profit and Loss Account for the year ended and cash flow statement on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

- A) We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- B) As required by the Companies (Auditor's Report) Amendment Order, 2004 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure hereto a statement of the matters specified in the paragraphs 4 and 5 of the said Order.
- C) Further to our comments in the paragraph (B) above, we report that:
1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books of accounts.
 3. The Balance Sheet and the Profit and Loss Account and cash flow statement dealt with by this Report are in agreement with the books of account.
 4. In our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this Report have been prepared in compliance with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 to the extent applicable.
 5. On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

- 6 In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to and read together with the Notes thereon gives the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
- (i) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and,
 - (ii) In case of the Profit and Loss Account, of the profit / loss for the year ended on that date.
 - (iii) In case of the Cash Flow Statement for the year ended 31st March 2011.

For BHUPENDRA SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No: 101454W)

Place: Mumbai
Date: September 05, 2011

Sd/-
(Bhupendra Shah)
Proprietor
Membership No. 33640

Annexure to Auditor's Report

(Referred to in Paragraph B of our report on even date of Oasis Securities Limited for the year ended 31/03/2011)

- 1) In respect of Fixed Assets
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. We are informed that no material discrepancies were noticed by the management on such verification.
 - c) The Company has disposed of all fixed assets during the year. The disposal of the fixed assets by the company during the year has not affected the going concern assumption.
- 2) In respect of its Inventory
 - a) As explained to us, and according to the information and explanations given to us, physical verification of inventory has been conducted at reasonable intervals during the year by the management.
 - b) In our opinion the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of inventory and no material discrepancies were noticed on physical verification as compared to the book records.
- 3) In respect of Loans Given / Taken
 - A) The Company has granted unsecured loans, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The No of parties involved are 3 and the amount involved in transaction is Rs 39,000,000/- as on 31/03/2011
 - B) The Rate of Interest & Other terms and condition of unsecured loan given by the company are not prima facie prejudicial to the interest of the company.
 - C) The receipt of principal amount and interest on unsecured loan given are regular.
 - D) There is no overdue amount outstanding for more than Rs 100,000/-.
 - E) The Company has taken unsecured loans, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The No of parties involved are 1 and the amount involved in transaction is Rs Nil /- as on 31/03/2011
 - F) The Rate of Interest & Other terms and condition of unsecured loan taken by the company are not prima facie prejudicial to the interest of the company.
 - G) The receipt of principal amount and interest on unsecured loan taken are regular.
- 4) In respect of Internal Control Procedure

In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, sale of inventory and fixed assets. During the course of our audit, we have not observed any major weakness in internal controls.

- 5) In respect of transactions covered u/s 301 of the Companies Act, 1956.
- a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that needed to be entered into the register needed to be maintained u/s 301 of the Companies Act have been so entered.
 - b) In our opinion and according to the information and explanations given to us, there are transactions in pursuance of contracts or arrangements entered in the register maintained u/s 301 of the Companies Act aggregating during the year to Rs. 5,00,000/- [Rs. Five lakhs only] or more in respect of parties. Each of these transactions has been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- 6) The Company has not accepted any deposits from Public.
- 7) *The Company has no formal system of Internal Audit in operation. However the internal control system of the Company is commensurate with its size and nature of its business.*
- 8) The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of the Company.
- 9) In respect of Statutory Dues:
According to the records of the Company, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income tax, Service Tax and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31-3-2011 for a period of more than six months from the date they became payable.
- 10) The Company has not incurred cash losses in this financial year. Moreover there are no accumulated losses at the end of the financial year.
- 11) Monitoring of Loans taken from Banks/Financial Institutions etc.
- a) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to any bank.
 - b) The Company has not taken any term loan.
 - c) The funds raised on short-term basis have not been used for long-term investment and vice versa.
 - d) The Company has not issued any debentures.
- 12) According to the information and explanation given to us, the Company has not given any guarantee for loans (except of Bank Guarantees) taken by others from banks or other financial institutions.
- 13) The Company has maintained proper records of the transactions and contracts in respect of shares, securities, debentures and other securities and timely entries have been made therein; All shares, debentures and other securities have been held by the Company in its own name except to the extent of the exemption, if any, granted under section 49 of the Companies Act, 1956.
- 14) In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

- 15) In our opinion, the Company is not a chit fund or a Nidhi /or mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditors Report) Amendment Order 2004 is not applicable to the Company.
- 16) The Company has not made any preferential allotment of shares during the year.
- 17) The Company has not raised any money by way of Public Issue during the year.
- 18) In our opinion and according to the information and explanations given to us no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.
- 19) On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For BHUPENDRA SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No: 101454W)

Place: Mumbai
Date: September 05, 2011

Sd/-
(Bhupendra Shah)
Proprietor
Membership No. 33640

Balance Sheet as at 31st March, 2011

	Schedule	As at 31-03-2011		As at 31-03-2010	
		Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS					
Shareholder's Funds					
Share Capital	A		18,500,000		18,500,000
Reserves and Surplus	B		61,273,267		47,608,528
Secured Loans	C		-		863,891
Deferred Tax Liabilities			-		256,181
Total			<u>79,773,267</u>		<u>67,228,600</u>
APPLICATION OF FUNDS					
Fixed Assets					
Gross Block	D			14,516,731	
Less : Depreciation				<u>(6,607,775)</u>	
Net Block					7,908,956
Investments	E		225,000		225,000
Current Assets	F	32,350,029		40,027,649	
Loans and Advances	G	<u>51,010,694</u>		<u>50,536,438</u>	
		83,360,723		90,564,087	
Less : Current Liabilities & Provisions	H	<u>(3,812,456)</u>		<u>(31,469,443)</u>	
Net Current Assets			79,548,267		59,094,644
Total			<u>79,773,267</u>		<u>67,228,600</u>

Schedules attached forming part of Accounts.

As per our report of even date attached.

For Bhupendra Shah & Associates

Chartered Accountants

(Firm Registration No : 101454 W)

sd/-

Bhupendra Shah

Proprietor

Membership No : 33640

Place : Mumbai

Date : September 05, 2011

For and on behalf of the Board

Indra Kumar Bagri sd/-

Chairman

Anil Kumar Bagri sd/-

Director

Place : Mumbai

Date : September 05, 2011

Profit and Loss Account for the year ended 31st March, 2011

	Schedule	For the year ended 31-03-2011		For the year ended 31-03-2010	
		Rs.	Rs.	Rs.	Rs.
INCOME					
Brokerage		-		13,191,341	
Depository Income		171,810		561,874	
Income from Trading in Securities and Derivatives	I	41,840,169		2,659,704	
Other Income		<u>181,750</u>	42,193,729	<u>355,346</u>	16,768,265
EXPENDITURE					
Interest Paid	J	19,667,127		2,499,894	
Employee Remuneration and Benefits	K	1,159,923		3,361,453	
Establishment and Other Expenses	L	4,781,322		10,247,675	
Depreciation	D	<u>-</u>	25,608,372	<u>1,546,012</u>	17,655,034
Profit before Taxation			<u>16,585,357</u>		(886,769)
Provision for Taxation			(3,176,799)		<u>-</u>
Profit after Taxation			<u>13,408,558</u>		(886,769)
Transfer to Statutory Reserves under RBI Act (45 IC)			(2,681,712)		<u>-</u>
Deferred Tax Assets / Liabilities			<u>256,181</u>		81,954
Balance transferred to Balance Sheet			<u><u>10,983,027</u></u>		<u><u>(804,815)</u></u>
Notes on Accounts	M				

Schedules attached forming part of Accounts.

As per our Report of even date attached.

For Bhupendra Shah & Associates
Chartered Accountants
(Firm Registration No : 101454 W)
sd/-
Bhupendra Shah
Proprietor
Membership No : 33640

For and on behalf of the Board

Indra Kumar Bagri sd/- Chairman
Anil Kumar Bagri sd/- Director

Place : Mumbai
Date : September 05, 2011

Place : Mumbai
Date : September 05, 2011

	As on 31-03-2011		As on 31-03-2010	
	Rs.	Rs.	Rs.	Rs.
Schedule A - Share Capital				
Authorised Capital :				
5,000,000 (PY 5,000,000) Equity Shares of Rs. 10/- each		50,000,000		50,000,000
Issued, Subscribed and Paid-up Capital :				
1,850,000 (PY 1,850,000) Equity Shares of Rs. 10/- each fully paid-up in cash.		18,500,000		18,500,000
		<u>18,500,000</u>		<u>18,500,000</u>
Schedule B - Reserves and Surplus				
Share Premium	17,100,000		17,100,000	
General Reserves	145,000		145,000	
Statutory Reserves under RBI Act (45 IC)	<u>16,745,985</u>	33,990,985	-	17,245,000
Profit and Loss Account				
Opening Balance	30,363,528		31,168,343	
Profit / Loss during the year	10,983,027	-	(804,815)	-
Less: Adjusted during the year	-		-	
Less : Transferred to Statutory Reserve under RBI Act (45 IC)	<u>(14,064,273)</u>	27,282,282	-	30,363,528
		<u>61,273,267</u>		<u>47,608,528</u>
Schedule C - Secured Loans				
From Banks :				
ICICI Bank (Car Loan)		-		863,891
		<u>-</u>		<u>863,891</u>
Schedule E - Investments (at cost other than trade)				
Fully Paid				
(I) Quoted				
I. 100,000 (PY 100,000) Equity shares of Ikab Securities & Investment Ltd. of Rs. 10 each (Market Value : CY 2,225,000/- ; PY 1,330,000/-)		225,000		225,000
		<u>225,000</u>		<u>225,000</u>
Total : Quoted (Cost) - 225,000		225,000		225,000
Total : Unquoted (Cost) - Nil		-		-
Total : Quoted (Market Value) - 2,225,000/-		2,225,000		1,330,000
	For the year ended 31-03-2011		For the year ended 31-03-2010	
	Rs.	Rs.	Rs.	Rs.
Schedule F - Current Assets				
Stock in Trade (Valued at Lower of Cost or Market Value)		31,250,000		9,656,804
Sundry Debtors (unsecured, considered good)				
Outstanding more than 6 months	-		-	
Others	-		320,614	320,614
Cash in Hand (as verified by Directors)		179,800		97,536
Balance with Scheduled Banks in Current Accounts		920,229		7,452,695
Fixed Deposits with Scheduled Banks		-		22,500,000
		<u>32,350,029</u>		<u>40,027,649</u>

OASIS SECURITIES LTD. - [NSE]

Schedule D - Fixed Assets (FY: 2010-2011)

Particulars	Rate %	Gross Block				Depreciation				Net Block	
		As on 1-Apr-10 Rs.	Addition During Yr Rs.	Deletion During Yr Rs.	As On 31-Mar-11 Rs.	Up to 1-Apr-10 Rs.	Provided for the Yr Rs.	Deletion During Yr Rs.	Up to 31-Mar-11 Rs.	As on 31-Mar-11 Rs.	As on 31-Mar-10 Rs.
Air Conditioner	4.75	360,530	-	360,530	-	127,796	-	127,796	-	-	232,734
Computers	16.21	1,804,334	-	1,804,334	-	874,849	-	874,849	-	-	929,485
Computer Software	16.21	2,750,447	-	2,750,447	-	1,997,967	-	1,997,967	-	-	752,480
E P A B X	4.75	417,330	-	417,330	-	275,499	-	275,499	-	-	141,831
Fax Machine	4.75	54,359	-	54,359	-	41,330	-	41,330	-	-	13,029
Furniture & Fixture	6.33	1,615,538	-	1,615,538	-	893,388	-	893,388	-	-	722,150
Motor Car	9.50	6,732,141	-	6,732,141	-	2,180,189	-	2,180,189	-	-	4,551,952
Motor Cycle	9.50	43,270	-	43,270	-	13,955	-	13,955	-	-	29,315
Office Equipments	4.75	101,455	-	101,455	-	27,006	-	27,006	-	-	74,449
Printer	4.75	280,550	-	280,550	-	115,839	-	115,839	-	-	164,711
Refrigerator	4.75	10,200	-	10,200	-	1,760	-	1,760	-	-	8,440
Shredding Machine	4.75	39,446	-	39,446	-	6,129	-	6,129	-	-	33,317
Television	4.75	253,131	-	253,131	-	38,831	-	38,831	-	-	214,300
Xerox	4.75	54,000	-	54,000	-	13,237	-	13,237	-	-	40,763
TOTAL		14,516,731	-	14,516,731	-	6,607,775	-	6,607,775	-	-	7,908,956
Previous Year		14,299,442	217,289	-	14,516,731.00	5,061,763	1,546,012	-	6,607,775.00	7,908,956.00	9,237,679

Schedule G - Loans and Advances (Unsecured, Considered Good)

Loans:

unsecured Loans 39,000,000

Advances :

Taxes Paid (Income Tax & STT)	10,851,213		8,771,853	
Advances recoverable in cash or kind or for value to be received	35,210	49,886,423	41,481,172	50,253,025
Income Receivable		1,124,271		283,413
		<u>51,010,694</u>		<u>50,536,438</u>

Schedule H - Current Liabilities and Provisions

Current Liabilities :

Sundry Creditors

Due to Small and Micro Industries	-		-	
Clients Margin / Creditors for Shares	10,000		30,092,206	
FBT / TDS Payable	106,546		622,921	
Sundry Creditors for Expenses	<u>299,111</u>	415,657	<u>534,316</u>	31,249,443

Provisions :

Provision for Income Tax

Opening Balance	-		-	
Less : Adjusted during the year	-		-	
Add : Provided during the year	<u>3,176,799</u>	3,176,799	<u>-</u>	-

Provision for FBT

Opening Balance	220,000		220,000	
Less : Adjusted during the year	-		-	
Add : Provided during the year	<u>-</u>	220,000	<u>-</u>	220,000
		<u>3,812,456</u>		<u>31,469,443</u>

Schedule I

For the year ended 31-03-2011

For the year ended 31-03-2010

Income from Trading in Securities and Derivatives

	Rs.	Rs.	Rs.	Rs.
Sales		1,853,683,114		910,381,282
Opening Stock	9,656,804		304,029	
Add : Purchases	<u>1,828,786,290</u>	1,838,443,094	<u>917,347,168</u>	917,651,197
Less : Closing Stock (Cost or market whichever is lower)		<u>31,250,000</u>		<u>9,656,804</u>
Trading Profit		46,490,020		2,386,889
Profit on Derivatives Trading		(4,649,851)		272,815
		<u>41,840,169</u>		<u>2,659,704</u>

Schedule J - Interest

Interest Paid	22,075,800	7,880,280
Less :		
Interest Received from Banks (Gross) / Others (TDS CY Rs.228,475/- ; PY Rs. 592,923/-)	2,408,673	5,380,386
	<u>19,667,127</u>	<u>2,499,894</u>

Schedule K - Employees Remuneration and Benefits

Salaries and Bonus	1,159,923	3,167,490
Staff Welfare Expenses	-	193,963
	<u>1,159,923</u>	<u>3,361,453</u>

Schedule L - Establishment and Other Expenses

Advertisement Expenses	34,438	26,914
Auditor's Remuneration :		
Audit Fees	35,000	35,000
Tax Audit	15,000	15,000
Taxation & Others	<u>10,000</u>	<u>10,000</u>
Bank Charges	1,322	654,211
Bad Debts	306,273	2,127
Board Sitting Fees	27,000	28,000
Business Development Expenses	20,500	518,598
Conveyance / Travelling Expenses	4,234	1,531,468
Depository Charges (NSDL)	64,930	113,157
Donation	-	-
Electricity Charges	11,927	415,462
Insurance Charges	-	488,543
Legal and Professional Expenses	228,013	779,159
Loss on Sale of Assets	2,424,917	-
Membership, Subscription & Registration	8,545	151,405
NSE Charges	-	2,966,294
Postage & Courier Expenses	-	65,880
Printing & Stationery Expenses	22,050	147,237
Repairs and Maintenance (P&M)	20,490	458,548
Rent / Rates / Taxes	1,497,047	1,037,590
Sundry Expenses	8,564	267,178
Telephone Charges	41,072	535,904
	<u>4,781,322</u>	<u>10,247,675</u>

Schedule M - Notes on Accounts

- 1) In the opinion of the Management, the Current Assets and Loans and Advances are not less than the value stated, if realised in the ordinary course of business.
- 2) Figures of the previous year have been regrouped and recast wherever necessary so as to make them comparable with those of the current year.
- 3) Quantitative and other information in respect of Purchases and Sales are as follows :

	Unit	Quantity		Amount (Rs.)	
		Current Year	Previous Year	Current Year	Previous Year
Purchases (Shares)	Nos.	11,717,685	11,925,855	1,828,786,290	917,347,168
Sales (Shares)	Nos.	11,695,150	11,933,965	1,853,683,114	910,381,282

4) Details of Stock in Trade :

	Unit	Quantity		Amount (Rs.)	
		Current Year	Previous Year	Current Year	Previous Year
Opening Stock (Shares)	Nos.	46,676	54,786	9,656,804	304,029
Closing Stock (Shares)	Nos.	69,211	46,676	31,250,000	9,656,804

5) Balance Sheet Abstract and Company's General Business Profile

I) Registration Details :

Registration Number :	41,499	State Code :	11
Balance Sheet Date :	31-Mar-11		

II) Capital Raised during the year (Rs. in Lakhs) :

Public Issue :	Nil
Bonus Issue :	Nil
Private Placement :	Nil
Rights Issue :	Nil

Schedule M - Notes on Accounts (cont'd)

III) Position of Mobilisation and Deployment of Funds (Rs. in Lakhs) :

Total Liabilities	835.86	Total Assets	835.86
Sources of Funds		Application of Funds	
Paid-up Capital	185.00	Net Fixed Assets	-
Reserves and Surplus	612.73	Investments	2.25
Secured Loans	-	Net Current Assets	795.48
Deferred Tax Liability	-	Deferred Tax Assets	-
	797.73		797.73

IV) Performance of Company (Rs. in Lakhs) :

Total Turnover	421.94
Total Expenditure	256.08
Profit / (Loss) before Tax	165.85
Provision for Taxes	(31.77)
Profit / (Loss) after Tax	134.08
Earning Per Share (Rs.)	7.25
Dividend Rate (Equity)	0.00

V) Generic Name of three Principal Products of the Company (as per Monetary Terms) :

Not Applicable (The Company is dealing in Shares and Securities)

- a) The Company follows the Accrual System of accounting for all Income, Expenditure, Assets & Liabilities.
 - b) Stock in Trade is valued at Cost or Market Value, whichever is lower.
 - c) Long term Investments are carried at cost less provisions, if any, for permanent diminution in value of such investment.
 - d) Fixed Assets till last year. During this year all assets have been disposed off. Hence the question of depreciation does not arise.
 - e) Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provision of Income Tax Act, 1961
 - f) Deferred Tax is recognised, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets/ Liabilities in respect of depreciation on fixed assets is recognised if there is reasonable certainty that there will be sufficient future taxable income to realise such assets / liabilities. Moreover deferred tax is shown net of deferred tax assets and deferred tax liabilities. However since all the assets have been disposed off, DTL of Rs 256,181/- is no longer required and therefor reversed.
 - g) In view of smallness of liability and uncertainty, retirement benefit have not been provided for as per AS 15.
 - h) If internal / external indications suggest that an asset of the company may be impaired, the recoverable amount of asset / cash generating asset is determined on the Balance Sheet date and if it is less than its carrying amount, the carrying amount of the asset / cash generating unit is reduced to the said recoverable amount. The recoverable amount is measured as the higher of net selling price and value in use of such assets / cash generating unit, which is determined by the present value of the estimated future Cash Flows. As at the Balance Sheet date, there was no such indication.
 - i) Transferred to statutory reserved u/s (45 IC) of RBI Act amounting to Rs. 14,064,273/- pertains to prior years, whereas Rs 2,681,712/- pertains to current year.
 - j) The Company has no other Segment except that of securities. Therefore, segment accounting as of AS-17 is not required.
- 7) The Company has no outstanding dues to small-scale industrial undertakings as on 31st March, 2011
- 8) (A) The Company is contingently liable to HDFC Bank, Fort Branch for Rs. NIL Lakhs (PY Rs. 450.00 Lakhs) towards Bank Guarantees issued by the bank in favour of NSCCL Rs NIL Lakhs (P.Y.Rs 125.00 Lakhs) & IL&FS Ltd Rs. NIL Lakhs (PY Rs. 350.00 Lakhs) against Which Bank is holding Fixed Deposit of Rs. NIL Lakhs (PY Rs. 225.00 Lakhs). The Company is contingently liable to the Directors for the collateral personal guarantee given by them for the same.
- (B) The Company is contingently liable on account of Gratuity up to 31/03/2011 is Rs.1,067,549/- (P.Y. Rs. 1,245,310/-) Other benefits like leave encashment are accounted on accrual basis.
- (C) The Company has given counter guarantee to HDFC Bank towards Guarantee given by HDFC Bank to Ikab Securities & Investment Ltd a company in which directors are interested, for Rs. 425.00 Lakhs (PY Rs. 200.00 Lakhs).

9) Debts due by Directors: Rs. Nil (PY Rs. Nil); Maximum Balance due by directors during the year Rs.NIL (PY Rs. 33,169,357/-)

10) Debts due from Companies under the same management:

Ikab Securities & Investment Ltd. Rs. Nil (PY Rs. Nil)

Maximum Balance due during the year from the above Companies

Ikab Securities & Investment Ltd Rs. NIL (PY Rs. 3,131,104/-)

11) During the year remuneration of Rs. 64,690/- (PY Rs. 371,879/-) has been paid to the Wholetime Directors along with allowances of Rs.2,400 /- (PY Rs.9,600/-) and the same is within the limits prescribed in the Companies Act.

Name of Director	Salaries & Allowances	Provident Fund	Gratuity / Ex Gratia	Total
Mr. Ashok Kumar Pandey	64,690	6,319	530,136	601,145

12) Related Party Disclosures are as per Annexure 'A'.

13) Other Information pursuant to Schedule VI of the Companies Act, 1956 is either Nil or Not Applicable.

Schedules attached forming part of Accounts.

As per our Report of even date attached.

For Bhupendra Shah & Associates

Chartered Accountants

(Firm Registration No : 101454 W)

sd/-

Bhupendra Shah

Proprietor

Membership No : 33640

For and on behalf of the Board

Indra Kumar Bagri sd/-

Chairman

Anil Kumar Bagri sd/-

Director

Place : Mumbai

Date : September 05, 2011

Place : Mumbai

Date : September 05, 2011

Auditor's Report

(As required under Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2009 dated September 18, 2009)

To
The Board of Directors
Oasis Securities Limited
Mumbai

In our opinion and to the best of our information and according to the explanations given to us for the financial year ended 31st March 2011, we report as under:

1. Oasis Securities Limited is engaged in the business of Non-Banking Financial Institution and has obtained a certificate of registration (COR) from the Reserve Bank of India vide registration certificate no. 13.0069 Dated : 24/02/1998
2. Oasis Securities Limited is entitled to continue to hold such COR in terms of its asset/income pattern as on March 31 2011 with reference to paragraph 15 of Non-Banking Financial (Non-Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 in respect of non-deposit taking NBFCs
3. Based on the criteria set forth by the Reserve Bank of India in company circular no. DNBS.PD. CC No. 85 / 03.02.089 /2006-07 dated December 6, 2006 for classification of NBFCs as asset finance company, Oasis Securities Limited does not classify as asset finance company as defined in Non-Banking Financial Companies Acceptance Of Public Deposits (Reserve Bank) Directions, 1998 with reference to the business carried on by it during the financial year ended 31st March 2011, and is not registered with RBI as such
4. Oasis Securities Limited is a non-deposit taking NBFC
5. The board of directors of Oasis Securities Limited in its meeting held on the 28/04/2010 has passed a resolution for non- acceptance of any public deposits
6. The company has not accepted any public deposits during the year ended 31st March 2011
7. Oasis Securities Limited has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
8. Oasis Securities Limited is not a systemically important non-deposit taking NBFC as defined in paragraph 2(1)(xix) of the Non-Banking Financial (Non- Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

For Bhupendra Shah & Associates
Chartered Accountants
Firm Registration No: 101454W

Sd/-
Bhupendra Shah
Proprietor
Membership No. 33640
Place : Mumbai
Date : September 05, 2011

SCHEDULE TO THE BALANCE SHEET AS ON 31.3.2011 OF OASIS SECURITIES LIMITED, A NON DEPOSITING TAKING NON BANKING FINANCIAL COMPANY

(AS REQUIRED IN TERMS OF PARAGRAPH 13 OF THE NON-BANKING FINANCIAL (NON-DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS 2007)

(RS.)

Sr No.	PARTICULARS	A M O U N T	
	LIABILITIES SIDE		
(1)	LOANS AND ADVANCES AVAILED BY THE NON BANKING FINANCIAL COMPANY INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID	AMOUNT OUTSTANDING	AMOUNT OVERDUE
	(A) DEBENTURES	NIL	NIL
	(B) DEFERRED CREDITS	NIL	NIL
	(C) TERM LOANS	NIL	NIL
	(D) INTERCORPORATE LOANS AND BORROWING	NIL	NIL
	(E) COMMERCIAL PAPER	NIL	NIL
	(F) OTHER LOANS	NIL	NIL
	ASSETS SIDE		
		AMOUNT OUTSTANDING	
(2)	BREAK-UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES (OTHER THAN THOSE INCLUDED IN (4) BELOW)		
	(A) SECURED	NIL	
	(B) UNSECURED	39,000,000/-	
(3)	LEASED ASSETS AND STOCK ON HIRE AND OTHER ASSETS COUNTING TOWARDS AFC ACTIVITIES	NIL	
(4)	BREAK UP OF INVESTMENTS		
A.	CURRENT INVESTMENTS		
	I. QUOTED		
	(1)(A) EQUITY SHARES	650,000/-	
	(1)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
	II. UNQUOTED		
	(1)(A) EQUITY SHARES	NIL	
	(1)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	30,600,000/-	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
B.	LONG TERM INVESTMENTS		
	I. QUOTED		
	(1)(A) EQUITY SHARES	225,000/-	
	(1)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	

	(III) UNITS OF MUTUAL FUNDS		NIL
	(IV) GOVERNMENT SECURITIES		NIL
	(V) OTHERS		NIL
	II. UNQUOTED		
	(1)(A) EQUITY SHARES		NIL
	(1)(B) PREFERENCE SHARES		NIL
	(II) NABARD BONDS		NIL
	(III) UNITS OF MUTUAL FUNDS		NIL
	(IV) GOVERNMENT SECURITIES		NIL
	(V) OTHERS		NIL
(5)	BORROWER GROUP-WISE CLASSIFICATION OF ASSETS FINANCED AS IN (2) AND (3) ABOVE		
	CATEGORY	AMOUNT NET OF PROVISIONS	
		SECURED	UNSECURED
			TOTAL
	1. RELATED PARTIES	NIL	39,000,000/-
	2. OTHER THAN RELATED PARTIES	NIL	NIL
(6)	INVESTOR GROUP-WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED)		
	CATEGORY	MARKET VALUE/ BREAK-UP OR FAIR VALUE OR NAV	BOOK VALUE (NET OF PROVISIONS)
	1. RELATED PARTIES		
	(A) SUBSIDIARIES	NIL	NIL
	(B) COMPANIES IN THE SAME GROUP	2,225,000/-	225,000/-
	(C) OTHER RELATED PARTIES	30,600,000/-	30,600,000/-
	2. OTHER THAN RELATED PARTIES	650,000/-	650,000/-
(7)	OTHER INFORMATION		
	PARTICULARS	AMOUNT	
(I)	GROSS NON PERFORMING ASSETS	NIL	
(II)	NET NON PERFORMING ASSETS	NIL	
(III)	ASSETS ACQUIRED IN SATISFACTION OF DEBT	NIL	

Notes :

- 1) Item No 4 (A) above includes Shares held as Stock in Trade.
- 2) Item No 6 (1) (C) represent cost of unquoted Bonds.
- 3) Item No 6 (2) represent cost or market value whichever is lower adopted for stock valuation as mention in Item No 4 (A)

As per over attached Report on even date.

For Bhupendra Shah & Associates.
Chartered Accountants
(Firm Registration No:101454W)
Sd/-
Bhupendra Shah
(Proprietor)
Membership No:33640
Place : MUMBAI
Date : September 05,2011

For Oasis Securities Limited

Sd/

Director

Place : MUMBAI

Date : September 05,2011

Auditor's Report

To,
Oasis Securities Limited
Raja Bahadur Compound
Bldg. No. 5, 2nd floor
43 Tamarind Lane, Fort
Mumbai - 400 001

We have examined the attached Cash Flow Statement of Oasis Securities Limited for the year ended 31st March 2011. We have also examined the relevant Statement in respect of the year ended 31st March 2011. The Statement has been prepared by the Company in accordance with the requirement of the Listing Agreement Clause 32 with The Bombay Stock Exchange Ltd. and is based on and in agreement with the corresponding Profit and Loss Account Sheet of the Company covered by our report dated September 05, 2011 to the Members of the Company.

for **BHUPENDRA SHAH & ASSOCIATES**
Chartered Accountants
(Firm Registration No:101454W)

Sd/-
(Bhupendra Shah)
Proprietor
Membership No: 33640

Place: Mumbai
Date : September 05, 2011

	For the year ended 31-03-2011		For the year ended 31-03-2010
	Rs.	Rs.	Rs.
Cash Flow from Operating Activities			
Net Profit / (Loss) before Taxes			
(A) Adjustments for:		16,585,357	(886,769)
Depreciation			
Interest	(2,408,673)		1,546,012
Miscellaneous Income	(22,075,800)		(5,380,386)
Profit / Loss on Sale of Assets	2,424,917		(7,880,280)
Operating Profit before Working Capital Changes		(22,059,556)	(11,714,654)
(B) Adjustments for:			
(Increase) / Decrease in Sundry Debtors	320,614		(318,128)
(Increase) / Decrease in Inventories	(21,593,196)		(9,352,775)
(Increase) / Decrease in Loans and Advances	1,605,104		38,692,509
Increase / (Decrease) in Sundry Creditors	(30,833,786)		(50,992,601)
Cash Generated from Operations		(50,501,264)	(21,970,995)
Less: Tax Paid during the year (Net)		(2,079,360)	1,844,583
Net Cash from Operating Activities (A)		(58,054,823)	(32,727,835)
Cash Flow from Investing Activities			
Purchase of Fixed Assets			(217,289)
Purchase / Sale of Investments			15,600,000
Interest received	2,408,673		5,380,386
Miscellaneous Income Received	22,075,800		7,880,280
Sale of Assets	5,484,039		-
Net Cash (Used In) / From Investing Activities (B)		29,968,512	28,643,377
Cash Flow from Financing Activities			
Profit / Loss adjusted during the year			
Increase / (Decrease) in Secured Loans	(863,891)		(1,274,929)
Net Cash (Used In) / From Financing Activities (C)		(863,891)	(1,274,929)
Net Increase / (Decrease) in Cash (A+B+C)		(28,950,202)	(5,359,387)
Cash and Cash Equivalents at beginning of the year		30,050,231	35,409,618
Cash and Cash Equivalents at end of the year		1,100,029	30,050,231
As per our Report of even date attached.		1,100,029	30,050,231
For Bhupendra Shah & Associates		For and on behalf of the Board	
Chartered Accountants		Indra Kumar Bagri sd/-	Chairman
(Firm Registration No : 101454 W)		Anil Kumar Bagri sd/-	Director
sd/-			
Bhupendra Shah			
Proprietor			
Membership No : 33640			
Place : Mumbai		Place : Mumbai	
Date : September 05, 2011		Date : September 05, 2011	

Sr.No.	Name of the Related Party	Nature of relationship	Brokerage(Rs.)	Nature of volume and transaction Maximum Margin on 31/03/11 received(Rs.)	Margin (Rs.)	Board Sitting Fees	Salary and Allowances	Other elements of transaction	Provision for doubtful debts	Amount w/off in respect of debts
1	Indra Kumar Bagri	Self	-	-	-	8,000	N.A	N.A	Nil	Nil
2	Kumkum Bagri	Spouse of Indra Kumar Bagri	-	-	-	-	N.A	N.A	Nil	Nil
3	Anil Kumar Bagri	Director	-	-	-	8,000	N.A	N.A	Nil	Nil
4	Archana Bagri	Spouse of Anil Bagri	-	-	-	-	N.A	N.A	Nil	Nil
5	Amit Kumar Bagri	Son of Indra Kumar Bagri	-	-	-	-	N.A	N.A	Nil	Nil
6	Pooja Bagri	Spouse of Amit Bagri	-	-	-	-	N.A	N.A	Nil	Nil
7	Abhishek Bagri	Son of Indra Kumar Bagri	-	-	-	-	N.A	N.A	Nil	Nil
8	Aakriti Bagri	Spouse of Abhishek Bagri	-	-	-	-	241,440	N.A	Nil	Nil
9	Naresh Pachisia	Director	-	-	-	4,000	N.A	N.A	Nil	Nil
10	Smita Pachisia	Spouse of Naresh Pachisia	-	-	-	-	N.A	N.A	Nil	Nil
11	Vimal Damani	Director	-	-	-	7,000	N.A	N.A	Nil	Nil
12	Pushpa Damani	Spouse of Vimal Damani	-	-	-	-	N.A	N.A	Nil	Nil
13	Ashok Kumar Pandey	Whole Time Director	-	-	-	-	601,145	N.A	Nil	Nil
14	Divya Pandey	Spouse of Ashok Pandey	-	-	-	-	N.A	N.A	Nil	Nil
15	Emerging Equities Pvt Ltd	Company under same group	-	-	-	-	N.A	N.A	Nil	Nil
15	Ikab Sec. & Inv. Ltd	Company under same management	-	-	-	-	N.A	N.A	Nil	Nil

OASIS SECURITIES LTD

Registered Office: Raja Bahadur Compound, Bldg. No. 5
2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001

Attendance Slip

I certify my presence at the Twenty-fourth Annual General Meeting of the Company at Raja Bahadur Compound, Bldg. No. 5, 2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001 on Friday, September 30, 2011 at 11:00 a.m.

Member's/Proxy's Name
(IN BLOCK LETTERS)

Member's/Proxy's Signature

Regd. Folio No. _____ DP Id. _____ Client Id. _____

Note: Please fill this Attendance Slip and hand it over at the entrance of the venue.

OASIS SECURITIES LTD

Registered Office: Raja Bahadur Compound, Bldg. No. 5
2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001

Proxy Form

I/We _____ of _____ in the District of _____ being a member/members of the above Company hereby appoint _____ of _____ in the district of _____ or failing him _____ in the district of _____ as my/our Proxy to vote for me/us on my/our behalf of the Twenty -fourth Annual General Meeting of the Company at Raja Bahadur Compound, Building No. 5, 2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001 on Friday, September 30, 2011 at 11:00 a.m. and every adjournment thereof.

Signed this _____ day of _____ 2011

Regd. Folio No. _____

DP Id. _____ Client Id. _____

Re.1.00
revenue
stamp to
be affixed

Notes:

1. Proxy need not be a Member of the Company.
- This form, in order to be effective, should be filled, signed and duly stamped and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.